

ITEM 9 OF THE AGENDA

Approval of August 17, 2016 as the registration date (August 16, 2016 as ex-date) and September 6, 2016, as payment date, in accordance with the provisions of Article 238 paragraph (1) of Law no. 297/2004, CNVM Regulation no. 6/2009 and CNVM Regulation no. 1/2006.

Pursuant to art. 238 para. (1) of Capital Market Law no. 297/2004, the general meeting of shareholders sets the date of registration, which is the calendar date that serves to "the identification of the shareholders which shall benefit of dividends or other rights and which are subject to the effects of the decisions taken by the general shareholders meeting", date that shall be subsequent to the date of the general shareholders meeting by at least 10 working days.

Art. 2 letter e) of CNVM Regulation no. 6/2009 on the exercise of certain rights of shareholders in general meetings of the companies, as amended and supplemented, defines the *registration date* as follows:

„registration date - calendar date set by the general meeting of shareholders, which serves to identify the shareholders who are to benefit from dividends or other rights and who are subject to the effects of the decisions of the general meeting of shareholders”.

Art. 2 letter f) of Regulation no. 6/2009 defines *ex-date* as follows as follows:

“ex date - that date prior to the registration date, with a settlement cycle minus one day, starting with which the securities subject of the OGM resolutions are traded without comprising also the rights conferred by those respective resolutions.”

Following the addition to the OGM Agenda of the dividend distribution proposal (on item 11), the resolution submitted for the approval of the OGM on item 9 of the Agenda was supplemented with the “payment date”.

Art. 2 para. (2) letter d¹ of Regulation no. 1/2006, as subsequently amended and supplemented, defines the payment date as follows:

“payment date – the calendar date on which the distribution of the income corresponding to the holdings of securities consisting of cash or securities becomes certain.”

Pursuant to Art. 129³ of Regulation no. 1/2006, the payment date shall be established by the issuer so that such date falls on a working day following the registration date by no more than 15 working days.

RESOLUTION SUBMITTED FOR THE APPROVAL OF OGM at item 9 of the agenda
– proposed by the Board of Directors

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This is an English translation of the Informative materials for the OGM Agenda, approved by the Board of Directors of SIF Banat-Crişana on 25.03.2016 and revised on 01.04.2016. The Company provides this translation for shareholders' reference and convenience. In the event that the English version of this informative materials differ from the Romanian version, the latter prevails.