



SIF BANAT-CRIȘANA

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Current Report

according to CNVM Regulation no. 1/2006

Report date: April 24, 2013

Issuer:	Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)
Registered office:	Calea Victoriei nr. 35 A, Arad, Romania
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Webpage:	www.sif1.ro
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Unique Registration Code with The Trade Register Office:	2761040
Incorporation number in the Trade Register:	J02 / 1898 / 02.09.1992
Registered number in CNVM Register:	PJR09SIIR/020002/02.02.2006
Subscribed and paid-up share capital:	RON 54,884,926.8
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange (BSE)

Important event to be reported:

Resolution of the Ordinary General Meeting of Shareholders of SIF Banat-Crișana of April 24, 2013

SIF Banat-Crișana informs the investors that the Ordinary General Meeting of the Shareholders gathered statutorily on second call on April 24, 2013 with the direct participation or by correspondence of the shareholders holding 201,591,900 shares, representing 36.73% of the share capital.

With the required quorum and majority, provided by law and the own By-Laws, the Ordinary General Meeting of the Shareholders has decided the following:

RESOLUTION No.1

Item 1. Approval of the financial statements for 2012 fiscal year, based on the discussions and reports presented by the Board of Directors, the Chairman and the financial auditor with 99.46% votes for, 0.00% votes against and 0.54% abstain from the total of 179,837,317 votes expressed.

Item 2. Approval of capitalization of the entire net profit and no dividend distribution, and allocation of the amount of RON 100,514,044 to other reserves, for own financing sources, with 57.41% votes for, 42.52% votes against and 0.07% abstain from the total of 179,476,947 votes expressed.

Item 3. Approval of the discharge from liability of the Board of Directors for the activity carried out in 2012 fiscal year, with 96.06% votes for, 1.92% votes against and 2.02% abstain from the total of 176,985,188 votes expressed.

Item 4. Approval of the Operation Plan and Budget for 2013 fiscal year in accordance with the profit distribution at item 2, with 57.41% votes for, 41.21% votes against and 1.38% abstain from the total of 179,476,947 votes expressed.

Item 5. Approval of maintaining the current monthly gross remuneration due to the members of the Board of Directors in amount of RON 7.150 for the current fiscal year with 92.20 % votes for, 0.29% votes against and 7.51% abstain from the total of 179,842,317 votes expressed.

Item 6. Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.1% of the average annual net asset value, with 61.08% votes for, 15.24% votes against and 23.68% abstain from the total of 179,796,774 votes expressed.

Item 7. Election, by secret vote, of the members of the Board of Directors of SIF Banat-Crișana for a term of office of four years, as follows:

- Dragoș-George Bîlteanu with 99.67% votes for, 0.33% votes against and 0.00% abstain from the total of 179,506,965 votes expressed.
- Ștefan Dumitru with 78.74% votes for, 19.85% votes against and 1.41% abstain from the total of 179,400,713 votes expressed.
- Ion Stancu with 63.71% votes for, 35.68% votes against and 0.61% abstain from the total of 176,282,631 votes expressed.
- Ali H.Lakis with 93.27% votes for, 6.32% votes against and 0.41% abstain from the total of 179,107,473 votes expressed.
- Adrian Petreanu with 71.47% votes for, 28.19% votes against and 0.34% abstain from the total of 179,410,861 votes expressed.
- Valentin Chiser with 70.77% votes for, 29.15% votes against and 0.08% abstain from the total of 179,173,142 votes expressed.

Item 8. Approval, by secret vote, of the appointment as financial auditor, pursuant art. 160 par (1²) in Law no. 31/1990 of KPMG AUDIT SRL București for a minimum contract duration of two years with 84.49% votes for, 1.67% votes against and 13.84% abstain from the total of 179,601,640 votes expressed.

Item 9. Approval of the date of May 15, 2013 as the record date in accordance with the provisions of art. 238 par.1 in Law no. 297/2004 with 99,9999 % votes for, 0.0001% votes against and 0.00% abstain from the total of 171,865,190 votes expressed.

A. Excerpt from the financial statements of 2012 fiscal year approved by the Ordinary General Meeting of Shareholders of April 24, 2013

Balance sheet as at December 31, 2012

▪ Fixed assets, out of which:	814,599,122 RON
- Financial assets	809,243,201 RON
▪ Current assets	144,274,300 RON
▪ Payables within one year	33,058,982 RON
▪ Provisions	51,337,769 RON
▪ Shareholders' equity, out of which:	874,623,718 RON
- Capital subscribed and paid-up	54,884,927 RON
- Reserves	708,782,868 RON

Income statement as at December 31, 2012

▪ Total revenues	159,132,782 RON
▪ Total expenses	42,288,492 RON
▪ Gross result	116,844,290 RON
▪ Net profit	100,514,044 RON

B. Excerpt from the Budget for 2013 fiscal year approved by the Ordinary General Meeting of Shareholders of April 24, 2013**Main indices**

▪ Total revenues	140,317,800 RON
▪ Total expenses	71,684,100 RON
▪ Gross result	68,633,700 RON
▪ Net profit	60,077,000 RON

Dragoș-George Bîlteanu

Chairman & CEO