

**Notification of
major shareholdings in accordance with the Law no. 24/2017 art.69 par. (1)
and F.S.A. Regulation no. 5/2018**

- Annex 18 -

| | | | | |
|---|---|---|---|--|
| Company: S.I.F. BANAT CRIȘANA S.A. Address: Calea Victoriei nr.35 A, ARAD Tax Identification Number: 2761040 J02/1898/1992 Symbol: SIF 1 Security type: SHARE | | | | |
| 2. Reasons for notification (please mark the appropriate box or boxes: <input type="checkbox"/> A purchase or assignment of voting rights <input checked="" type="checkbox"/> A purchase or assignment of financial instruments <input type="checkbox"/> An event changing the distribution of voting rights <input type="checkbox"/> Others(please specify) | | | | |
| 3.Details of the person subject to the obligation of notification: Societatea de Investiții Financiare OLTENIA S.A., CUI RO 4175676, J16/1210/30.04.1993, Craiova, 1 Tufănele Street, Dolj County, LEI Code: 254900VTOOM8GL8TVH59, CRAIOVA, ISIN : ROSIFEACNOR4 | | | | |
| Name/Designation: | | Headquarters city and country | | |
| 4. Full name/designation of the shareholder / shareholders | | | | |
| 5. Date of dropping under, reaching or exceeding the threshold (vote percentage): 14.03.2019 | | | | |
| 6. Total positions of the persons subject to the obligation of notification:: | | | | |
| | % of the voting rights attached to shares (total of 7.A) | % of the voting rights through the financial instruments (total of 7.B.1 + 7.B.2) | Total of the two expressed in percentage % (7.A + 7.B) | Total number of issuer's voting rights |
| The resulting situation, on the day it dropped below, exceeded or reached the threshold | 5.0906% | - | 5.0906% | 26,341,753 |
| Position of the previous notification date (if applicable) | 2.8515% | - | 2.8515% | 14,755,456 |
| 7. Information to be notified with regard to the resulting situation, on the day the threshold was exceeded, dropped under or reached | | | | |
| A: Voting rights attached to the shares | | | | |
| Class/type of shares ISIN code, as the case may be | Number of voting rights | | % of the voting rights | |
| | Direct Art. 69 paragraph (1)–(3) of Law no. 24 /2017) | Indirect Art. 70 of Law no. 24/2017) | Direct Art. 69 paragraph (1)–(3) of Law no. 24 /2017) | Indirect Art. 70 of Law no. 24/2017) |
| ROSIFAACNOR2 | 19,245,633 | 7,096,120 | 3.7193% | 1.3713% |
| | | | | |
| SUBTOTAL A | 26,341,753 | | 5.0906% | |

B 1: Financial instruments according to art. 73 paragraph (1) section (a) of Law no. 24 /2017

| Type of financial instrument | Date of expiry (due date) | Conversion /execution period | The number rights that can be acquired if the instrument is executed / converted | % of the voting rights |
|------------------------------|---------------------------|------------------------------|--|------------------------|
| | | | | |
| | | | | |
| | | | | |
| SUBTOTAL B.1 | | | | |

B 2: Financial instruments with a similar economic effect in accordance with art. 73 paragraph (1) section (b) Law no. 24/2017

| Type of financial instrument | Date of expiry (due date) | Conversion /execution period | Physical or cash settlement | Number of voting rights | % of the voting rights |
|------------------------------|---------------------------|------------------------------|-----------------------------|-------------------------|------------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| SUBTOTAL B.2 | | | | | |

8. Information about the person who is subject of the notification obligation

The subject person of the notification obligation is not controlled by any natural person or legal entity and he/she does not control any entity (entities) that has (have) an exposure to the issuer of the supportingshares, directly or indirectly.

The full chain of controlled persons through the intermediary of whom voting rights and / or financial instruments are actually held, starting with the ultimate natural person or legal entity that controls them

| Name/Designation | % of the voting rights if it is equal to or higher than the threshold to be notified | % of the voting rights through the financial instruments if it is equal to or higher than the threshold to be notified | Total of the two if it is equal to or higher than the threshold to be notified |
|-----------------------------|--|--|--|
| Alimentara S.A. Slatina | 0.4816 | | 0.4816 |
| Flaros S.A. Bucharest | 0.1205 | | 0.1205 |
| Mercur S.A. Craiova | 0.0564 | | 0.0564 |
| Univers S.A. Râmnicu Vâlcea | 0.4821 | | 0.4821 |
| Voltalim S.A. Craiova | 0.0704 | | 0.0704 |
| Ciurezu Tudor | 0.1438 | | 0.1438 |
| Ciurezu Victoria | 0.0165 | | 0.0165 |
| | | | |

9. In the case of a vote by a representative:: [name/designation of the agent] will cease to hold [% and number] of voting rights starting from [date].

10. Additional information:

Drawn up at S.I.F OLTENIA S.A. on 18.03.2019

Associate Prof. PhD ec. Tudor Ciurezu
Chairman / General Manager