

**SIF Banat-Crişana's assets  
as at September 30, 2016**

RON

| ITEM   | Beginning of the reporting period 30.06.2016 |                   |            |               | End of the reporting period 30.09.2016 |                   |            |                | Differences |
|--|--|-------------------|------------|---------------|--|-------------------|------------|----------------|-------------|
|  | % of net asset                               | % of total assets | Currency   | RON           | % of net asset                         | % of total assets | Currency   | RON            |             |
| I. Total assets  | 101.64                                       | 100.00            | 17,604,428 | 1,788,117,763 | 101.20                                 | 100.00            | 11,395,739 | 1,926,760,238  | 132,433,786 |
| 1. Securities and money market instruments, out of which:  | 66.48  | 65.41             | -          | 1,181,113,605 | 73.90                                  | 73.03             | -          | 1,415,353,503  | 234,239,898 |
| 1.1. Securities and money market instruments admitted or traded on a regulated market from Romania, out of which:  | 52.95  | 52.09             | -          | 940,608,829   | 57.85                                  | 57.16             | -          | 1,107,891,488  | 167,282,658 |
| 1.1.1. Shares issued by companies admitted to trading  | 52.95  | 52.09             | -          | 940,608,829   | 57.85                                  | 57.16             | -          | 1,107,891,488  | 167,282,658 |
| 1.1.2. Municipal bonds   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 1.1.3. Bonds issued by banking companies   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 1.2. Securities and money market instruments admitted or traded on a regulated market from a member state  | 13.54  | 13.32             | -          | 240,504,776   | 16.05                                  | 15.86             | -          | 307,462,015    | 66,957,240  |
| 1.3. Securities and money market instruments admitted on a stock exchange from a state not a member or negotiated on another regulated market from a state not a member, that operates on a regular basis and is recognized and opened to the public | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 2. Newly issued securities   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 3. Other securities and money market instruments mentioned at art. 187 letter a): securities (by category and by type of issuer) and money market instruments (by category), of which:   | 10.54  | 10.37             | 6,310,525  | 180,891,815   | 9.78                                   | 9.66              | 6,119,279  | 181,175,799    | 92,739      |
| 3.1. Shares issued by companies not admitted to trading  | 9.35   | 9.20              | -          | 166,193,542   | 8.68                                   | 8.57              | -          | 166,178,423    | -15,118     |
| 3.2. Corporate bonds   | 1.18   | 1.16              | 6,310,525  | 14,698,273    | 1.10                                   | 1.09              | 6,119,279  | 14,997,376     | 107,857     |
| 4. Bank deposits, of which:  | 4.50   | 4.42              | 11,150,673 | 68,708,300    | 2.44                                   | 2.41              | 5,243,499  | 41,439,644     | -33,175,831 |
| 4.1. Bank deposits made with credit institutions in Romania  | 4.50   | 4.42              | 11,150,673 | 68,708,300    | 2.44                                   | 2.41              | 5,243,499  | 41,439,644     | -33,175,831 |
| 4.2. Bank deposits made with credit institutions of a member state   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 4.3. Bank deposits made with credit institutions of a non-member state   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 5. Derivatives financial instruments traded on a regulated market:   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 5.1. Derivatives financial instruments traded on a regulated market from Romania, on categories  | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 5.2. Derivatives financial instruments traded on a regulated market from a member state, on categories   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 5.3. Derivatives financial instruments traded on a regulated market from a non-member state, on categories   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 5.4. Derivatives traded outside the regulated markets, on categories   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 6. Current accounts and cash   | 0.09   | 0.09              | 143,230    | 1,445,211     | 0.20                                   | 0.20              | 32,961     | 3,862,495      | 2,307,014   |
| 7. Money market instruments, others than those traded on a regulated market, according to art. 101 par. (1) letter g) of Law no. 297/2004  | 5.72   | 5.62              | 0          | 101,557,564   | 5.33                                   | 5.27              | 0          | 102,140,348.67 | 582,784     |
| 7.1. Municipal bonds not traded  | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 7.2. REPO with govt. bonds denominated in RON and foreign currency   | -  | -                 | -          | -             | -                                      | -                 | -          | -              | -           |
| 7.3. Govt. bonds   | 5.72   | 5.62              | 0          | 101,557,564   | 5.33                                   | 5.27              | 0          | 102,140,348.67 | 582,784     |
| 8. UCITS and non UCITS equity securities   | 7.84   | 7.71              | -          | 139,293,187   | 7.70                                   | 7.61              | -          | 147,557,803    | 8,264,616   |
| 9. Other assets (amounts in transit, receivables from distributors, brokerage houses, etc.)  | 6.48   | 6.37              | -          | 115,108,080   | 1.84                                   | 1.82              | -          | 35,230,646     | -79,877,434 |

SIF Banat-Crişana

*this statement is provided as a free translation from Romanian, which is the official and binding version*

**Depository,  
BRD Groupe Société Générale**

**Net Asset Value / Share**

as at 30.09.2016

RON

| ITEM                    | Current period [30.09.2016]* | Corresponding period of the previous year [30.09.2015]** | Differences |
|-------------------------|------------------------------|--|-------------|
| Net Asset               | 1,915,194,699                | 1,765,240,962  | 149,953,737 |
| Number of issued shares | 518,000,000                  | 548,849,268  | 0           |
| Unitary net asset value | 3.6973                       | 3.2163   | 0.4810      |

\* non-portfolio items for the calculation of net asset portfolio are recognized under IFRS

\*\* non-portfolio items for the calculation of net asset portfolio are recognized under RAS

**SIF Banat-Crişana****Depository,  
BRD Groupe Société Générale***this statement is provided as a free translation from Romanian, which is the official and binding version*

Securities admitted or traded on a regulated market in Romania  
as at 30.09.2016

| No.                               | Issuer                        | Symbol | Date of last trading session | No. of shares held [units] | Nominal value [RON] | Value of share [RON] | Total value [RON] | Stake in the issuer's share capital [%] | Stake in SIFBC total asset [%] | Stake in SIFBC net asset [%] |
|-----------------------------------|-------------------------------|--------|------------------------------|----------------------------|---------------------|----------------------|-------------------|---|--------------------------------|------------------------------|
| <b>LISTED SHARES</b>              |                               |        |                              |                            |                     |                      |                   |   |                                |                              |
| <b>traded in the last 30 days</b> |                               |        |                              |                            |                     |                      |                   |   |                                |                              |
| 1                                 | BANCA TRANSILVANIA            | TLV    | 30.sept.16                   | 161,775,719                | 1.00                | 2.3650               | 382,599,575       | 4.4370                                  | 19.74                          | 19.98                        |
| 2                                 | BRD - GROUPE SOCIETE GENERALE | BRD    | 30.sept.16                   | 13,615,497                 | 1.00                | 11.0000              | 149,770,467       | 1.9537                                  | 7.73                           | 7.82                         |
| 3                                 | VRANCART                      | VNC    | 30.sept.16                   | 645,346,712                | 0.10                | 0.1815               | 117,130,428       | 74.7173                                 | 6.04                           | 6.12                         |
| 4                                 | BIOFARM                       | BIO    | 30.sept.16                   | 228,826,055                | 0.10                | 0.2720               | 62,240,687        | 23.2222                                 | 3.21                           | 3.25                         |
| 5                                 | S.N.G.N. ROMGAZ S.A.          | SNG    | 30.sept.16                   | 1,571,667                  | 1.00                | 23.2500              | 36,541,258        | 0.4078                                  | 1.89                           | 1.91                         |
| 6                                 | SNTGN TRANSGAZ                | TGN    | 30.sept.16                   | 43,845                     | 10.00               | 306.0000             | 13,416,570        | 0.3724                                  | 0.69                           | 0.70                         |
| 7                                 | OMV PETROM                    | SNP    | 30.sept.16                   | 35,865,800                 | 0.10                | 0.2440               | 8,751,255         | 0.0633                                  | 0.45                           | 0.46                         |
| 8                                 | ELECTRICA S.A.                | EL     | 30.sept.16                   | 557,500                    | 10.00               | 13.7600              | 7,671,200         | 0.1612                                  | 0.40                           | 0.40                         |
| 9                                 | ANTIBIOTICE                   | ATB    | 30.sept.16                   | 14,167,736                 | 0.10                | 0.5160               | 7,310,552         | 2.1104                                  | 0.38                           | 0.38                         |
| 10                                | CONPET                        | COTE   | 30.sept.16                   | 86,575                     | 3.30                | 76.4000              | 6,614,330         | 1.0000                                  | 0.34                           | 0.35                         |
| 11                                | COMPA                         | CMP    | 30.sept.16                   | 4,126,300                  | 0.10                | 0.9720               | 4,010,764         | 1.8857                                  | 0.21                           | 0.21                         |
| 12                                | COMELF                        | CMF    | 28.sept.16                   | 1,211,907                  | 0.58                | 2.2800               | 2,763,148         | 5.1762                                  | 0.14                           | 0.14                         |
| 13                                | TURISM FELIX                  | TUFE   | 29.sept.16                   | 9,950,000                  | 0.10                | 0.2040               | 2,029,800         | 2.0054                                  | 0.10                           | 0.11                         |
| 14                                | PREBET                        | PREB   | 29.sept.16                   | 4,466,856                  | 0.18                | 0.3350               | 1,496,397         | 9.8058                                  | 0.08                           | 0.08                         |
| 15                                | ROMPETROL WELL SERVICES       | PTR    | 30.sept.16                   | 5,541,900                  | 0.10                | 0.2500               | 1,385,475         | 1.9921                                  | 0.07                           | 0.07                         |
| 16                                | BERMAS                        | BRM    | 30.sept.16                   | 1,228,080                  | 0.70                | 1.0700               | 1,314,046         | 5.6979                                  | 0.07                           | 0.07                         |
| 17                                | SANTIERUL NAVAL               | SNO    | 28.sept.16                   | 262,960                    | 2.50                | 2.4600               | 646,882           | 2.3020                                  | 0.03                           | 0.03                         |
| 18                                | NUCLEARELECTRICA              | SNN    | 30.sept.16                   | 84,000                     | 10.00               | 4.9350               | 414,540           | 0.0279                                  | 0.02                           | 0.02                         |
| 19                                | FARMACEUTICA REMEDIA SA       | RMAH   | 29.sept.16                   | 1,060,558                  | 0.10                | 0.2020               | 214,233           | 0.9997                                  | 0.01                           | 0.01                         |
| 20                                | SSIF BRK FINANCIAL GROUP SA   | BRK    | 30.sept.16                   | 2,867,075                  | 0.25                | 0.0720               | 206,429           | 0.8489                                  | 0.01                           | 0.01                         |
| 21                                | ALRO                          | ALR    | 29.sept.16                   | 120,000                    | 0.50                | 1.2150               | 145,800           | 0.0168                                  | 0.01                           | 0.01                         |
| 24                                | ALUMIL ROM INDUSTRY           | ALU    | 30.sept.16                   | 120,000                    | 0.20                | 0.9280               | 111,360           | 0.3840                                  | 0.01                           | 0.01                         |
| 25                                | TRANSILVANIA CONSTRUCTII      | COTR   | 30.sept.16                   | 10                         | 33.00               | 35.8000              | 358               | 0.0013                                  | 0.00                           | 0.00                         |

| <b>On an alternative trading system</b> |                           |      |            |           |       |         |                    |         |      |      |
|---|---------------------------|------|------------|-----------|-------|---------|--------------------|---------|------|------|
| 25                                      | IAMU                      | IAMU | 28.09.2016 | 7,286,299 | 2.50  | 3.6500  | 26,594,991         | 76.6967 | 1.37 | 1.39 |
| 26                                      | PETROCART                 | PTRC | 30.09.2016 | 7,486,723 | 0.50  | 0.9000  | 6,738,051          | 30.1767 | 0.35 | 0.35 |
| 27                                      | ARGUS                     | IARG | 27.09.2016 | 1,790,432 | 1.50  | 3.0000  | 5,371,296          | 5.0039  | 0.28 | 0.28 |
| 28                                      | IPROEB                    | IPRU | 30.09.2016 | 4,097,615 | 0.30  | 1.0200  | 4,179,567          | 8.6135  | 0.22 | 0.22 |
| 29                                      | MOBEX                     | MOBG | 29.09.2016 | 295,844   | 2.50  | 9.1400  | 2,704,014          | 17.4504 | 0.14 | 0.14 |
| 30                                      | SOMPLAST                  | SOPL | 29.09.2016 | 2,303,180 | 2.50  | 1.0000  | 2,303,180          | 70.7511 | 0.12 | 0.12 |
| 31                                      | ARCELOR MITTAL HUNEDOARA  | SIDG | 30.09.2016 | 5,921,324 | 2.00  | 0.2710  | 1,604,679          | 2.9785  | 0.08 | 0.08 |
| 32                                      | REVA                      | REVA | 25.08.2016 | 74,777    | 2.50  | 10.0000 | 747,770            | 5.0112  | 0.04 | 0.04 |
| 33                                      | ANTECO                    | ANTE | 28.09.2016 | 7,042,220 | 0.10  | 0.0590  | 415,491            | 17.2036 | 0.02 | 0.02 |
| 34                                      | CAROMET                   | ARMT | 22.09.2016 | 370,875   | 2.50  | 0.6700  | 248,486            | 2.9661  | 0.01 | 0.01 |
| 35                                      | MOBILA                    | MOBT | 29.09.2016 | 184,446   | 2.50  | 0.7400  | 136,490            | 3.4316  | 0.01 | 0.01 |
| 36                                      | ARMAX GAZ                 | ARAX | 27.09.2016 | 18,500    | 10.00 | 2.1900  | 40,515             | 0.3012  | 0.00 | 0.00 |
| 37                                      | SOMETRA                   | SOMR | 05.09.2016 | 1,217,602 | 2.50  | 0.0202  | 24,596             | 4.5814  | 0.00 | 0.00 |
| 38                                      | FOROS                     | FORO | 30.09.2016 | 23,951    | 2.50  | 0.0300  | 719                | 7.8867  | 0.00 | 0.00 |
| 39                                      | PROFESSIONAL IMO PARTNERS | PPLI | 30.09.2016 | 1         | 1.00  | 2.5200  | 3                  | -       | 0.00 | 0.00 |
|   |                           |      |            |           |       |         | <b>857,895,400</b> |         |      |      |

| <b>Not traded in the last 30 days</b> |              |      |            |            |      |        |            |         |      |      |
|---------------------------------------|--------------|------|------------|------------|------|--------|------------|---------|------|------|
| 1                                     | SIF HOTELURI | CAOR | 22.06.2016 | 31,820,906 | 2.50 | 2.8741 | 91,456,787 | 98.9997 | 4.72 | 4.78 |
| 2                                     | UCM          | UCM  | 06.12.2011 | 1,071,837  | 0.10 | 0.0000 | 0          | 0.9750  | 0.00 | 0.00 |

| <b>On an alternative trading system</b> |                                |      |            |           |      |            |                    |         |      |      |
|---|--------------------------------|------|------------|-----------|------|------------|--------------------|---------|------|------|
| 3                                       | SIF IMOBILIARE                 | SIFI | 16.07.2015 | 4,499,961 | 4.47 | 30.2544859 | 136,144,007        | 99.9997 | 7.02 | 7.11 |
| 4                                       | SILVANA                        | SIVX | 19.08.2009 | 1,443,772 | 2.50 | 7.13468481 | 10,300,858         | 96.2832 | 0.53 | 0.54 |
| 5                                       | SATURN                         | SATU | 08.08.2016 | 346,926   | 2.50 | 21.4662704 | 7,447,207          | 17.5385 | 0.38 | 0.39 |
| 6                                       | FAMOS                          | FAMS | 29.09.2008 | 31,131    | 2.50 | 66.6807986 | 2,075,840          | 5.9061  | 0.11 | 0.11 |
| 7                                       | URBANA                         | URBA | 18.03.2016 | 13,208    | 9.20 | 54.3175989 | 717,427            | 16.5830 | 0.04 | 0.04 |
| 8                                       | TRANSGEX                       | TRNG | 16.10.2015 | 143,978   | 2.50 | 4.61206266 | 664,036            | 2.7040  | 0.03 | 0.03 |
| 9                                       | PRIMA CONSTRUCT                | PCTM | 26.11.2015 | 90,685    | 2.50 | 7.28613627 | 660,743            | 15.6969 | 0.03 | 0.03 |
| 10                                      | COMAT CARAS SEVERIN            | OMSE | 24.06.2015 | 24,884    | 2.50 | 10.9629012 | 272,801            | 20.4056 | 0.01 | 0.01 |
| 11                                      | COMAT ALBA                     | COMJ | 18.03.2014 | 52,846    | 2.50 | 4.85149265 | 256,382            | 20.6657 | 0.01 | 0.01 |
| 12                                      | TALC DOLOMITA                  | TALD | 09.10.2015 | 167,108   | 2.50 | 0          | -                  | 7.8944  | 0.00 | 0.00 |
| 13                                      | ICSH                           | ICSH | 26.03.2012 | 84,500    | 2.50 | 0          | -                  | 1.2891  | 0.00 | 0.00 |
| 14                                      | INDUSTRIA SARMEI CAMPIA TURZII | INSI | 17.12.2014 | 4,604,082 | 0.10 | 0          | -                  | 4.1320  | 0.00 | 0.00 |
| 15                                      | PROSPECTIUNI                   | PRSN | 06.04.2016 | 5,198,500 | 0.10 | 0          | -                  | 0.7240  | 0.00 | 0.00 |
|   |                                |      |            |           |      |            | <b>249,996,088</b> |         |      |      |

| <b>ISSUERS of UCITS and non-UCITS TYPE</b> |                     |      |            |            |      |        |                   |        |      |      |
|--|---------------------|------|------------|------------|------|--------|-------------------|--------|------|------|
| 1  | SIF MOLDOVA         | SIF2 | 30.09.2016 | 51,499,925 | 0.10 | 0.7580 | 39,036,943        | 4.9606 | 2.01 | 2.04 |
| 2  | SIF MUNTENIA        | SIF4 | 30.09.2016 | 40,123,500 | 0.10 | 0.6300 | 25,277,805        | 4.9717 | 1.30 | 1.32 |
| 3  | SIF OLTENIA         | SIF5 | 30.09.2016 | 11,603,000 | 0.10 | 1.5500 | 17,984,650        | 1.9999 | 0.93 | 0.94 |
| 4  | FONDUL PROPRIETATEA | FP   | 30.09.2016 | 3,356,218  | 0.85 | 0.8030 | 2,695,043         | 0.0306 | 0.14 | 0.14 |
|  |                     |      |            |            |      |        | <b>84,994,441</b> |        |      |      |

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**Securities admitted or traded on a regulated market in a member state  
as at 30.09.2016**

| No.                  | Issuer              | Symbol | Date of last trading session | No. of shares held [units] | Nominal value [RON] | Value of share [RON] | Total value [RON] | Stake in the issuer's share capital [%] | Stake in SIFBC total asset [%] | Stake in SIFBC net asset [%] |
|----------------------|---------------------|--------|------------------------------|----------------------------|---------------------|----------------------|-------------------|---|--------------------------------|------------------------------|
| <b>LISTED SHARES</b> |                     |        |                              |                            |                     |                      |                   |   |                                |                              |
| 1                    | ERSTE GROUP BANK AG | EBS    | 30.09.2016                   | 2,619,264                  | -                   | 117.3849             | 307,462,015       | 0.6094                                  | 15.86                          | 16.05                        |

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Instruments mentioned at art.187 letter a) - Unlisted shares  
as at 30.09.2016

| No.                    | Issuer                          | No. of shares held [units] | Date of acquisition | Price of acquisition [RON] | Value of share [RON] | Total value [RON] | Stake in issuers's share capital [%] | Stake in SIFBC total asset [%] | Stake in SIFBC net asset [%] |
|------------------------|---------------------------------|----------------------------|---------------------|----------------------------|----------------------|-------------------|--------------------------------------|--------------------------------|------------------------------|
| <b>UNLISTED SHARES</b> |                                 |                            |                     |                            |                      |                   |                                      |                                |                              |
| 1                      | AZUGA TURISM                    | 786,882                    | 13.02.2013          | 37.3316                    | 54.2881              | 42,718,349        | 98.9354                              | 2.20                           | 2.23                         |
| 2                      | NAPOMAR                         | 10,256,241                 | 30.11.1997          | 2.5202                     | 3.1205               | 32,004,381        | 99.4348                              | 1.65                           | 1.67                         |
| 3                      | SAI MUNTENIA INVEST             | 119,952                    | 22.07.2013          | 192.6210                   | 146.1640             | 17,532,667        | 99.9600                              | 0.90                           | 0.92                         |
| 4                      | CENTRAL                         | 13,280                     | 01.11.1999          | 1,212.8364                 | 1,308.2490           | 17,373,547        | 63.5072                              | 0.90                           | 0.91                         |
| 5                      | MINERVA                         | 1,077,348                  | 23.04.1999          | 7.9884                     | 15.6571              | 16,868,196        | 18.5892                              | 0.87                           | 0.88                         |
| 6                      | GAZ VEST                        | 105,068                    | 23.08.2002          | 202.6999                   | 136.7170             | 14,364,579        | 25.8185                              | 0.74                           | 0.75                         |
| 7                      | HORA                            | 1,283                      | 30.11.1997          | 494.0263                   | 3,184.3297           | 4,085,495         | 8.5602                               | 0.21                           | 0.21                         |
| 8                      | EXIMBANK                        | 414,740                    | 30.11.1997          | 6.9350                     | 8.4057               | 3,486,189         | 0.3108                               | 0.18                           | 0.18                         |
| 9                      | BT ASSET MANAGEMENT             | 716,570                    | 27.01.2005          | 0.2791                     | 4.1920               | 3,003,840         | 10.0000                              | 0.15                           | 0.16                         |
| 10                     | REMEX                           | 7,858                      | 30.11.1997          | 37.3427                    | 295.2854             | 2,320,353         | 10.0005                              | 0.12                           | 0.12                         |
| 11                     | CELHART DONARIS                 | 2,127,155                  | 30.11.1997          | 37.3363                    | 0.6935               | 1,475,116         | 11.1656                              | 0.08                           | 0.08                         |
| 12                     | DEPOZITARUL CENTRAL             | 9,878,329                  | 04.11.1998          | 0.0927                     | 0.1210               | 1,195,756         | 3.9057                               | 0.06                           | 0.06                         |
| 13                     | NORD CONSTRUCTII                | 31,820                     | 30.11.1997          | 37.2464                    | 33.2688              | 1,058,612         | 44.3101                              | 0.05                           | 0.06                         |
| 14                     | MOBICOM                         | 16,393                     | 30.11.1997          | 37.3427                    | 51.2538              | 840,204           | 24.1095                              | 0.04                           | 0.04                         |
| 15                     | SPUMOTIM                        | 12,398                     | 30.11.1997          | 37.3427                    | 67.7556              | 840,034           | 3.9864                               | 0.04                           | 0.04                         |
| 16                     | AMIS MOB                        | 12,607                     | 11.12.2003          | 31.7813                    | 66.5656              | 839,193           | 8.1220                               | 0.04                           | 0.04                         |
| 17                     | IFB FINWEST                     | 15,952,242                 | 21.12.2000          | 0.0304                     | 0.0524               | 836,524           | 8.6736                               | 0.04                           | 0.04                         |
| 18                     | ATLASCARD                       | 10,730                     | 10.10.2005          | 2.5000                     | 70.7539              | 759,189           | 31.3633                              | 0.04                           | 0.04                         |
| 19                     | HERCULES                        | 14,185                     | 30.11.1997          | 37.3427                    | 51.5171              | 730,771           | 9.5330                               | 0.04                           | 0.04                         |
| 20                     | MOBIROM                         | 11,589                     | 30.11.1997          | 37.1166                    | 55.7640              | 646,249           | 9.0289                               | 0.03                           | 0.03                         |
| 21                     | TREMULA BRAILA                  | 17,465                     | 30.11.1997          | 37.3427                    | 35.2571              | 615,765           | 13.4561                              | 0.03                           | 0.03                         |
| 22                     | SILVAROM                        | 13,033                     | 30.11.1997          | 16.0484                    | 46.7189              | 608,888           | 4.7619                               | 0.03                           | 0.03                         |
| 23                     | CRISUL SUPERMARKET              | 9,680                      | 30.11.1997          | 37.3427                    | 35.1703              | 340,449           | 4.9987                               | 0.02                           | 0.02                         |
| 24                     | CTCE                            | 8,501                      | 30.11.1997          | 21.8334                    | 35.1772              | 299,041           | 23.2357                              | 0.02                           | 0.02                         |
| 25                     | COMAT MARAMURES                 | 19,909                     | 30.11.1997          | 37.3427                    | 14.8556              | 295,761           | 10.0002                              | 0.02                           | 0.02                         |
| 26                     | BIZOOFRICT                      | 39,424                     | 30.11.1997          | 37.3427                    | 6.8878               | 271,545           | 4.4235                               | 0.01                           | 0.01                         |
| 27                     | COMMETCAR                       | 14,862                     | 30.11.1997          | 37.3427                    | 13.1591              | 195,570           | 10.0002                              | 0.01                           | 0.01                         |
| 28                     | GRUP BIANCA TRANS               | 562,400                    | 26.09.2006          | 0.0500                     | 0.3223               | 181,243           | 5.1783                               | 0.01                           | 0.01                         |
| 29                     | FORTPRES - CUG                  | 103,523                    | 30.11.1997          | 37.3427                    | 1.3398               | 138,703           | 1.3598                               | 0.01                           | 0.01                         |
| 30                     | APRO HOREA                      | 8,220                      | 30.11.1997          | 37.3427                    | 15.5006              | 127,415           | 13.5427                              | 0.01                           | 0.01                         |
| 31                     | COTROCENI PARK                  | 11,276                     | 09.05.2005          | -                          | 5.1118               | 57,641            | 0.0582                               | 0.00                           | 0.00                         |
| 32                     | IPEGM                           | 9,913                      | 16.07.1999          | 7.1038                     | 2.0731               | 20,551            | 3.4000                               | 0.00                           | 0.00                         |
| 33                     | TEHNOLOGIE MOBILA STIL          | 9,000                      | 20.09.2004          | 2.5000                     | 2.0313               | 18,282            | 4.5523                               | 0.00                           | 0.00                         |
| 34                     | MOLIDUL                         | 90,579                     | 30.11.1997          | 37.3427                    | 0.1670               | 15,131            | 21.6326                              | 0.00                           | 0.00                         |
| 35                     | MODERN                          | 3,302                      | 30.11.1997          | 37.3427                    | 3.9959               | 13,195            | 2.4485                               | 0.00                           | 0.00                         |
| 36                     | AGROINDUSTRIALA SAGU            | 137,537                    | 30.11.1997          | 37.3427                    | -                    | -                 | 23.6199                              | 0.00                           | 0.00                         |
| 37                     | CAPRIS                          | 3,803                      | 30.11.1997          | -                          | -                    | -                 | 4.5665                               | 0.00                           | 0.00                         |
| 38                     | AGROPRODUCT RESITA              | 72,720                     | 30.11.1997          | 37.3427                    | -                    | -                 | 30.0045                              | 0.00                           | 0.00                         |
| 39                     | MOCARS                          | 119,969                    | 25.11.1998          | 37.3427                    | -                    | -                 | 9.6836                               | 0.00                           | 0.00                         |
| 40                     | FORTOP                          | 39,226                     | 01.07.1998          | 37.3427                    | -                    | -                 | 12.4859                              | 0.00                           | 0.00                         |
| 41                     | COMMIXT                         | 10,543                     | 30.11.1997          | 37.3427                    | -                    | -                 | 28.9667                              | 0.00                           | 0.00                         |
| 42                     | MONTANA                         | 129,739                    | 30.11.1997          | 33.8823                    | 0.0000               | 0                 | 17.2340                              | 0.00                           | 0.00                         |
| 43                     | FORESTA PRIM GHEORGHIEI         | 17,202                     | 01.07.1998          | 37.3427                    | 0.0000               | 0                 | 14.7522                              | 0.00                           | 0.00                         |
| 44                     | TRANSILVANIA AIUD               | 46,779                     | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 20.1873                              | 0.00                           | 0.00                         |
| 45                     | PROIECT                         | 2,162                      | 30.11.1997          | 59.7483                    | 0.0000               | 0                 | 10.0000                              | 0.00                           | 0.00                         |
| 46                     | MOBILA USI                      | 1,262,796                  | 13.01.2005          | 0.1000                     | 0.0000               | 0                 | 32.4520                              | 0.00                           | 0.00                         |
| 47                     | FORESTIERA                      | 42,269                     | 12.06.1998          | 37.3427                    | 0.0000               | 0                 | 25.7520                              | 0.00                           | 0.00                         |
| 48                     | EDIL CONSTRUCTII                | 1,771,625                  | 27.08.2007          | 0.8083                     | 0.0000               | 0                 | 3.8504                               | 0.00                           | 0.00                         |
| 49                     | AUTODANUBIUS                    | 11,653                     | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 14.0387                              | 0.00                           | 0.00                         |
| 50                     | COMBINATUL DE UTILAJ GREU       | 409,572                    | 24.03.1999          | 7.6841                     | 0.0000               | 0                 | 5.0221                               | 0.00                           | 0.00                         |
| 51                     | LEMN-MOL-FA                     | 37,146                     | 08.05.2001          | 3.7345                     | 0.0000               | 0                 | 13.0184                              | 0.00                           | 0.00                         |
| 52                     | AGROINDUSTRIALA NADLAC          | 66,406                     | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 29.9996                              | 0.00                           | 0.00                         |
| 53                     | AGROINDUSTRIALA INEU            | 59,755                     | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 11.5001                              | 0.00                           | 0.00                         |
| 54                     | SANEVIT                         | 535,217                    | 30.11.1997          | 0.4332                     | 0.0000               | 0                 | 8.9696                               | 0.00                           | 0.00                         |
| 55                     | TREMULA                         | 66,112                     | 08.04.2002          | 30.5483                    | 0.0000               | 0                 | 17.9898                              | 0.00                           | 0.00                         |
| 56                     | ARADEANCA                       | 89,069                     | 30.11.1997          | 15.2317                    | 0.0000               | 0                 | 39.1607                              | 0.00                           | 0.00                         |
| 57                     | AMIS IMPEX                      | 12,607                     | 11.12.2003          | 28.3540                    | 0.0000               | 0                 | 8.0936                               | 0.00                           | 0.00                         |
| 58                     | ROSTRAMO                        | 434,501                    | 30.11.1997          | 37.4294                    | 0.0000               | 0                 | 10.0371                              | 0.00                           | 0.00                         |
| 59                     | SUINPROD GALDA                  | 143,084                    | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 27.0910                              | 0.00                           | 0.00                         |
| 60                     | ERGOLEMN                        | 9,637                      | 30.11.1997          | 37.9493                    | 0.0000               | 0                 | 12.9584                              | 0.00                           | 0.00                         |
| 61                     | MOBITOP                         | 24,541                     | 30.11.1997          | 8.2154                     | 0.0000               | 0                 | 9.0005                               | 0.00                           | 0.00                         |
| 62                     | EXFOR                           | 399,654                    | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 24.2311                              | 0.00                           | 0.00                         |
| 63                     | FOREMAR                         | 28,047                     | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 10.5405                              | 0.00                           | 0.00                         |
| 64                     | REGNA FOREST                    | 33,118                     | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 7.0103                               | 0.00                           | 0.00                         |
| 65                     | MEBIS                           | 346,637                    | 30.11.1997          | 37.3427                    | 0.0000               | 0                 | 26.7806                              | 0.00                           | 0.00                         |
| 66                     | BRAFOR                          | 5,928,744                  | 30.11.1997          | 1.1645                     | 0.0000               | 0                 | 2.6874                               | 0.00                           | 0.00                         |
| 67                     | RETEAUA LIBRARIILOR "BIBLIOFOR" | 1,275                      | 30.11.1997          | 37.3430                    | 0.0000               | 0                 | 10.0047                              | 0.00                           | 0.00                         |

|    |                                   |            |            |         |        |   |         |      |      |
|----|-----------------------------------|------------|------------|---------|--------|---|---------|------|------|
| 68 | CONTOR GROUP                      | 2,900,049  | 27.11.2007 | 0.2858  | 0.0000 | 0 | 1.4962  | 0.00 | 0.00 |
| 69 | BANCA COMERCIALA ROMANA           | 1          | 30.11.1997 | -       | 0.0000 | 0 | -       | 0.00 | 0.00 |
| 70 | AGROZOOTEHNICA ARDUD              | 51,286     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 9.9363  | 0.00 | 0.00 |
| 71 | METALURGICA                       | 50,436     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 28.4090 | 0.00 | 0.00 |
| 72 | AGROMECC GATAIA                   | 13,585     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 23.9097 | 0.00 | 0.00 |
| 73 | SILVANIA FOREST                   | 30,111     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 0.6049  | 0.00 | 0.00 |
| 74 | LASPERESIA                        | 20         | 30.11.1997 | 37.3425 | 0.0000 | 0 | 1.9455  | 0.00 | 0.00 |
| 75 | AVERSA                            | 142,699    | 22.10.2004 | 1.1799  | 0.0000 | 0 | 2.1416  | 0.00 | 0.00 |
| 76 | MOBILSAL                          | 550        | 30.11.1997 | -       | 0.0000 | 0 | 2.7500  | 0.00 | 0.00 |
| 77 | HICART                            | 4,576      | 24.06.1998 | 37.3427 | 0.0000 | 0 | 0.7939  | 0.00 | 0.00 |
| 78 | COMAR                             | 40,601     | 30.11.1997 | 37.3417 | 0.0000 | 0 | 34.9415 | 0.00 | 0.00 |
| 79 | MINIERA CUART                     | 17,396     | 29.12.2006 | 2.5000  | 0.0000 | 0 | 3.3999  | 0.00 | 0.00 |
| 80 | SOMES                             | 1,653,350  | 30.11.1997 | 24.7763 | 0.0000 | 0 | 13.1191 | 0.00 | 0.00 |
| 81 | SAMUS MEX                         | 1,280,000  | 14.07.2004 | 0.1317  | 0.0000 | 0 | 0.7970  | 0.00 | 0.00 |
| 82 | AGROCOM CLUJ                      | 231,276    | 30.11.1997 | 37.3427 | 0.0000 | 0 | 7.0791  | 0.00 | 0.00 |
| 83 | VINALCOOL                         | 232,433    | 30.11.1997 | 1.4937  | 0.0000 | 0 | 6.7973  | 0.00 | 0.00 |
| 84 | REMAT CARAS SEVERIN               | 24,257     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 7.8287  | 0.00 | 0.00 |
| 85 | STREIUL                           | 9,344      | 30.11.1997 | 37.3427 | 0.0000 | 0 | 17.4419 | 0.00 | 0.00 |
| 86 | BANCA INTERNATIONALA A RELIGIILOR | 110,965    | 30.11.1997 | 12.2842 | 0.0000 | 0 | 0.5548  | 0.00 | 0.00 |
| 87 | SIMATEC                           | 42,886     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 18.8217 | 0.00 | 0.00 |
| 88 | IFOR                              | 101,803    | 30.11.1997 | 37.3427 | 0.0000 | 0 | 15.3525 | 0.00 | 0.00 |
| 89 | UZINA ARDEALUL                    | 55,593     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 29.5075 | 0.00 | 0.00 |
| 90 | ARIO                              | 3,523,021  | 30.11.1997 | 4.7145  | 0.0000 | 0 | 93.6407 | 0.00 | 0.00 |
| 91 | ARCER                             | 83,213     | 30.11.1997 | 37.3427 | 0.0000 | 0 | 19.7002 | 0.00 | 0.00 |
| 92 | ELBAC                             | 8,299,560  | 30.11.1997 | 1.4937  | 0.0000 | 0 | 32.4500 | 0.00 | 0.00 |
| 93 | MOPAL                             | 251,067    | 30.11.1997 | 37.3427 | 0.0000 | 0 | 21.8936 | 0.00 | 0.00 |
| 94 | CUART                             | 4,516      | 30.11.1997 | 37.3427 | 0.0000 | 0 | 3.3999  | 0.00 | 0.00 |
| 95 | COMTIM                            | 53,480,100 | 30.11.1997 | 1.4937  | 0.0000 | 0 | 10.1215 | 0.00 | 0.00 |
| 96 | MOBIMET                           | 14,695     | 30.11.1997 | 37.6049 | 0.0000 | 0 | 28.8749 | 0.00 | 0.00 |

**166,178,423**

| ISSUERS of UCITS and non-UCITS TYPE |   |            |            |             |            |            |         |      |      |
|-------------------------------------|---|------------|------------|-------------|------------|------------|---------|------|------|
| 1                                   | Fondul Inchis de Investitii ACTIVE PLUS | 7,085.1424 | 06.03.2014 | 7,790.9514  | 7,657.9600 | 54,257,737 | 63.3586 | 2.80 | 2.83 |
| 2                                   | Fondul Inchis de investitii OMNITREND   | 1,173.3100 | 10.03.2014 | 10,227.4525 | 7,078.7984 | 8,305,625  | 33.5358 | 0.43 | 0.43 |

**62,563,362**

**SIF Banat-Crişana**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

**Depository,  
BRD Groupe Société Générale**

Bonds or other debt instruments as at 30.09.2016

Annex 17  
Table 10

| No.   | Series and number of the issue | No. of units | Date of acquisition | Maturity date | Initial value [RON] | Daily interest [RON] | Cumulative interest [RON] | Current value [RON] | Stake in SIFBC total asset [%] | Stake in SIFBC net asset [%] | Intermediary bank |
|---|--------------------------------|--------------|---------------------|---------------|---------------------|----------------------|---------------------------|---------------------|--------------------------------|------------------------------|-------------------|
| <b>Marketable, issued or guaranteed by the state or central public administration authorities</b> |                                |              |                     |               |                     |                      |                           |                     |                                |                              |                   |
|   | RO1519DBN037                   | 4796         | 03.07.2016          | 29/04/2019    | 24,413,175          | 1,642                | 254,582                   | 24,589,272          | 1.27                           | 1.28                         | Raiffesen Bank    |
|   | RO1519DBN037                   | 4889         | 29/06/2016          | 29/04/2019    | 24,844,236          | 2,761                | 259,519                   | 25,067,460          | 1.29                           | 1.31                         | Raiffesen Bank    |
|   | RO1521DBN041                   | 5257         | 30/03/2016          | 22/03/2021    | 27,003,842          | 2,442                | 451,706                   | 27,382,399          | 1.41                           | 1.43                         | Raiffesen Bank    |
|   | RO1521DBN041                   | 4834         | 21/06/2016          | 22/03/2021    | 24,718,079          | 4,033                | 415,360                   | 25,101,217          | 1.30                           | 1.31                         | Raiffesen Bank    |
| <b>Marketable, issued by companies</b>  |                                |              |                     |               |                     |                      |                           |                     |                                |                              |                   |
| 1   | DO NOT EXIST                   | 0            |                     |               | 0                   | 0                    | 0                         | 0                   | 0                              | 0                            |                   |
| <b>Non-marketable, issued by companies</b>  |                                |              |                     |               |                     |                      |                           |                     |                                |                              |                   |
| 1   | 33055827                       | 836,000      | 10/06/2013          | 10/06/2017    | 14,630,000          | 3,251                | 367,376                   | 14,997,376          | 0.77                           | 0.78                         | INDUSTRIAL ENERGY |
| 2   | ROTLVADBC015                   | 2,260,999    | 22/05/2013          | 22/05/2020    | 6,039,988           | 1,017                | 79,292                    | 6,119,279           | 0.32                           | 0.32                         | TRANSILVANIA      |

**Depository,  
BRD Groupe Société Générale**

**SIF Banat-Crişana**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

## Bank deposits as at 30.09.2016

| No.                 | Name of the bank / Starting date | Maturity date | Initial value [RON] | Daily interest [RON] | Cumulative interest [RON] | Current value RON] | Stake in SIFBC total asset [%] | Stake in SIFBC net asset [%] |
|---------------------|----------------------------------|---------------|---------------------|----------------------|---------------------------|--------------------|--------------------------------|------------------------------|
| <b>BANC POST</b>    |                                  |               |                     |                      |                           |                    |                                |                              |
| 1                   | 01/02/2016                       | 01/11/2016    | 140,000             | 8                    | 1,890                     | 141,890            | 0.01                           | 0.01                         |
| 2                   | 02/08/2016                       | 02/05/2017    | 265,000             | 10                   | 574                       | 265,574            | 0.01                           | 0.01                         |
| 3                   | 04/08/2016                       | 04/05/2017    | 1,000,000           | 36                   | 2,094                     | 1,002,094          | 0.05                           | 0.05                         |
| 4                   | 04/08/2016                       | 04/05/2017    | 1,000,000           | 36                   | 2,094                     | 1,002,094          | 0.05                           | 0.05                         |
| 5                   | 04/08/2016                       | 04/05/2017    | 1,000,000           | 36                   | 2,094                     | 1,002,094          | 0.05                           | 0.05                         |
| 6                   | 04/08/2016                       | 04/05/2017    | 500,000             | 18                   | 1,047                     | 501,047            | 0.03                           | 0.03                         |
| 7                   | 04/08/2016                       | 04/05/2017    | 209,000             | 8                    | 438                       | 209,438            | 0.01                           | 0.01                         |
| 8                   | 04/08/2016                       | 04/05/2017    | 2,000,000           | 72                   | 4,189                     | 2,004,189          | 0.10                           | 0.10                         |
| 9                   | 04/08/2016                       | 04/05/2017    | 1,000,000           | 36                   | 2,094                     | 1,002,094          | 0.05                           | 0.05                         |
| 10                  | 05/08/2016                       | 05/05/2017    | 1,000,000           | 36                   | 2,058                     | 1,002,058          | 0.05                           | 0.05                         |
| 11                  | 05/08/2016                       | 05/05/2017    | 1,030,000           | 37                   | 2,120                     | 1,032,120          | 0.05                           | 0.05                         |
| 12                  | 08/08/2016                       | 08/05/2017    | 500,000             | 18                   | 975                       | 500,975            | 0.03                           | 0.03                         |
| 13                  | 08/08/2016                       | 08/05/2017    | 500,000             | 18                   | 975                       | 500,975            | 0.03                           | 0.03                         |
| 14                  | 08/08/2016                       | 08/05/2017    | 300,000             | 11                   | 585                       | 300,585            | 0.02                           | 0.02                         |
| 15                  | 08/08/2016                       | 08/05/2017    | 300,000             | 11                   | 585                       | 300,585            | 0.02                           | 0.02                         |
| 16                  | 08/08/2016                       | 08/05/2017    | 300,000             | 11                   | 585                       | 300,585            | 0.02                           | 0.02                         |
| 17                  | 08/08/2016                       | 08/05/2017    | 155,000             | 6                    | 302                       | 155,302            | 0.01                           | 0.01                         |
| 18                  | 08/08/2016                       | 08/05/2017    | 500,000             | 18                   | 975                       | 500,975            | 0.03                           | 0.03                         |
| 19                  | 08/08/2016                       | 08/05/2017    | 500,000             | 18                   | 975                       | 500,975            | 0.03                           | 0.03                         |
| <b>VENETO BANCA</b> |                                  |               |                     |                      |                           |                    |                                |                              |
| 1                   | 29/04/2016                       | 30/01/2017    | 2,000,000           | 118                  | 18,260                    | 2,018,260          | 0.10                           | 0.11                         |
| 2                   | 29/04/2016                       | 30/01/2017    | 2,000,000           | 118                  | 18,260                    | 2,018,260          | 0.10                           | 0.11                         |
| 3                   | 29/04/2016                       | 30/01/2017    | 1,000,000           | 59                   | 9,130                     | 1,009,130          | 0.05                           | 0.05                         |
| 4                   | 29/04/2016                       | 30/01/2017    | 1,000,000           | 59                   | 9,130                     | 1,009,130          | 0.05                           | 0.05                         |
| 5                   | 29/04/2016                       | 30/01/2017    | 1,000,000           | 59                   | 9,130                     | 1,009,130          | 0.05                           | 0.05                         |
| 6                   | 29/04/2016                       | 30/01/2017    | 1,000,000           | 59                   | 9,130                     | 1,009,130          | 0.05                           | 0.05                         |
| 7                   | 29/04/2016                       | 30/01/2017    | 500,000             | 29                   | 4,565                     | 504,565            | 0.03                           | 0.03                         |
| 8                   | 29/04/2016                       | 30/01/2017    | 500,000             | 29                   | 4,565                     | 504,565            | 0.03                           | 0.03                         |
| 9                   | 29/04/2016                       | 30/01/2017    | 400,000             | 24                   | 3,652                     | 403,652            | 0.02                           | 0.02                         |
| 10                  | 29/04/2016                       | 30/01/2017    | 400,000             | 24                   | 3,652                     | 403,652            | 0.02                           | 0.02                         |
| 11                  | 29/04/2016                       | 30/01/2017    | 400,000             | 24                   | 3,652                     | 403,652            | 0.02                           | 0.02                         |
| 12                  | 29/04/2016                       | 30/01/2017    | 123,000             | 7                    | 1,123                     | 124,123            | 0.01                           | 0.01                         |
| 13                  | 25/05/2016                       | 27/02/2017    | 400,000             | 24                   | 3,039                     | 403,039            | 0.02                           | 0.02                         |
| 14                  | 25/05/2016                       | 27/02/2017    | 1,000,000           | 59                   | 7,599                     | 1,007,599          | 0.05                           | 0.05                         |
| 15                  | 25/05/2016                       | 27/02/2017    | 1,000,000           | 59                   | 7,599                     | 1,007,599          | 0.05                           | 0.05                         |
| 16                  | 25/05/2016                       | 27/02/2017    | 500,000             | 29                   | 3,799                     | 503,799            | 0.03                           | 0.03                         |
| 17                  | 25/05/2016                       | 27/02/2017    | 500,000             | 29                   | 3,799                     | 503,799            | 0.03                           | 0.03                         |
| 18                  | 25/05/2016                       | 27/02/2017    | 500,000             | 29                   | 3,799                     | 503,799            | 0.03                           | 0.03                         |
| 19                  | 25/05/2016                       | 27/02/2017    | 500,000             | 29                   | 3,799                     | 503,799            | 0.03                           | 0.03                         |
| 20                  | 30/06/2016                       | 30/03/2017    | 1,000,000           | 59                   | 5,478                     | 1,005,478          | 0.05                           | 0.05                         |
| 21                  | 30/06/2016                       | 30/03/2017    | 500,000             | 29                   | 2,739                     | 502,739            | 0.03                           | 0.03                         |
| 22                  | 30/06/2016                       | 30/03/2017    | 500,000             | 29                   | 2,739                     | 502,739            | 0.03                           | 0.03                         |
| 23                  | 30/06/2016                       | 30/03/2017    | 500,000             | 29                   | 2,739                     | 502,739            | 0.03                           | 0.03                         |
| 24                  | 30/06/2016                       | 30/03/2017    | 500,000             | 29                   | 2,739                     | 502,739            | 0.03                           | 0.03                         |
| 25                  | 29/07/2016                       | 02/05/2017    | 1,000,000           | 59                   | 3,770                     | 1,003,770          | 0.05                           | 0.05                         |
| 26                  | 29/07/2016                       | 02/05/2017    | 500,000             | 29                   | 1,885                     | 501,885            | 0.03                           | 0.03                         |
| 27                  | 29/07/2016                       | 02/05/2017    | 500,000             | 29                   | 1,885                     | 501,885            | 0.03                           | 0.03                         |
| 28                  | 29/07/2016                       | 02/05/2017    | 400,000             | 24                   | 1,508                     | 401,508            | 0.02                           | 0.02                         |
| 29                  | 29/07/2016                       | 02/05/2017    | 1,000,000           | 59                   | 3,770                     | 1,003,770          | 0.05                           | 0.05                         |
| 30                  | 29/07/2016                       | 02/05/2017    | 1,000,000           | 59                   | 3,770                     | 1,003,770          | 0.05                           | 0.05                         |
| 31                  | 29/07/2016                       | 02/05/2017    | 500,000             | 29                   | 1,885                     | 501,885            | 0.03                           | 0.03                         |
| 32                  | 29/07/2016                       | 02/05/2017    | 500,000             | 29                   | 1,885                     | 501,885            | 0.03                           | 0.03                         |
| 33                  | 29/07/2016                       | 02/05/2017    | 500,000             | 29                   | 1,885                     | 501,885            | 0.03                           | 0.03                         |
| 34                  | 29/07/2016                       | 02/05/2017    | 500,000             | 29                   | 1,885                     | 501,885            | 0.03                           | 0.03                         |
| 35                  | 29/07/2016                       | 02/05/2017    | 2,000,000           | 118                  | 7,540                     | 2,007,540          | 0.10                           | 0.10                         |
| 36                  | 02/08/2016                       | 02/05/2017    | 400,000             | 24                   | 1,414                     | 401,414            | 0.02                           | 0.02                         |



|    |            |            |           |    |       |           |      |      |
|----|------------|------------|-----------|----|-------|-----------|------|------|
| 37 | 02/08/2016 | 02/05/2017 | 300,000   | 18 | 1,060 | 301,060   | 0.02 | 0.02 |
| 38 | 02/08/2016 | 02/05/2017 | 295,000   | 17 | 1,043 | 296,043   | 0.02 | 0.02 |
| 39 | 02/08/2016 | 02/05/2017 | 500,000   | 29 | 1,767 | 501,767   | 0.03 | 0.03 |
| 40 | 02/08/2016 | 02/05/2017 | 500,000   | 29 | 1,767 | 501,767   | 0.03 | 0.03 |
| 41 | 02/08/2016 | 02/05/2017 | 400,000   | 24 | 1,414 | 401,414   | 0.02 | 0.02 |
| 42 | 04/08/2016 | 04/05/2017 | 510,000   | 30 | 1,742 | 511,742   | 0.03 | 0.03 |
| 43 | 22/08/2016 | 23/01/2017 | 445,230   | 16 | 659   | 445,889   | 0.02 | 0.02 |
| 44 | 22/08/2016 | 23/01/2017 | 445,230   | 16 | 659   | 445,889   | 0.02 | 0.02 |
| 45 | 22/08/2016 | 23/01/2017 | 222,615   | 8  | 329   | 222,944   | 0.01 | 0.01 |
| 46 | 23/08/2016 | 23/01/2017 | 1,335,690 | 49 | 1,927 | 1,337,617 | 0.07 | 0.07 |
| 47 | 23/08/2016 | 23/01/2017 | 890,460   | 33 | 1,284 | 891,744   | 0.05 | 0.05 |
| 48 | 23/08/2016 | 23/01/2017 | 890,460   | 33 | 1,284 | 891,744   | 0.05 | 0.05 |
| 49 | 23/08/2016 | 23/01/2017 | 222,615   | 8  | 321   | 222,936   | 0.01 | 0.01 |
| 50 | 23/08/2016 | 23/01/2017 | 222,615   | 8  | 321   | 222,936   | 0.01 | 0.01 |
| 51 | 23/08/2016 | 23/01/2017 | 115,760   | 4  | 167   | 115,927   | 0.01 | 0.01 |
| 52 | 23/08/2016 | 23/01/2017 | 445,230   | 16 | 642   | 445,872   | 0.02 | 0.02 |

**46,683,142**

**SIF Banat-Crişana**

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BRD Groupe Soci t  G n rale**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

**Evolution of the net asset and the net asset unitary value in the last 3 years  
as at 30.09.2016**

RON

| <b>Item</b> | <b>September 30, 2014**</b> | <b>September 30, 2015**</b> | <b>September 30, 2016*</b> |
|-------------|-----------------------------|-----------------------------|----------------------------|
| Net Asset   | 1,556,395,178               | 1,765,240,962               | 1,915,194,699              |
| NAV / share | 2.8357                      | 3.2163                      | 3.6973                     |

\* non-portfolio items for the calculation of net asset portfolio are recognized under IFRS

\*\* non-portfolio items for the calculation of net asset portfolio are recognized under RAS

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