



## SIF BANAT-CRIȘANA

ADDRESS CALEA VICTORIEI 35A ARAD 310158 ROMANIA • TEL +40257 304 438 • FAX +40257 250 165 • EMAIL SIFBC@SIF1.RO • INTERNET WWW.SIF1.RO

### CURRENT REPORT

according to Regulation no. 5/2018  
and Law no. 24/2017 on issuers of financial instruments and market operations

Report date: April 22, 2020

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Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Tax Identification Code **RO2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number In ASF AFIAA Register **PJR07.1AFIAA / 020007 / 09.03.2018** | Number In ASF SIIRS Register **PJR09SIIR / 020002 / 02.02.2006** | Legal Entity Identifier (LEI) **254900GAQ2XT8DPA7274** | Subscribed and paid-up share capital **RON 51,746,072.40** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

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Important event to be reported:

### Concerning the current report issued by SIF Oltenia dated 21.04.2020

SIF Banat-Crișana informs the shareholders and investors that on April 21, 2020, communicated to the Board of Directors of SIF Oltenia and to the Financial Supervisory Authority, by letter no. 813 of 21.04.2020, the opinion regarding the current report published by SIF Oltenia SA on 21.04.2020 on *Investor Information - regarding the participation in the OGMS of S.I.F. Oltenia S.A. convened for 28 / 29.04.2020.*

*Attached to this – SIF Banat-Crișana letter no. 813 / 21.04.2020.*

Chairman and CEO

**Bogdan-Alexandru DRĂGOI**

Compliance Officer,  
Eugen Cristea



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SIFBC no. 813/21.04.2020

**To:**

**Societatea de Investiții Financiare Oltenia S.A.**

1, Tufănele Str. Craiova, Dolj county

No. Trade Reg. J16/1210/1993 – CUI: RO 4175676SIF OLTENIA SA

**For the attention of:**

Mr. Tudor CIUREZU, Chairman of the Board of Directors / CEO

Mr. Cristian BUȘU, Vice-Chairman of the Board of Directors / Deputy CEO

Mrs. Anina RADU, non-executive member of the Board

Mr. Radu HANGA, non-executive member of the Board

Mrs. Ana Barbara BOBIRCA, non-executive member of the Board

Mr. Nicolae STOIAN, non-executive member of the Board

Mrs. Carmen POPA, non-executive member of the Board

For the knowledge of:

**THE FINANCIAL SUPERVISORY AUTHORITY**

**For the attention of:**

Mr. Vice President Gabriel Grădinescu

The undersigned SIF Banat-Crișana SA, headquartered in 35A Calea Victoriei, Arad, Arad county, registered at the Trade Register Office attached to the Arad Tribunal under number J02 / 1898/1992, having the unique registration code 2761040, represented by Bogdan-Alexandru Drăgoi, considering the current report of SIF Oltenia SA, no. 3221 / 21.04.2020 issued to supplement the current report no. 3152 from 16.04.2020, signed by Tudor Ciurezu, requesting the shareholders of SIF Oltenia SA who wish to participate personally or by proxy in the OGMS of 28 / 29.04.2020 to communicate their intention to the email address public@sifolt.ro, until 21.04.2020, we bring to the attention of the administrators of SIF Oltenia SA the provisions of art. 142 paragraph (2) letter e) of Law no. 31/1990, according to which the administrators (members of the Board of Directors) directors have among their essential competencies also the organization of the general meeting of shareholders and the implementation of its decisions.

As by the Current report of SIF Oltenia SA of 21.04.2020 it was communicated a potential number of persons who will participate in the meeting of 28 / 29.04.2020, the administrators of SIF Oltenia SA have the obligation to take the necessary organizational measures to hold the meeting in appropriate conditions. We remind that the organization of the meeting must be done in such a way that allows the meeting to be held in compliance with the provisions of art. 92 paragraph (7) and (19) of Law no.24 / 2017 regarding the physical access of the shareholders to the works of the general meeting of the shareholders, taking into account the consequences of non-compliance, as provided in art. 92 paragraph (9), art. 126 paragraph (1) letter a) point 3, corroborated with article 127 paragraph (1), letter c) point 2 of Law no. 24 / 2017.

We also draw the attention of the members of the Board of Directors and the employees of SIF Oltenia SA involved in organizing and conducting the ordinary general meeting of the shareholders of SIF Oltenia SA convened for April 28/29, 2020 that the works of this meeting must

be carried out under the conditions provided by ASF Regulation no. 5 / 2020 for the adoption of measures regarding the conduct of general meetings of issuers during the state of emergency generated by COVID-19, without bringing prejudice to the rights of shareholders provided by Law no. 31/1990 and Law no. 24/2017.

Given that SIF Oltenia SA has sufficient spaces to organize the assembly, respectively a building with a height regime of GF+7, the company administrators have the obligation to take the appropriate organizational measures to allow the assembly to be conducted in the best conditions and with the use of the entire space in which the meeting was convened. We emphasize that the administrators cannot use as an excuse an estimate of the number of participants in the ordinary general meeting of shareholders of April 28/29, 2020 in order to abusively prevent the holding of the meeting in the place they have chosen to hold the meeting.

Failure by the administrators to comply with the obligations to properly organize the general meeting is a serious violation of Art. 142 paragraph (2) letter e) of Law no. 31/1990 and Article 92 paragraph (7) and (19) of the Law no. 24 / 2017, expressly sanctioned - among others, according to art. 127 paragraph (1) letter c) point 2 of the Law no. 24 / 2017- with *"fine from RON 10,000 up to the highest value between RON 9,000,000 or twice the value of the benefit resulting from the violation or of the loss avoided by it, in case these values can be established"*, as well as with the application of complementary sanctions for administrators. In case persons will be identified to whom the interests of SIF Oltenia SA or its shareholders would be imputed, by altering in any way the good conduct of the general meeting of shareholders convened for April 28/29, 2020, SIF Banat-Crișana SA will proceed to the initiation of legal proceedings regarding their patrimonial liability and, as the case may be, their criminal liability.

Sincerely,

Bogdan-Alexandru DRĂGOI  
Chairman and CEO of SIF Banat-Crișana