



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities
and The Capital Market Law no. 297 / 2004
Report date: April 29, 2015

Issuer	Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)
Registered office	35 A Calea Victoriei, Arad, Romania
Phone Fax	+40257 304 438 +40257 250 165
Webpage Email	www.sif1.ro sifbc@sif1.ro
Unique Registration Code with The Trade Register Office:	2761040
Incorporation number in the Trade Register:	J02 / 1898 / 02.09.1992
Registered number in ASF Register:	PJR09SIIR/020002/02.02.2006
Subscribed and paid-up share capital:	RON 54,884,926.8
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange (BSE) (symbol: SIF1)

Important event to be reported:

Resolution of the Ordinary General Meeting of Shareholders of April 29, 2015

SIF Banat-Crișana informs the investors that on April 29, 2015, at Company's headquarters, held the Ordinary General Meeting of the Shareholders ("OGM").

The Convening Notice was published in the Official Gazette of Romania, part. IV, no. 1359/16.03.2015 in Bursa newspaper no. 51 /16.03.2015, ASF Bulletin – Financial Instruments and Investments Sector, Reports of the issuers no. 10/2015, local newspaper Jurnal Arădean no. 7282/17.03.2015 and posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website.

The Ordinary General Meeting gathered statutorily on the second call, with the direct participation, by representative or by correspondence of the shareholders holding 120,533,688 shares, representing 21.96% of the share capital.

With the required quorum and majority provided by law and by own By-Laws, recorded in the minutes of the ordinary general meeting, decided the following:

Art. 1. Approval of the financial statements for the 2014 fiscal year, based on the discussions and reports presented by the Board of Directors, Vice-Chairman and the Financial Auditor, with 70.41% votes for, 0.00% votes against and 29.59% abstain from the total of 101,290,079 votes expressed.

Art. 2. Approval of profit appropriation, and setting the gross dividend per share of RON 0.1 in accordance with the proposed appropriation in the 2014 financial statements and the approval of the dividend payment date as the date permitted by law, following registration date set by the general meeting of shareholders and empowerment of the Board of Directors to decide the payment methods with 75.22% votes for, 5.14% votes against and 19.64% abstain from the total of 101,290,079 votes expressed.

Art. 3. Approval of the discharge from liability of the Board of Directors for the fiscal year 2014, with 60.26% votes for, 3.00% votes against and 36.74% abstain from the total of 101,290,079 votes expressed.

Art. 4. Approval of the Budget and the Operation Plan for 2015 fiscal year, with 81.46% votes for, 0.00% votes against and 18.54% abstain from the total of 101,290,079 votes expressed.

Art. 5. Approval for the current fiscal year of maintaining the current monthly remuneration due to the members of the Board of Directors, with 73.82% votes for, 1.11% votes against and 25.07% abstain from the total of 101,288,973 votes expressed.

Art. 6. Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.1% of the average annual net asset value, with 52.67% votes for, 14.02% votes against and 33.31% abstain from the total of 101,290,079 votes expressed.

Art. 7. Election on the vacant seats of 2 (two) administrators, for a term equal to the remaining period until the expiry of their term in office of the current administrators (24.04.2017); namely:

- Avrămoiu Octavian, with 84.13% votes for, 8.10% votes against and 7.77% abstain from the total of 99,083,169 votes expressed;

- Weiler Dan, with 52.95% votes for, 28.76% votes against and 18.29% abstain from the total of 101,234,674 votes expressed;

Art. 8. Approval of August 14, 2015 as the registration date and August 13, 2015 as ex-date, in accordance with the provisions of Article 238 paragraph (1) of Law no. 297/2004, CNVM Regulation no. 6/2009 and CNVM Regulation no. 1/2006, with 84.45% votes for, 6.00% votes against and 9.55% abstain from the total of 101,290,079 votes expressed.

Art. 9. Approval of the empowerment (with authority to be substituted) of Mr. Ștefan Dumitru, administrator of the company, to sign the necessary documents in order to carry out all procedures and formalities with the Financial Supervisory Authority, Trade Register or wherever necessary for the purpose of implementing the resolutions of the general meeting of shareholders, with 90.45% votes for, 0.00% votes against and 9.55% abstain from the total of 101,290,079 votes expressed.

Following the secret vote cast by shareholders in the Ordinary General Meeting of Shareholders of April 29, 2015, two administrators were elected, the other candidates not gathering the majority of the votes cast, requisite set by the legal provisions in force and Company's By-Laws.

As regards the resolution on item 8 of the agenda for the election of the auditor, the OGM has not approved any decision, since none of the proposed audit firms did not obtain the majority needed. Thus, for KPMG Audit SRL voted for shareholders representing 47.84% of the total of 99,816,246 votes cast and for PricewaterhouseCoopers Audit SRL voted for shareholders representing 32.49% of the total of 98,013,413 votes cast.

A. Excerpt from the financial statements of 2014 fiscal year approved by the Ordinary General Meeting of Shareholders of April 29, 2015

Balance sheet as at December 31st, 2014

MAIN BALANCE SHEET ITEMS [RON millions]		
	2013	2014
Total assets, of which	1,110.22	1,220.02
Total financial assets	1,100.89	1,195.63
Equity	1,028.40	1,154.10
Total current liabilities	34.15	15.79

Income statement as at December 31st, 2014

FINANCIAL PERFORMANCE [RON millions]		
	2013	2014
Total income	142.09	255.50
Total expenses	51.15	94.69
Gross profit	90.94	160.81
Net profit	80.14	134.17

B. Excerpt from the Budget for 2015 fiscal year approved by the Ordinary General Meeting of Shareholders of April 29, 2015

INDICATORS [RON millions]	
	2015
Total income	143.145
Total expenses	46.872
Gross profit	96.272
Net profit	83.789

Ștefan DUMITRU

Vice-Chairman of the Board of Directors