



SIF BANAT-CRIȘANA

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Press release

SIF Banat-Crișana acquires majority stake in Central Cluj-Napoca

July 30, 2014, Arad | SIF Banat-Crișana increased its holding in Central SA Cluj-Napoca - the company that owns the shopping center *Central* - thus becoming the majority shareholder with a stake of 60.86%. SIF Banat-Crișana purchased shares from existing shareholders of the company, in compliance with statutory provisions.

Located in the central area of Cluj-Napoca, Central shopping center is built on five floors, with a commercial area of 20,000 sqm, and is visited by over five million customers each year.

Recently, the store has undergone a major expansion and modernization process so that "place in the heart of Cluj" became the main landmark for the city in terms of retail, one of the most modern shopping centers in the region.

SIF Banat-Crișana objectives for *Central* aim to strengthen a top position in retail in Cluj, increase turnover and profitability margins.

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