

ROMANIAN FINANCIAL SUPERVISORY AUTHORITY
Splaiul Independenței No. 15, District 5, Postal Code 050092, Bucharest, Romania

Societatea de Investiții Financiare Banat-Crișana S.A.
35A Calea Victoriei, Arad 310158, Arad county, Romania

BUCHAREST STOCK EXCHANGE
34-36 Carol I Boulevard 020922, 14th Floor
Bucharest, sector 2
ROMANIA

Vaduz, 31 March 2017

Reporting of a Transaction

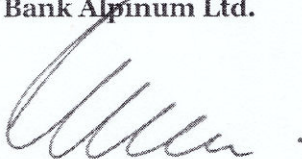
Dear Sirs,

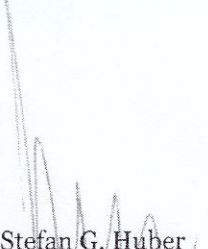
Based on article 150 par. 2 and 3 of the CNVM Regulation No. 1/2006 we inform you about following transaction:

Company (seller)	Bank Alpinum AG, on behalf of Monticlifti Management Ltd
Intermediary	Bank Alpinum AG, executed via Swiss Capital
Issuer	S.I.F. Banat-Crisana
Investment instruments	fund
Trade direction	sell
Trade date	28.03.2017
Venue	Bucharest Stock Exchange
Quantity	13,910,500
Price	1.96 RON
Trade volume	27,264,580.00 RON

Yours sincerely,

Bank Alpinum Ltd.


Christian Oertli
Head of Private Banking


Stefan G. Huber
Executive Director