



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities

and The Capital Market Law no. 297/2004

Report date: April 20, 2017

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Unique Registration Code at the Trade Register Office **2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number in ASF Register **PJR09SIIR/020002/02.02.2006** | Subscribed and paid-up share capital **RON 54,884,926.80** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

Important event to be reported:

Resolution of the Ordinary General Meeting of Shareholders of April 20, 2017

The ordinary general meeting of SIF Banat-Crișana's shareholders, with the direct participation, by representative or by correspondence of the shareholders holding 177,654,045 shares, representing 34.30% of the share capital,

With the Convening Notice published in the Official Gazette of Romania, part. IV, no. 804 of March 10, 2017, in national newspaper Bursa no. 46 of March 10, 2017, in local newspaper Jurnal Arădean no. 7783 of March 10, 2017, posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website,

With the required quorum and majority as provided by law and company's Articles of Association, recorded in the minutes of the ordinary general meeting, decided the following:

Resolution no. 1 of the Ordinary General Meeting of Shareholders of 20.04.2017

Art. 1

Approval of the financial statements for the financial year 2016, based on the discussions and reports presented by the Board of Directors, the Chairman of the Board and the Financial Auditor, with 95.80% votes for, 0% votes against and 4.20% abstain from the total of 149,648,698 votes expressed.

Art. 2

Approval of the allocation of the net profit for the financial year 2016, in the amount of RON 81,362,701, to Other reserves, for own financing sources, with 50.88% votes for, 25.64% votes against and 9.77% abstain from the total of 146,201,849 votes expressed.

Art. 3

Approval of the discharge from liability of the Board of Directors (administrators) for the financial year 2016, with 95.78% votes for, 0% votes against and 4.22% abstain from the total of 149,648,698 votes expressed.

Art. 4

Approval of the Budget of revenue and expenditure and the Activity Plan for the year 2017 pursuant to the presentation materials, with 95.72% votes for, 0% votes against and 4.28% abstain from the total of 149,648,698 votes expressed.

Art. 5

Approval, for the financial year 2017, of maintaining the monthly remuneration due to the members of the Board of Directors in the amount approved by the resolution of the ordinary general meeting of shareholders of April 26, 2016, with 90.38% votes for, 0% votes against and 9.62% abstain from the total of 149,648,698 votes expressed.

Art. 6

Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.14% of the average annual net asset value, with 79.83% votes for, 3.04% votes against and 17.12% abstain from the total of 149,648,698 votes expressed.

Art. 7

Election of the Board of Directors of SIF Banat-Crișana, for a term of office of 4 years, with effect from the date of 24.04.2017, in the following composition:

1. Bogdan-Alexandru DRĂGOI with 87.80% votes for, 7.09% votes against and 5.12% abstain from the total of 149,648,698 votes expressed.
2. Radu Răzvan STRĂUȚ with 83.61% votes for, 7.83% votes against and 8.32% abstain from the total of 149,648,698 votes expressed.
3. Sorin MARICA with 63.44% votes for, 25.03% votes against and 8.32% abstain from the total of 149,648,698 votes expressed.
4. Marcel Heinz PFISTER with 63.03% votes for, 14.67% votes against and 14.06% abstain from the total of 149,648,698 votes expressed.

Art. 8

Approval of August 11, 2017 as the registration date (August 10, 2017 as ex-date), in accordance with the provisions of Article 238 par. (1) of Law no. 297/2004, CNVM Regulation no. 6/2009 and CNVM Regulation no. 1/2006, with 95.80% votes for, 0% votes against and 4.20% abstain from the total of 149,648,698 votes expressed.

Following the secret vote cast by shareholders in the Ordinary General Meeting of Shareholders of April 20, 2017, only four administrators gathered at least 50% plus one of the votes cast, requisite set by the Company's Articles of Association and by law for the adoption of the decisions of the general meeting.

The company will undertake the steps allowed by the law and the Articles of Association to fill the vacant seat on the Board of Directors.

Bogdan-Alexandru Drăgoi
Chairman and CEO

Octavian Avrămoiu
Vice-Chairman, Deputy General Director

Internal Control, Eugen Cristea