

ITEM 4 OF THE EGM AGENDA

Approval of May 15, 2019 as the registration date (May 14, 2019 as ex date) in accordance with the provisions of Article 86 par. (1) of Law no. 24/2017 and ASF Regulation no. 5/2018.

Pursuant to art. 86 par. (1) of Law no. 24/2017 on issuers of financial instruments and market operations, the general meeting of shareholders sets the registration date, which is the calendar date that serves to the "identification of the shareholders which shall benefit from dividends or other rights and which are affected by the resolutions of the general meeting of shareholders". That date shall be subsequent to the date of the general shareholders meeting by at least 10 working days.

Art. 2 par. (2) letter f) of ASF Regulation no. 5/2018 on issuers of financial instruments and market operations defines *registration date* as follows:

"registration date – expressly specified calendar date, i.e. dd/mm/yyyy set out by the general meeting of shareholders, hereinafter referred to as GMS whose purpose is to identify shareholders who are going to benefit from dividends or other rights and whom GMS decisions shall impact. The registration date is determined also for GMS decisions with regard to corporate events".

Art. 2 par. (2) letter l) of ASF Regulation no. 5/2018 on issuers of financial instruments and market operations defines *ex date* as follows:

"ex date – date prior to the registration date with a settlement cycle less one business day as of which the financial instruments subject to decisions made by the corporate bodies are traded without the rights derived from the respective decision. The ex date is calculated by taking regard of the settlement cycle T + 2 business days".

RESOLUTION SUBMITTED FOR THE APPROVAL OF EGM at **item 4** of the agenda
– proposed by the Board of Directors

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