



SIF BANAT-CRIȘANA

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To,

FINANCIAL SUPERVISORY AUTHORITY

FINANCIAL INSTRUMENTS AND INVESTMENTS SECTOR

BUCHAREST STOCK EXCHANGE

SIF OLTENIA SA

ANNOUNCEMENT

concerning the acquisition of SIF Oltenia (SIF5) shares

In order to properly inform the investors, Societatea de Investiții Financiare (SIF) Banat-Crișana S.A. informs that, following the transactions executed between 07.03.2019 and 08.03.2019 and settled between 11.03.2019 - 12.03.2019, acquired 5,287 shares issued by SIF Oltenia S.A.

SIF Banat-Crișana S.A. acquired the shares described above so that, together with SIF Muntenia S.A. to exercise their legitimate corporate right to request the Board of Directors of SIF Oltenia S.A. the convening of an extraordinary general meeting of the shareholders, as per the provisions of art. 119 of Law no. 31/1990.

An essential condition in exercising the right to request the convening of a general meeting of shareholders is the holding of shares (in person or together with other shareholders) representing at least 5% of the share capital of the company to which the request for convening the general meeting is addressed.

SIF Banat-Crișana acquired the said shares exclusively to fulfill the legal requirement necessary to exercise the legal right to request the convening of a general meeting of the SIF Oltenia S.A. shareholders.

To the described situation the provisions of art. 2, par. (3) lit. c) of Law no. 24/2017, are applicable, according to which *"The cooperation between shareholders in any of the activities listed below **does not in itself lead to the conclusion that the shareholders act in concert:***

*(...) (c) **exercise of the legal rights of shareholders** other than those related to the appointment of the members of the board of directors / supervisors:*

(...) (iii) to convene a general meeting other than the ordinary general meeting to be held, according to the law, at least once a year."

The legal rule *presumes as a legal presumption that there is no concerted action among the shareholders in the assumptions provided by the law*, the mere co-operation between them for the exercise of legal rights does not suffice to demonstrate the existence of a common policy on an issuer.

Following the acquisition of the said shares, SIF Banat-Crișana holds, together with Societatea de Investiții Financiare (SIF) Muntenia S.A. a total number of 29,008,287 shares issued by SIF Oltenia S.A. Craiova (symbol SIF5), representing 5.000000% of the total voting rights, as follows:

1. Identity of the issuer: **SIF OLTENIA SA**, Address: Craiova, Str. Tufănele no. 1, CUI 4175676
Nr. ORC J16 / 1210 / 30.04.1993,
2. Regulated market symbol: **SIF5**
3. Type of securities: **shares**
4. Type of transaction: **acquisition (purchase) of shares**

5. Full name of the shareholders:**5.1 Legal person: Societatea de Investiții Financiare BANAT-CRIȘANA SA,**

Contact address: Calea Victoriei no. 35A, ARAD 310158, Arad County, Romania,

Subscribed and paid-up share capital: RON 51,746,072.40,

Number in the Trade Register: J02 / 1898/1992,

Fiscal Identification Code: RO2761040,

ASF Registry Number: AFIAA PJR07.1AFIAA / 020007 / 09.03.2018,

ASF Registry Number: SIIRS PJR09SIIR / 020002 / 02.02.2006,

Legal Entity Identifier (LEI) 254900GAQ2XT8DPA7274.

5.2 Legal person: Societatea de Investiții Financiare MUNTENIA SA,

Contact address: Splaiul Unirii no. 16, sector 4, Bucharest

Subscribed and paid-up share capital: RON 80,703,651.5,

Number in the Trade Register: J40 / 27499/1992,

Fiscal Identification Code: 3168735,

ASF Registry Number PJR09SIIR / 400005 / 15.06.2006,

Legal Entity Identifier (LEI) 2549007DHG4WLBMAAO98.

6. Shares held: 29,008,287 shares representing 5.000000% of the share capital:

- **SIF Banat-Crișana SA: 11,608,287 shares** representing **2.00086%** of the share capital, reached on March 12, 2019, the settlement date of the transaction;

- **SIF Muntenia SA: 17,400,000 shares**, representing **2.99914%** of the share capital.

Bogdan-Alexandru DRĂGOI

Chairman and CEO

Compliance Officer, Eugen Cristea