



SIF BANAT-CRIȘANA

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CURRENT REPORT

pursuant to Regulation no. 1/2006 on issuers and operations with securities

Report date: December 12, 2014

Issuer	Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)
Registered office	35 A Calea Victoriei, Arad, Romania
Phone Fax	+40257 234 473 +40257 250 165
Webpage Email	www.sif1.ro sifbc@sif1.ro
Unique Registration Code with The Trade Register Office:	2761040
Incorporation number in the Trade Register:	J02 / 1898 / 02.09.1992
Registered number in ASF Register:	PJR09SIIR/020002/02.02.2006
Subscribed and paid-up share capital:	RON 54,884,926.8
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange (BSE) (symbol: SIF1)

Important event to be reported:

SIF Banat-Crișana informs the investors that on December 12, 2014 the Board of Directors of the company met, in the presence of the three acting members: Mr Ștefan Dumitru – Vice-Chairman of the Board, Mr. Ion Stancu - member of the Board, Mr. Toma-Chiser Valentin - Member of the Board.

Pursuant to ASF Decision no. 1980/10.12.2014, the Board acknowledged the cessation of applicability for ASF Endorsement no. A/8/27.06.2013, regarding Mr. Dragoș-George Bîlteanu's capacity as administrator of the company.

Pursuant to ASF Decision no. 1981/10.12.2014, the Board acknowledged that ASF rejected SIF Banat-Crișana's request for the approval of the change in the Board of Directors' composition, following the election of Mr Najib El Lakis as administrator of the company.

Given the above, concerning Mr. Dragoș-George Bîlteanu, his capacity as general manager terminates due to the termination of his capacity as Chairman of the Board.

Concerning all the above, the Board of Directors took the following decisions:

1. Pursuant to Art. 7 par. (16) of the Company's ByLaws, in the absence of the Chairman, the Vice-Chairman of the Board of Directors, Mr. Ștefan Dumitru, represents the company in relations with third parties.
2. To ensure the ongoing work under normal conditions, the Board has established explicit limits of competence for signing, on operations, for the deputy general directors.
3. For the next period, the Board shall urgently meet whenever necessary. Board members are to always keep available communication channels with the company executive.
4. Acknowledging ASF Decision no. 1982/10.12.2014 the Board of Directors will make the necessary arrangements for convening the general meeting of shareholders within the time set and pursuant to ASF provisions.

Ștefan Dumitru

Vice-Chairman of the Board of Directors

Internal Control
Eugen Cristea