

STATEMENT OF annex no. 16
assets and liabilities of SIF Banat-Crişana as of 30.06.2020
 prepared based on the semi-annual financial statements

DESIGNATION	VALUE [RON]
1. Non-current assets	623,666,959
1.1 Intangible assets	14,270
1.2 Tangible assets	18,020,478
1.3 Financial assets	605,632,211
1.3.1 Listed shares	13,785,311
1.3.2 Unlisted shares	188,629,566
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	86,934,979
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	316,176,395
1.3.10 Other financial assets	105,959
2. Current assets	2,901,489,466
2.1 Inventories	2,239
2.2 Receivables, of which:	2,154,381
2.2.1 Dividends receivables	2,054,020
2.2.2 Receivables rights	-
2.2.3 Other receivables	100,361
2.3 Cash and equivalents	45,974,706
2.4 Short term financial investments	2,738,450,772
2.4.1 Listed shares	2,613,701,222
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	5,094,000
2.4.5 Units of UCITS and / or non-UCITS	119,655,549
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	114,884,632
2.8 Certificates of deposit	-
2.9 Other current assets	22,736
3. Derivatives	-
4. Prepaid expenses	135,606
5. Total assets	3,525,292,031
6. Total liabilities	125,369,333
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	81,476
6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities, of which	125,287,856
- deferred income tax	122,543,370
7. Provisions for expenses	-
8. Deferred income, of which:	17,108
8.1 Investment subsidies	-
8.2 Deferred income	17,108
9. Shareholders' equity, of which:	2,434,839,742
9.1 Share capital	51,746,072
9.2 Share capital premiums	-
9.3 Revaluation differences	1,176,569
9.4 Reserves	3,127,994,448
9.5 Treasury shares	-7,430,298
9.6 Retained earnings	587,535,252
9.7 Result for the period (YTD)	-46,094,114
9.8 Profit appropriation	-
9.9 Retained earnings adoption of IAS 29 for the first time	-2,540,075,937
9.10 Items treated as capital	645,164,114
9.11 Other elements of equity	614,823,636
10. Total liabilities	2,560,226,182
11. Net asset	3,522,448,960
12. Number of outstanding shares	514,542,363
13. Net asset value per share NAV/S	6.8458
14. Number of companies in the portfolio, of which:	123
14.1 Companies admitted to trading on a regulated market	21
14.2 Companies admitted to trading on an alternative trading system	25
14.3 Unlisted companies	77

Line 9.5 indicate the value of own shares repurchased in the buyback programs approved by the GMS of April 26, 2018, carried out through market transactions between October 2 - 26, 2018, and the PTO carried out during October 22 - November 4, 2019.

Line 12 - pursuant to Art.123, par. (3) of the ASF Regulation no. 9/2014, on the calculation of NAV, this item represents: **"The total number of issued and outstanding shares, less treasury stock"**

NOTE:

We inform the investors that SIF Banat-Crişana's Net Asset Value as of June 30, 2020 includes the value of stake held in SIF Imobiliare PLC valued at RON 1,287 million, representing RON 286/share (market price as of the date of the last transaction on May 19, 2020).

SIF Imobiliare PLC is an issuer listed on the Bucharest Stock Exchange on the AeRO market (traded under market symbol SIFI) but having a very low liquidity.

Between May 2019 and April 2020, there were no transactions with SIFI shares.

On May 19, 2020 there was a single transaction with one SIFI share, at the price of RON 286 / share.

In SIF Banat-Crişana portfolio, the shares issued by SIF Imobiliare PLC are evaluated in accordance with the provisions of the ASF Regulation no. 9/2014 and the ASF Regulation no. 2/2018, depending on whether there are transactions with SIFI securities in the last 30 trading days (working days).

As per the provisions of ASF Regulation no. 9/2014, art. 113, letter (a) pt. 2:

* Art. 113 - Financial instruments admitted to trading and traded in the last 30 trading days (working days) on a regulated market or in trading systems other than regulated markets, from a Member State, including in an alternative trading system in Romania, and those admitted at the official rate of stock exchange or an alternative trading system from a third State shall be valued as follows: [...]

2. at the reference price of the day for which the calculation is made, in the case of shares listed in trading systems other than regulated markets, including in other alternative trading systems, provided by the operator of that trading system for each of the segments of that system.*

Thus, the value of SIFI shares recorded for the calculation of SIF Banat-Crişana's net asset value as of May 29, 2020 was of RON 286 / share (as per the transaction dated May 19, 2020), based on the above-mentioned provisions.

For the period June 2019 - April 2020, the valuation of SIFI securities was calculated in accordance with the provisions of Article 115 paragraph (2) and paragraph (1) letter (a) pt. (1) of the ASF Regulation no. 9/2014, at the carrying amount (book value) per share, as it results from the last approved financial statements.

We state that the transactions recorded on the market with SIFI shares were not performed by SIF Banat-Crişana or its affiliates. We inform the investors that SIF Banat-Crişana notified ASF of the market transactions with SIFI shares, given their sporadic nature and the overvalued price per share compared to the fair value resulting from other valuation techniques causing significant changes in the net asset value of SIF Banat-Crişana.

**Assets in SIF Banat-Crișana portfolio assessed by
valuation methods compliant with International Valuation Standards**

as of: 30.06.2020

No.	Company name	Fiscal code	Symbol	Nr. of shares held	No./date Evaluation report	Value	
						RON / share	total
Unlisted shares (closed)							
1	AZUGA TURISM	28330211		786,882	398/20.02.2020	34.7400	27,335,861
2	NAPOMAR	199176		10,256,241	392/20.02.2020	1.4707	15,083,854
3	CENTRAL	199230		53,120	395/20.02.2020	601.7474	31,964,822
4	SAI MUNTENIA INVEST	9415761		119,976	394/20.02.2020	350.4333	42,043,586
5	SIF SPV TWO	40094500		119,988	401/20.02.2020	0.7377	88,515
6	Administrare Imobiliare SA	20919450		16,049,741	399/20.02.2020	2.5434	40,820,911

SIF Banat-Crișana

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SIF Banat-Crișana's assets as of 30.06.2020
prepared based on the semi-annual financial statements

RON

ITEM	Beginning of the reporting period 31.12.2019				End of the reporting period 30.06.2020				Differences
	% of net asset	% of total assets	Currency	RON	% of net asset	% of total assets	Currency	RON	
I. Total assets	100.32	100.00	95,533,084	2,638,060,208	100.08	100.00	99,969,215	3,425,322,816	791,698,739
1. Securities and money market instruments, out of which:	65.26	65.05	-	1,778,198,128	74.59	74.53	-	2,627,486,533	849,288,405
1.1. Securities and money market instruments admitted or traded on a regulated market from Romania, out of which:	56.75	56.57	-	1,546,429,798	70.43	70.37	-	2,480,896,796	934,466,998
1.1.1. Shares issued by companies admitted to trading	56.75	56.57	-	1,546,429,798	70.43	70.37	-	2,480,896,796	934,466,998
1.1.2. Municipal bonds	-	-	-	-	-	-	-	-	-
1.1.3. Bonds issued by banking companies	-	-	-	-	-	-	-	-	-
1.2. Securities and money market instruments admitted or traded on a regulated market from a member state	8.51	8.48	-	231,768,330	4.16	4.16	-	146,589,737	-85,178,593
1.3. Securities and money market instruments admitted on a stock exchange from a state not a member or negotiated on another regulated market from a state not a member, that operates on a regular basis and is recognized and opened to the public	-	-	-	-	-	-	-	-	-
2. Newly issued securities	-	-	-	-	-	-	-	-	-
3. Other securities and money market instruments mentioned at art. 187 letter a): securities (by category and by type of issuer) and money market instruments (by category), of which:	10.91	10.88	66,046,988	231,256,700	7.97	7.96	54,849,584	225,808,962	-16,645,142
3.1. Shares issued by companies not admitted to trading	7.12	7.10	-	194,035,660	5.36	5.35	-	188,629,566	-5,406,094
3.2. Corporate bonds	3.79	3.78	66,046,988	37,221,039	2.61	2.61	54,849,584	37,179,396	-11,239,048
4. Bank deposits, of which:	3.36	3.35	0	91,547,657	3.26	3.26	0	114,884,632	23,336,975
4.1. Bank deposits made with credit institutions in Romania	3.36	3.35	0	91,547,657	3.26	3.26	0	114,884,632	23,336,975
4.2. Bank deposits made with credit institutions of a member state	-	-	-	-	-	-	-	-	-
4.3. Bank deposits made with credit institutions of a non-member state	-	-	-	-	-	-	-	-	-
5. Derivatives financial instruments traded on a regulated market:	-	-	-	-	-	-	-	-	-
5.1. Derivatives financial instruments traded on a regulated market from Romania, on categories	-	-	-	-	-	-	-	-	-
5.2. Derivatives financial instruments traded on a regulated market from a member state, on categories	-	-	-	-	-	-	-	-	-
5.3. Derivatives financial instruments traded on a regulated market from a non-member state, on categories	-	-	-	-	-	-	-	-	-
5.4. Derivatives traded outside the regulated markets, on categories	-	-	-	-	-	-	-	-	-
6. Current accounts and cash	1.11	1.10	29,486,095	675,337	1.31	1.30	45,119,631	855,075	15,813,274
7. Money market instruments, others than those traded on a regulated market, according to art. 101 par. (1) letter g) of Law no. 297/2004	0.00	0.00	0	-	-	-	0	-	0
7.1. Municipal bonds not traded	-	-	-	-	-	-	-	-	-
7.2. REPO with govt. bonds denominated in RON and foreign currency	-	-	-	-	-	-	-	-	-
7.3. Govt. bonds	0.00	0.00	0	-	-	-	0	-	0
8. UCITS and non UCITS equity securities	18.74	18.68	-	510,677,620	12.37	12.36	-	435,831,945	-74,845,675
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, etc.)	0.94	0.94	-	25,704,766	0.58	0.58	-	20,455,669	-5,249,097

SIF Banat-Crișana

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Net Asset Value / Share

as of 30.06.2020

RON

ITEM	Current period [30.06.2020]	Corresponding period of the previous year [30.06.2019]	Differences
Net Asset	3,522,448,960	2,502,177,651	1,020,271,309
Number of issued, outstanding shares	514,542,363	517,371,068	-2,828,705
Unitary net asset value	6.8458	4.8363	2.0095

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Securities admitted or traded on a regulated market in Romania
as of 30.06.2020

No.	Issuer	Symbol	Date of last trading session	No. of shares held [units]	Nominal value [RON]	Value of share [RON]	Total value [RON]	Stake in the issuer's share capital [%]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]
LISTED SHARES										
traded in the last 30 days										
1	BANCA TRANSILVANIA	TLV	30.06.20	238,093,345	1.00	2.1300	507,138,825	4.5646	14.39	14.40
2	BRD - GROUPE SOCIETE GENERALE	BRD	30.06.20	13,615,497	1.00	11.5600	157,395,145	1.9537	4.46	4.47
3	ERSTE GROUP BANK AG	EBS	30.06.20	1,445,000	-	101.4462	146,589,737	0.3362	4.16	4.16
4	BIOFARM	BIO	30.06.20	362,096,587	0.10	0.4000	144,838,635	36.7471	4.11	4.11
5	VRANCART	VNC	30.06.20	774,416,054	0.10	0.1580	122,357,737	75.0633	3.47	3.47
6	S.N.G.N. ROMGAZ S.A.	SNG	30.06.20	1,571,667	1.00	31.9000	50,136,177	0.4078	1.42	1.42
7	CONPET	COTE	30.06.20	562,740	3.30	77.8000	43,781,172	6.5000	1.24	1.24
8	SIF HOTELURI	CAOR	29.06.20	31,820,906	2.50	1.1100	35,321,206	98.9997	1.00	1.00
9	SNTGN TRANSGAZ	TGN	30.06.20	43,845	10.00	292.0000	12,802,740	0.3724	0.36	0.36
10	OMV PETROM	SNP	30.06.20	35,865,800	0.10	0.3240	11,620,519	0.0633	0.33	0.33
11	ANTIBIOTICE	ATB	30.06.20	14,167,736	0.10	0.5350	7,579,739	2.1104	0.22	0.22
12	ELECTRICA S.A.	EL	30.06.20	658,649	10.00	10.3500	6,817,017	0.1901	0.19	0.19
13	BURSA DE VALORI BUCURESTI	BVB	30.06.20	115,414	10.00	24.1000	2,781,477	1.4338	0.08	0.08
14	COMELF	CMF	26.06.20	1,211,907	0.58	1.7400	2,108,718	5.3919	0.06	0.06
15	ROMPETROL WELL SERVICES	PTR	30.06.20	5,541,900	0.10	0.3540	1,961,833	1.9921	0.06	0.06
16	COMPA	CMP	30.06.20	2,342,529	0.10	0.6300	1,475,793	1.0705	0.04	0.04
17	SSIF BRK FINANCIAL GROUP SA	BRK	30.06.20	2,867,075	0.25	0.0720	206,429	0.8489	0.01	0.01
On an alternative trading system										
18	SIF IMOBILIARE	SIFI	19.05.2020	4,499,961	4.47	286.0000	1,286,988,846	99.9997	36.51	36.54
19	IAMU	IAMU	25.06.2020	7,286,299	2.50	5.1000	37,160,125	76.6967	1.05	1.05
20	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA	RCHI	29.06.2020	112,745,203	0.10	0.1500	16,911,780	13.5260	0.48	0.48
21	MOBEX	MOBG	15.05.2020	443,765	2.50	13.0000	5,768,945	18.0517	0.16	0.16
22	ARGUS	UARG	29.06.2020	1,790,432	1.50	1.9400	3,473,438	5.0039	0.10	0.10
23	IPROEB	IPRU	29.06.2020	4,097,615	0.30	0.7850	3,216,628	8.6135	0.09	0.09
24	SATURN	SATU	29.06.2020	346,926	2.50	7.0000	2,428,482	17.5385	0.07	0.07
25	ARCELOR MITTAL HUNEDOARA	SIDG	26.06.2020	5,921,324	2.00	0.3160	1,871,138	2.9820	0.05	0.05
26	PRIMACONSTRUCT	PCTM	15.06.2020	90,685	2.50	4.0600	368,181	15.6969	0.01	0.01
27	SIFI UNITEH	UNIT	30.06.2020	158,573	2.50	2.2600	358,375	36.3399	0.01	0.01
28	PROSPECTIUNI	PRSN	30.06.2020	5,198,500	0.10	0.0400	207,940	0.7240	0.01	0.01
29	ARMAX GAZ	ARAX	30.06.2020	18,500	10.00	1.3100	24,235	0.3012	0.00	0.00
30	ELVILA	ELV	19.06.2020	13,085	1.00	0.7800	10,206	0.0492	0.00	0.00
31	PROFESSIONAL IMO PARTNERS	PPLI	26.06.2020	1	1.00	2.3000	2	-	0.00	0.00

2,613,701,222

Not traded in the last 30 days										
1	UCM	UCM	06.12.2011	1,071,837	0.10	0.0000	0	0.9750	0.00	0.00

On an alternative trading system										
2	SOMPLAST	SOPL	15.01.20	2,303,180	2.50	3.3711	7,764,250	70.7511	0.22	0.22
3	REVA	REVA	29.04.20	74,777	2.50	47.8836999	3,580,599	5.0112	0.10	0.10
4	ANTECO	ANTE	07.04.20	7,042,220	0.10	0.1399	985,207	17.2036	0.03	0.03
5	TRANSGEX	TRNG	16.12.19	143,978	2.50	6.03399999	868,763	2.7040	0.02	0.02
6	URBANA	URBA	24.10.19	13,208	9.20	30.1821002	398,645	16.5830	0.01	0.01
7	INDUSTRIA SARMEI CAMPIA TURZII	INSI	22.01.20	4,604,082	0.10	0.0408	187,847	1.2497	0.01	0.01
8	SOMETRA	SOMR	10.01.20	1,217,602	2.50	0	-	4.5814	0.00	0.00
9	TALC DOLOMITA	TALD	09.10.15	167,108	2.50	0	-	7.8944	0.00	0.00
10	SILVANA	SIVX	19.08.09	1,443,772	2.50	0	-	96.2832	0.00	0.00
11	ICSH	ICSH	26.03.12	84,500	2.50	0	-	1.2891	0.00	0.00
12	PETROCART	PTRC	10.07.19	11,852,163	0.50	0	0	30.1767	0.00	0.00

13,785,311

ISSUERS of UCITS and non-UCITS TYPE										
1	SIF MOLDOVA	SIF2	30.06.20	50,098,958	0.10	1.3100	65,629,635	4.999	1.86	1.86
2	SIF MUNTENIA	SIF4	30.06.20	40,123,500	0.10	0.7100	28,487,685	4.9717	0.81	0.81
3	SIF OLTENIA	SIF5	30.06.20	11,608,286	0.10	2.2000	25,538,229	2.0009	0.72	0.73

119,655,549

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Securities admitted or traded on a regulated market in a member state
as of 30.06.2020

No.	Issuer	Symbol	Date of last trading session	No. of shares held [units]	Nominal value [RON]	Value of share [RON]	Total value [RON]	Stake in the issuer's share capital [%]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]
LISTED SHARES										
1	ERSTE GROUP BANK AG	EBS	30.06.2020	1,445,000	-	101.4462	146,589,737	0.3362	4.16	4.16

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Instruments mentioned at art.187 letter a) - Unlisted shares
as of 30.06.2020

No.	Issuer	No. of shares held [units]	Date of acquisition	Price of acquisition [RON]*	Value of share [RON]	Total value [RON]	Stake in issuers's share capital [%]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]
UNLISTED SHARES									
1	SAI MUNTENIA INVEST	119,976	22 Jul 2013	151.3009	350.4333	42,043,586	99.9800	1.19	1.19
2	ADMINISTRARE IMOBILIARE	16,049,741	21 Dec 2018	2.5000	2.5434	40,820,911	97.3981	1.16	1.16
3	CENTRAL	53,120	1 Nov 1999	226.1045	601.7474	31,964,822	67.0783	0.91	0.91
4	AZUGA TURISM	786,882	13 Feb 2013	37.5155	34.7395	27,335,887	98.9354	0.78	0.78
5	NAPOMAR	10,256,241	30 Nov 1997	2.5219	1.4707	15,083,854	99.4348	0.43	0.43
6	GAZ VEST	105,068	23 Aug 2002	100.0000	137.5804	14,455,297	25.8185	0.41	0.41
7	BT ASSET MANAGEMENT	716,570	27 Jan 2005	1.0000	7.7677	5,566,101	10.0000	0.16	0.16
8	EXIMBANK	414,740	30 Nov 1997	6.0000	8.7644	3,634,947	0.3108	0.10	0.10
9	CCP.RO BUCHAREST	142,500	4 Nov 2019	10.0000	10.0037	1,425,527	1.7857	0.04	0.04
10	DEPOZITARUL CENTRAL	9,878,329	4 Nov 1998	0.1000	0.1236	1,220,961	3.9057	0.03	0.03
11	IFB FINWEST	7,976,121	21 Dec 2000	0.1749	0.1095	873,385	8.6736	0.02	0.02
12	AMIS MOB	12,607	11 Dec 2003	2.5399	53.3778	672,934	8.1220	0.02	0.02
13	SPUMOTIM	12,398	30 Nov 1997	2.5000	50.0326	620,304	3.9864	0.02	0.02
14	MOBIROM	11,589	30 Nov 1997	2.7675	52.6511	610,174	9.0289	0.02	0.02
15	TREMULA BRAILA	17,465	30 Nov 1997	2.5000	28.8967	504,681	13.4561	0.01	0.01
16	BIZOFRUCT	39,424	30 Nov 1997	2.5000	8.0203	316,192	4.4235	0.01	0.01
17	CTCE	8,501	30 Nov 1997	2.5000	35.2339	299,523	23.2357	0.01	0.01
18	COMAT MARAMURES	19,909	30 Nov 1997	2.5000	14.0770	280,259	10.0002	0.01	0.01
19	GRUP BIANCA TRANS	562,400	26 Sep 2006	0.1000	0.3694	207,751	5.1783	0.01	0.01
20	COMMETCAR	14,862	30 Nov 1997	2.5000	12.9056	191,803	10.0002	0.01	0.01
21	APRO HOREA	8,220	30 Nov 1997	2.5000	16.9325	139,185	13.5427	0.00	0.00
22	FORESTIERA	42,269	12 Jun 1998	2.5000	3.1925	134,944	25.7520	0.00	0.00
23	SIF SPV TWO	119,988	2 Nov 2018	1.0000	0.7377	88,515	99.9900	0.00	0.00
24	STREIUL	9,344	30 Nov 1997	2.5000	8.1744	76,382	17.4419	0.00	0.00
25	MOLIDUL	90,579	30 Nov 1997	2.5000	0.4133	37,436	21.6326	0.00	0.00
26	MODERN	3,302	30 Nov 1997	2.5000	7.3300	24,204	2.4485	0.00	0.00
27	BANCA COMERCIALA ROMANA	1	30 Nov 1997	0.1000	0.5300	1	-	0.00	0.00
28	SUINPROD GALDA	143,084	30 Nov 1997	2.5000	-	-	27.0910	0.00	0.00
29	MOCARS	119,969	25 Nov 1998	5.5408	-	-	9.6836	0.00	0.00
30	MINIERA CUART	17,396	29 Dec 2006	2.5000	-	-	3.3999	0.00	0.00
31	FORTOP	39,226	1 Jul 1998	2.5000	-	-	12.4859	0.00	0.00
32	FORESTA PRIM GHEORGHIEI	17,202	1 Jul 1998	2.5000	-	-	14.7522	0.00	0.00
33	COMMIXT	10,543	30 Nov 1997	2.5000	-	-	28.9667	0.00	0.00
34	TRANSILVANIA AIUD	46,779	30 Nov 1997	2.5000	-	-	20.1873	0.00	0.00
35	PROIECT	2,162	30 Nov 1997	8.0000	0.00	0.00	10.0000	0.00	0.00
36	TEHNOLOGIE MOBILA STIL	9,000	20 Sep 2004	2.5000	0.00	0.00	4.5523	0.00	0.00
37	COMBINATUL DE UTILAJ GREU	409,572	24 Mar 1999	4.0000	0.00	0.00	5.0221	0.00	0.00
38	IPEGM	9,913	16 Jul 1999	2.5000	0.00	0.00	3.4000	0.00	0.00
39	LEMN-MOL-FA	37,146	8 May 2001	1.9783	0.00	0.00	13.0184	0.00	0.00
40	AGROINDUSTRIALA NADLAC	66,406	30 Nov 1997	2.5000	0.00	0.00	29.9996	0.00	0.00
41	AGROINDUSTRIALA INEU	59,755	30 Nov 1997	2.5008	0.00	0.00	11.5001	0.00	0.00
42	TREMULA	66,112	8 Apr 2002	2.5000	0.0000	0	17.9898	0.00	0.00
43	SANEVIT	535,217	30 Nov 1997	0.2495	0.0000	0	8.9696	0.00	0.00
44	EDIL CONSTRUCTII	1,771,625	27 Aug 2007	0.8283	0.0000	0	3.8504	0.00	0.00
45	AMIS IMPEX	12,607	11 Dec 2003	2.5399	0.0000	0	8.0936	0.00	0.00
46	MOBILA USI	1,262,796	13 Jan 2005	0.1000	0.0000	0	32.4520	0.00	0.00
47	AUTODANUBIUS	11,653	30 Nov 1997	2.5000	0.0000	0	14.0387	0.00	0.00
48	BANCA INTERNATIONALA A RELIGIILOR	186,849	30 Nov 1997	0.7544	0.0000	0	0.9342	0.00	0.00
49	MOBILSAL	550	30 Nov 1997	9.1900	0.0000	0	2.7500	0.00	0.00
50	AVERSA	142,699	22 Oct 2004	1.1799	0.0000	0	2.1416	0.00	0.00
51	LASPERESIA	20	30 Nov 1997	2.5000	0.0000	0	1.9455	0.00	0.00
52	SILVANIA FOREST	30,111	30 Nov 1997	2.5000	0.0000	0	0.6049	0.00	0.00
53	AGROMEC GATAIA	13,585	30 Nov 1997	4.1242	0.0000	0	23.9097	0.00	0.00
54	METALURGICA	50,436	30 Nov 1997	2.5000	0.0000	0	28.4090	0.00	0.00
55	ERGOLEMN	9,637	30 Nov 1997	11.0608	0.0000	0	12.9584	0.00	0.00
56	CONTOR GROUP	2,900,049	27 Nov 2007	0.6628	0.0000	0	1.4962	0.00	0.00
57	HICART	4,576	24 Jun 1998	2.5000	0.0000	0	0.7939	0.00	0.00
58	BRAFOR	5,928,744	30 Nov 1997	0.1000	0.0000	0	2.6874	0.00	0.00
59	MEBIS	346,637	30 Nov 1997	2.5000	0.0000	0	26.7806	0.00	0.00
60	REGNA FOREST	33,118	30 Nov 1997	2.5000	0.0000	0	7.0103	0.00	0.00
61	ROSTRAMO	434,501	30 Nov 1997	2.4988	0.0000	0	10.0371	0.00	0.00
62	EXFOR	399,654	30 Nov 1997	2.5000	0.0000	0	24.2311	0.00	0.00
63	SOMES	1,653,350	30 Nov 1997	2.0993	0.0000	0	13.1191	0.00	0.00
64	IFOR	101,803	30 Nov 1997	2.5000	0.0000	0	15.3525	0.00	0.00
65	CUART	4,516	30 Nov 1997	2.5000	0.0000	0	3.3999	0.00	0.00
66	MOPAL	251,067	30 Nov 1997	61.0533	0.0000	0	21.8936	0.00	0.00
67	ELBAC	8,299,560	30 Nov 1997	0.1000	0.0000	0	32.4500	0.00	0.00
68	ARCER	83,213	30 Nov 1997	2.5000	0.0000	0	19.7002	0.00	0.00
69	ARIO	3,523,021	30 Nov 1997	4.3027	0.0000	0	93.6407	0.00	0.00
70	UZINA ARDEALUL	55,593	30 Nov 1997	2.5000	0.0000	0	29.5075	0.00	0.00
71	COMAR	40,601	30 Nov 1997	2.5000	0.0000	0	34.9415	0.00	0.00

72	SIMATEC	42,886	30 Nov 1997	2.5000	0.0000	0	18.8217	0.00	0.00
73	AGROPRODUCT RESITA	72,720	30 Nov 1997	2.5000	0.0000	0	30.0045	0.00	0.00
74	RETEAUA LIBRARILOR "BIBLIOFOR"	1,275	30 Nov 1997	2.5000	0.0000	0	10.0047	0.00	0.00
75	VINALCOOL	232,433	30 Nov 1997	0.1000	0.0000	0	6.7973	0.00	0.00
76	FORTPRES - CUG	103,523	30 Nov 1997	2.5000	0.0000	0	1.3598	0.00	0.00
77	FOREMAR	28,047	30 Nov 1997	40.0000	0.0000	0	10.5405	0.00	0.00

188,629,566

ISSUERS WITH BALANCE SHEET NOT SUBMITTED									

ISSUERS of UCITS and non-UCITS TYPE									
1	Fondul Inchis de Investitii ACTIVE PLUS	15,050.2178	4 Mar 2014	8,396.5368	10,896.4200	163,993,494	76.4216	4.65	4.66
2	Fondul Inchis de investitii OPTIM INVEST	3,494.6900	8 May 2017	8,190.6100	10,811.2900	37,782,107	23.4894	1.07	1.07
3	FII STAR VALUE	9,382.0000	9 Feb 2018	1,065.8700	1,062.1700	9,965,279	18.9047	0.28	0.28
4	FIA CERTINVEST ACTIUNI	305.2000	23 Mar 2018	244,053.3693	238,026.5900	72,645,715	55.5979	2.06	2.06
5	ROMANIA STRATEGY FUND	58,000.0000	12 Dec 2018	500.0000	548.1000	31,789,800	50.8772	0.90	0.90

316,176,395

* The average price determined as the ratio between the acquisition value (calculated based on the initial value in the portfolio plus, if the case, any subsequent increase in value arising from share capital increase, new acquisitions, diminished by potential sales) and the number of shares held at the reporting date (influenced by possible share splits, consolidations and shares acquired free of charge). Impairment differences calculated on the basis of IAS 29 "Financial reporting in hyperinflationary economies" have not been included.

SIF Banat-Crişana

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Certified by depositary bank
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Bonds or other debt instruments as of
30.06.2020

Annex 17
Table 10

No.	Series and number of the issue	No. of units	Date of acquisition	Maturity date	Initial value [RON]	Daily interest [RON]	Cumulative interest [RON]	Current value[RON]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]	Intermediary bank
Marketable, issued or guaranteed by the state or central public administration authorities											
Marketable, issued by companies											
1	ROIMPCDBC030	210	19.12.2017	12.12.2022	5,084,415	799	9,585	5,094,000	0.14	0.14	IMPACT
2	ROVRJUDBC011	368,748	17.03.2017	17.03.2024	36,874,800	4,546	304,596	37,179,396	1.05	1.06	VRANCART ADJUD
Non-marketable, issued by companies											
1		1,100	23.01.2019	23.01.2021	10,653,060	1,751	280,190	10,933,250	0.31	0.31	SIFI BH Retail
2		80	16.12.2019	15.09.2020	38,738,400	13,989	83,933	38,822,333	1.10	1.10	BLUE AIR AVIATION
								92,028,980			

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Bank deposits
as of 30.06.2020

No.	Name of the bank / Starting date	Maturity date	Initial value [RON]	Daily interest [RON]	Cumulative interest [RON]	Current value [RON]	Stake in SIFBC total asset [%]	Stake in SIFBC net asset [%]
BANCA TRANSILVANIA								
1	25/06/2020	09/07/2020	500,000	24	146	500,146	0.01	0.01
2	11/06/2020	16/07/2020	5,500,000	290	5,806	5,505,806	0.16	0.16
3	11/06/2020	16/07/2020	10,000,000	528	10,556	10,010,556	0.28	0.28
4	11/06/2020	16/07/2020	5,000,000	264	5,278	5,005,278	0.14	0.14
5	12/06/2020	16/07/2020	4,500,000	238	4,513	4,504,513	0.13	0.13
6	25/06/2020	23/07/2020	4,500,000	238	1,425	4,501,425	0.13	0.13
7	25/06/2020	23/07/2020	5,000,000	264	1,583	5,001,583	0.14	0.14
BCR								
1	04/06/2020	06/07/2020	5,000,000.00	257	6,937.50	5,006,938	0.14	0.14
2	04/06/2020	06/07/2020	5,000,000.00	257	6,937.50	5,006,938	0.14	0.14
3	04/06/2020	06/07/2020	10,000,000.00	514	13,875.00	10,013,875	0.28	0.28
4	15/06/2020	20/07/2020	2,900,000.00	149	2,384.44	2,902,384	0.08	0.08
5	15/06/2020	20/07/2020	5,000,000.00	257	4,111.11	5,004,111	0.14	0.14
6	15/06/2020	20/07/2020	5,000,000.00	257	4,111.11	5,004,111	0.14	0.14
7	15/06/2020	27/07/2020	3,000,000.00	154	2,466.67	3,002,467	0.09	0.09
8	15/06/2020	27/07/2020	5,000,000.00	257	4,111.11	5,004,111	0.14	0.14
9	15/06/2020	27/07/2020	5,000,000.00	257	4,111.11	5,004,111	0.14	0.14
10	18/06/2020	30/07/2020	5,000,000.00	264	3,430.56	5,003,431	0.14	0.14
11	18/06/2020	30/07/2020	5,000,000.00	264	3,430.56	5,003,431	0.14	0.14
12	18/06/2020	30/07/2020	5,300,000.00	280	3,636.39	5,303,636	0.15	0.15
13	25/06/2020	06/08/2020	3,800,000.00	201	1,203.33	3,801,203	0.11	0.11
14	29/06/2020	06/08/2020	4,500,000.00	238	475.00	4,500,475	0.13	0.13
15	29/06/2020	06/08/2020	5,000,000.00	264	527.78	5,000,528	0.14	0.14
16	29/06/2020	06/08/2020	5,000,000.00	264	527.78	5,000,528	0.14	0.14
17	30/06/2020	01/07/2020	293,049.51	-	0.00	293,050	0.01	0.01

114,884,632

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Evolution of the net asset and the net asset unitary value in the last 3 years
as of 30.06.2020

	RON		
Item	30.06.2018	30.06.2019	30.06.2020
Net Asset	2,382,195,075	2,502,177,651	3,522,448,960
NAV / share	4.6036	4.8363	6.8458

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