

ITEM 3 OF THE OGM AGENDA

Approval of the discharge from liability of the Board of Directors for the activity carried out during financial year 2016.

During the year 2016 the composition of the Board of Directors was as follows: Mr. Bogdan-Alexandru Drăgoi - Chairman, Mr. Octavian Avrămoiu – Vice-Chairman, Mr. Ștefan Dumitru - member, Mr. Valentin Chiser - member, Mr. Ion Stancu - member, Mr. Dan Weiler – member, and Mr. Ionel Marian Ciucioi - member.

Based on the Report for the year 2016 presented by the Board of Directors, it is submitted for the approval of the Ordinary General Meeting of Shareholders the discharge from liability of the Board of Directors (administrators) for the financial year 2016, in accordance with Art. 111 par. (2) letter d) of Law no. 31/1990 on trading companies, republished with subsequent amendments.

RESOLUTION SUBMITTED FOR THE APPROVAL OF OGM at **item 3** of the agenda
– proposed by the Board of Directors

Approval of the discharge from liability of the Board of Directors for the financial year 2016.

This is an English translation of the Informative materials for the OGM Agenda, approved by the Board of Directors of SIF Banat-Crișana. The Company provides this translation for shareholders' reference and convenience. In the event that the English version of this informative materials differ from the Romanian version, the latter prevails.