

ITEM 2 OF THE OGM AGENDA

Approval of profit appropriation as proposed by the Board of Directors

The results recorded by SIF Banat-Crişana as at December 31, 2015 are presented below:

EXCERPT FROM THE STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME acc. to IFRS	2015
I. Income	51,276,394
II Gains on investments	52,852,814
III Expenses	15,784,718
IV. Profit before income tax (I + II - III)	88,344,490
V. Income tax	13,019,922
VI. Net profit for the year (IV - V)	75,324,568
Other comprehensive income	215,368,532
Total comprehensive income for the year	290,693,100

The Board of Directors submits for approval of the Ordinary General Meeting of Shareholders (OGM), convened for April 25/26, 2016, the allocation of the net profit for the financial year 2015, in the amount of **RON 75,324,568**, to retained earnings.

RESOLUTION SUBMITTED FOR THE APPROVAL OF OGM at item 2 of the agenda
– proposed by the Board of Directors

Approval of profit allocation of the net profit for the 2015 financial year, in the amount of **RON 75,324,568**, to retained earnings.

This is an English translation of the Informative materials for the OGM Agenda, approved by the Board of Directors of SIF Banat-Crişana on 25.03.2016. The Company provides this translation for shareholders' reference and convenience. In the event that the English version of this informative materials differ from the Romanian version, the latter prevails.