



## SIF BANAT-CRIȘANA

ADDRESS CALEA VICTORIEI 35A ARAD 310158 ROMANIA • TEL +40257 304 438 • FAX +40257 250 165 • EMAIL SIFBC@SIF1.RO • INTERNET WWW.SIF1.RO

### CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities  
and Law no. 24/2017 on issuers of financial instruments and market operations  
Report date: April 26, 2018

---

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Tax Identification Code **RO2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number In ASF AFIAA Register **PJR07.1AFIAA / 020007 / 09.03.2018** | Number in ASF SIIRS Register **PJR09SIIR / 020002 / 02.02.2006** | Legal Entity Identifier (LEI) **254900GAQ2XT8DPA7274** | Subscribed and paid-up share capital **RON 52,000,000** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

---

Important event to be reported:

### Resolution of the Ordinary General Meeting of Shareholders of April 26, 2018

The ordinary general meeting of SIF Banat-Crișana's shareholders, with the direct participation, by representative or by correspondence of the shareholders holding 174,705,993 shares, representing 33.76% of the share capital,

With the Convening Notice published in the Official Gazette of Romania, part. IV, no. 1138 of March 20, 2018, in the national newspaper Bursa no. 53 (6114) of March 21, 2018, in the local newspaper Jurnal Arădean no. 8037 of March 21, 2018, posted on Company's website [www.sif1.ro](http://www.sif1.ro) and on Bucharest Stock Exchange website,

With the required quorum and majority as provided by law and company's Articles of Association, recorded in the minutes of the ordinary general meeting, decided:

#### Resolution of the Ordinary General Meeting of Shareholders of 26.04.2018

**Art. 1** Approval of the separate financial statements for the financial year 2017, based on the discussions and reports presented by the Board of Directors, the Chairman of the Board and the Financial Auditor, with 100% votes for, 0% votes against and 0% abstain from the total of 160,300,450 votes expressed.

**Art. 2** Approval of appropriation of the entire net profit for the year 2017, in the amount of RON 69,553,195 to *Other Reserves*, to support a buyback program.

From its own financing sources as provided by law, the Company will conduct a buyback program for 17,460,724 shares, to reduce the share capital by the cancelation of the repurchased shares. The buyback program will be conducted in accordance with the applicable legal provisions, having the following main characteristics:

- Minimum price per share: RON 1;
- Maximum price per share: RON 4.81;
- Duration of the program: maximum 18 months from the date of publication of the resolution in the Official Gazette of Romania Part IV.

Following the approval of this distribution of profit, it is submitted for the approval of the EGM convened for April 26 (27), 2018 the resolution on item 2 on the agenda of this general meeting, regarding the execution of the buyback program for the reduction of company's share capital (Program I).

The resolution was approved with 83.38% votes for, 11.46% votes against and 5.14% abstain from the total of 150,252,037 votes expressed.

**Art. 3** Approval of the consolidated financial statements for the year ended December 31, 2017, based on the discussions and the reports presented by the Board of Directors and the financial auditor, with 96.18% votes for, 3.82% votes against and 0% abstain from the total of 160,300,450 votes expressed.

**Art. 4** Approval of the discharge from liability of the Board of Directors for the activity carried out during financial year 2017, with 99.44% votes for, 0.56% votes against and 0% abstain from the total of 160,300,450 votes expressed.

**Art. 5** Approval of the Budget of revenues and expenses and the Activity Program for the year 2018, with 100% votes for, 0% votes against and 0% abstain from the total of 160,300,450 votes expressed.

**Art. 6** Approval, for the financial year 2018, of maintaining the monthly remuneration due to the members of the Board of Directors in the amount approved by the resolution of the ordinary general meeting of shareholders of April 26, 2016, with 85.37% votes for, 7.02% votes against and 7.61% abstain from the total of 160,300,450 votes expressed.

**Art. 7** Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.14% of the average annual net asset value, with 83.57% votes for, 7.02% votes against and 7.61% abstain from the total of 160,300,450 votes expressed.

**Art. 8** Election of Ionel Marian CIUCIOI as administrator (member of the Board of Directors) on the vacant seat in the Board of Directors, for a term of office equal to the remaining period until the expiry of the term of office of the administrators in office, respectively until 24.04.2021, with 99.37% votes for, 0.63% votes against and 0% abstain from the total of 160,300,450 votes expressed.

**Art. 9** Approval of September 21, 2018 as the registration date (September 20, 2018 as ex-date), in accordance with the provisions of Article 86 par. (1) of Law no. 24/2017, of CNVM Regulation no. 6/2009 and of CNVM Regulation no. 1/2006, with 100% votes for, 0% votes against and 0% abstain from the total of 160,300,450 votes expressed.

**Bogdan-Alexandru Drăgoi**

Chairman and CEO

Compliance Officer, Eugen Cristea