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COMMUNIQUE

June 28, 2013, Arad | SIF Banat-Crișana strives to achieve the objectives set in the operation plan as approved by the shareholders. For 2013, a major objective is the set-up of some centralized management structures where SIF Banat-Crișana holds majority stakes. The aim is to boost the value of the assets under management, the profitability and the return on invested capital in these companies.

Presently, SIF Banat-Crișana owns majority holdings in 18 companies in the real estate sector, out of which 9 companies are listed on the RASDAQ Exchange segment of the Bucharest Stock Exchange while 9 companies are unlisted.

To optimize the management of these holdings, the Board of Directors of SIF Banat-Crișana approved on June 28, 2013 the set-up of a joint stock company "SIF IMOBILIARE LIMITED". This company will be held entirely by SIF Banat-Crișana, that will participate in the share capital of this company with the shares held in the 18 companies above mentioned.

Subsequent to the set-up of "SIF IMOBILIARE LIMITED", SIF Banat-Crișana will take all necessary steps to admit for trading the shares issued by this new company.

Dragoș-George Bîlteanu Chairman & CEO

> Internal Control, Eugen Cristea