

**STATEMENT OF  
assets and liabilities of SIF Banat-Crişana as at 31.03.2015**

annex no. 16

DESIGNATION	VALUE [RON]
<b>1. Non-current assets</b>	<b>279,146,113</b>
1.1 Intangible assets	18,960
1.2 Tangible assets	5,232,372
1.3 Financial assets	273,894,780
1.3.1 Listed shares	35,670,335
1.3.2 Unlisted shares	203,444,362
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	34,780,084
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	-
1.3.10 Other financial assets	-
<b>2. Current assets</b>	<b>1,389,337,104</b>
2.1 Inventories	2,503
2.2 Receivables, of which:	288,202
2.2.1 Dividends receivables	183,318
2.2.2 Receivables rights	-
2.2.3 Other receivables	104,884
2.3 Cash and equivalents	962,305
2.4 Short term financial investments	1,258,507,621
2.4.1 Listed shares	1,108,930,311
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	-
2.4.5 Units of UCITS and / or non-UCITS	149,577,310
2.5 Newly issued securities	-
2.6 Government securities	16,373,234
2.7 Bank deposits	113,174,319
2.8 Certificates of deposit	-
2.9 Other current assets	28,920
<b>3. Derivatives</b>	<b>11,232,030</b>
<b>4. Prepaid expenses</b>	<b>133,663</b>
<b>5. Total assets</b>	<b>1,679,848,910</b>
<b>6. Total liabilities</b>	<b>14,965,929</b>
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	233,105
6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities	14,732,824
<b>7. Provisions for expenses</b>	<b>49,582,195</b>
<b>8. Deferred income, of which:</b>	<b>9,728</b>
8.1 Investment subsidies	-
8.2 Deferred income	9,728
<b>9. Shareholders' equity, of which:</b>	<b>1,184,642,764</b>
9.1 Share capital	54,884,927
9.2 Share capital premiums	-
9.3 Revaluation differences	4,799,772
9.4 Reserves	965,768,539
9.5 Retained earnings	140,679,096
9.6 Result for the period (YTD)	18,510,431
9.7 Profit appropriation	-
<b>10. Total liabilities</b>	<b>1,249,200,617</b>
<b>11. Net asset</b>	<b>1,664,873,253</b>
12. Number of shares issued	548,849,268
<b>13. Net asset value per share</b>	<b>3.0334</b>
14. Number of companies in the portfolio, of which:	177
14.1 Companies admitted to trading on a regulated market	70
14.2 Companies admitted to trading on an alternative trading system	2
14.3 Unlisted companies	105

SIF Banat-Crişana

**Depository**  
BRD Groupe Société Générale

*this statement is provided as a free translation from Romanian, which is the official and binding version*