

STATEMENT OF **Annex 10**
SIF Banat-Crişana assets and liabilities as per Reg. 7/2020
AIFRI established by a constitutive act
30.09.2022

ITEM	VALUE (RON)
1 Intangible assets	1,673
2 Tangible assets	3,633,667
3 Investment property	12,953,334
4 Biological assets	-
5 Assets representing rights to use the underlying assets in a leasing contract	538,816
6 Financial assets	2,889,225,133
6.1 Financial assets measured at amortized cost	-
6.2 Financial assets measured at fair value through profit and loss	1,511,088,688
6.2.1 Shares	1,116,479,344
6.2.1.1 Admitted to trading on a trading venue	816,703,402
6.2.1.2.1 in Romania	816,703,402
6.2.1.2.1.1 Traded in the last 30 trading days	345,541,106
6.2.1.2.1.2 Not traded in the last 30 trading days	471,162,296
6.2.1.2.2 in a Member State	-
6.2.1.2.3 in a third country	-
6.2.1.2 Not admitted to trading	299,775,942
6.2.1.2.1 in Romania	299,775,942
6.2.1.2.2 in a Member State	-
6.2.1.2.3 in a third country	-
6.2.2 Corporate bonds	37,528,120
6.2.2.1 Admitted to trading on a trading venue	37,528,120
6.2.2.1.1 in Romania	37,528,120
6.2.2.2.1.1 Traded in the last 30 trading days	-
6.2.2.2.1.2 Not traded in the last 30 trading days	37,528,120
6.2.2.1.2 in a Member State	-
6.2.2.1.3 in a third country	-
6.2.2.2 Not admitted to trading	-
6.2.3 Securities of AIF / UCITS	357,081,224
6.2.3.1 Shares	-
6.2.3.2 Fund units	357,081,224
6.2.3.2.1 Admitted to trading on a trading venue	357,081,224
6.2.3.2.2 Not admitted to trading	-
6.2.3.2.2.1 in Romania	321,662,944
6.2.3.2.2.2 in a Member State	-
6.2.3.2.2.3 in a third country	35,418,280
6.3 Financial assets measured at fair value through other comprehensive income	1,378,136,445
6.3.1 Shares	1,157,570,554
6.3.1.1 Admitted to trading on a trading venue	1,026,327,213
6.3.1.2.1 in Romania	914,281,853
6.3.1.2.1.1 Traded in the last 30 trading days	913,120,441
6.3.1.2.1.2 Not traded in the last 30 trading days	1,161,413
6.3.1.2.2 in a Member State	112,045,360
6.3.1.2.2.1 Traded in the last 30 trading days	112,045,360
6.3.1.2.2.2 Not traded in the last 30 trading days	-
6.3.1.2.3 in a third country	-
6.1.1.2.3.1 Traded in the last 30 trading days	-
6.1.1.2.3.2 Not traded in the last 30 trading days	-
6.3.1.2 Not admitted to trading	131,243,341
6.3.1.2.1 in Romania	131,243,341
6.3.1.2.2 in a Member State	-
6.3.1.2.3 in a third country	-
6.3.2 Corporate bonds	5,280,768
6.3.2.1 Admitted to trading on a trading venue	5,280,768
6.3.2.1.1 in Romania	5,280,768
6.3.2.2.1.1 Traded in the last 30 trading days	-
6.3.2.2.1.2 Not traded in the last 30 trading days	-
6.3.2.1.2 in a Member State	-
6.3.2.1.3 in a third country	-
6.3.2.2 Not admitted to trading	-
6.3.3 Securities of AIF / UCITS	215,285,123
6.3.3.1 Shares	215,285,123
6.3.3.1 Admitted to trading on a trading venue	215,285,123
6.3.3.1.1 in Romania	215,285,123
6.3.3.1.1.1 Traded in the last 30 trading days	215,285,123
6.3.3.1.1.2 Not traded in the last 30 trading days	-
6.3.3.1.2 in a Member State	-
6.3.3.1.3 in a third country	-
6.3.3.2 Not admitted to trading	-
6.3.3.2 Fund units	-
7 Cash available (cash and cash equivalent)	127,065,987
8 Bank deposits	73,687,768
9 Other assets:	15,311,007
9.1 Dividends or other receivables	4,863,661
9.2 Other assets	10,447,346
10 Accrued expenses	154,685
11 Total assets	3,122,572,069
12 Total liabilities	132,539,745
12.1 Financial liabilities measured at amortized cost	23,323,769
12.2 Deferred income tax liabilities	109,215,975
12.3 Other liabilities	-
13 Provisions for risks and expenses	-
14 Deferred income	695,295
15 Equity, of which:	2,996,065,745
15.1 Share capital	51,542,236
15.2 Items treated as equity	642,622,709
15.3 Other components of equity	585,091,496
15.4 Premium related to capital	-
15.5 Revaluation reserves	1,176,569
15.6 Reserves	3,576,626,588
15.7 Treasury shares	-21,694,227
15.8 Retained earnings	690,964,646
15.9 Retained earnings first-time adoption of IAS 29 (debtor account)	-2,537,534,532
15.10 Result for the period	7,270,260
16 Net Asset Value	2,989,337,030
17 Number of issued shares	507,510,056
18 Net Asset Value per Share	5.8902
19 Number of companies in the portfolio, of which:	93
19.1 Companies admitted to trading on an EU trading venue	32
19.2 Companies admitted to trading on a stock exchange in a third country	-
19.3 Companies not admitted to trading	61

NOTE

* Value of treasury shares, repurchased in the Public Tender Offer carried out between September 29 - October 12, 2021

*** Pursuant to Art.123, par. (3) of the ASF Regulation no. 9/2014, on the calculation of NAV, this item represents:

"The total number of issued and outstanding shares, less treasury stock"

based on which the NAV per share is calculated. At the date of this report, out of the 515,422,363 shares issued, the company, holds 7,912,307 treasury shares, repurchased in the PTO carried out between September 29 - October 12, 2021

This statement is provided as a free translation from Romanian, which is the official and binding version

SIF Banat-Crişana

Depository bank
Banca Comercială Română

ANNEX - according to art.38 par. (4) of Law 243/2019

Assets in SIF Banat-Crișana portfolio evaluated using valuation methods in accordance with International Valuation Standards
as of 30.09.2022

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
Companies not admitted to trading where SIF BC stake is> 33% of the share capital								
1	AZUGA TURISM	28330211		786,882	1843/11.08.2022	20.5000	16,131,081	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	1839/11.08.2022	3.2207	33,032,275	income approach, discounted cash flow method
3	CENTRAL	199230		53,120	631/09.03.2022	769.6009	40,881,200	income approach, discounted cash flow method
4	SAI MUNTENIA INVEST	9415761		119,976	1838/11.08.2022	655.9167	78,694,262	income approach, discounted cash flow method
5	SIF SPV TWO	40094500		119,988	1846/11.08.2022	0.0000	-	asset approach, corrected Net Asset method
6	Administrare Imobiliare SA	20919450		16,049,741	1844/11.08.2022	2.6254	42,136,990	asset approach, corrected Net Asset method
7	SIF1 IMGB	380430		301,078,647	1842/11.08.2022	0.6966	209,731,386	asset approach, corrected Net Asset method
Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)								
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	1843/11.08.2022	76.8426	345,788,703	asset approach, corrected Net Asset method
9	SIF Hoteluri	56150	CAOR	31,820,906	1841/11.08.2022	2.4232	77,108,419	income approach, discounted cash flow method
10	IAMU	1766830	IAMU	7,286,299	1837/11.08.2022	6.6241	48,265,173	income approach, discounted cash flow method

Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value (RON)	Leverage (%)
Gross method	2,927,051,855	97.92
Commitment method	2,989,337,030	100

SIF Banat-Crișana

Certification of Depositary Bank,
Banca Comercială Română

ITEM	Beginning of the reporting period [31.08.2022]				End of the reporting period [30.09.2022]				Differences (RON)
	% of net asset	% of total assets	Currency	RON	% of net asset	% of total assets	Currency	RON	
I Total assets	105.10	100.00	227,254,110	3,108,427,283	104.46	100.00	244,233,215	2,878,338,854	-213,109,323
1 Securities and money market instruments, of which:	64.90	61.75	114,426,256	1,945,397,001	63.09	60.39	117,326,128	1,768,513,376	-173,983,753
1.1 Securities and money market instruments admitted or traded on a regulated	61.46	58.48	5,162,216	1,945,397,001	59.34	56.81	5,280,768	1,768,513,376	-176,765,073
1.1.1 shares	60.12	57.20		1,908,157,110	57.91	55.43		1,730,985,255	-177,171,855
1.1.2 other securities assimilated to these	-	-	-	-	-	-	-	-	0
1.1.3 corporate bonds	1.34	1.27	5,162,216	37,239,891	1.43	1.37	5,280,768	37,528,120	406,782
1.1.4 other debt securities	-	-	-	-	-	-	-	-	0
1.1.5 other securities	-	-	-	-	-	-	-	-	0
1.1.6 money market instruments	-	-	-	-	-	-	-	-	0
1.2 Securities and money market instruments admitted or traded on a regulated market in a member state	3.44	3.28	109,264,040.00	-	3.75	3.59	112,045,360	-	2,781,320
1.2.1 shares	3.44	3.28	109,264,040	-	3.75	3.59	112,045,360	-	2,781,320
1.2.2 other securities assimilated to these	-	-	-	-	-	-	-	-	0
1.2.3 corporate bonds	-	-	-	-	-	-	-	-	0
1.2.4 other debt securities	-	-	-	-	-	-	-	-	0
1.2.5 other securities	-	-	-	-	-	-	-	-	0
1.2.6 money market instruments	-	-	-	-	-	-	-	-	0
1.3 Securities and money market instruments admitted on a stock exchange in a third country or negotiated on another regulated market in a third country, that operates on a regular basis and is recognized and open to the public, approved by ASF, of which:	-	-	-	-	-	-	-	-	0
2 Newly issued securities	-	-	-	-	-	-	-	-	0
3 Other securities and money market instruments	13.58	12.93	-	431,138,562	14.42	13.80	-	431,019,283	-119,279
4 Bank deposits, of which:	2.55	2.43	-	81,074,305	2.47	2.36	-	73,687,768	-7,386,537
4.1 bank deposits with credit institutions in Romania;	2.55	2.43	-	81,074,305	2.47	2.36	-	73,687,768	-7,386,537
4.2 bank deposits with credit institutions in a Member State;	-	-	-	-	-	-	-	-	0
4.3 bank deposits with credit institutions in a third country.	-	-	-	-	-	-	-	-	0
5 Derivatives traded on a regulated market	-	-	-	-	-	-	-	-	0
6 Current accounts and cash	3.56	3.39	112,827,854	236,512	4.25	4.07	126,907,087	158,900	14,001,621
7 Money market instruments other than those traded on a regulated market, as referred to in Art. 82(g) of GEO no. 32/2012 - Repo contracts on securities	-	-	-	-	-	-	-	-	0
8 Equity securities of AIF/UCITS (RO: FIA/OPCVM) of which:	19.13	18.20	-	607,113,900	19.15	18.33	-	572,366,347	-34,747,553
8.1 AIF shares				220,708,751				215,285,123	-5,423,628
8.2 UCITS fund units				386,405,149				357,081,224	-29,323,926
9 Dividends or other rights receivable	0.57	0.54	-	18,150,383	0.16	0.16	-	4,863,661	-13,286,722
10 Other assets (amounts in transit, amounts with distributors, with brokers, etc.)	0.80	0.76	-	25,316,620	0.93	0.89	-	27,729,520	2,412,900
II Total liabilities	5.10	4.85	-	161,940,622	4.46	4.27	-	133,235,040	-28,705,583
1 Expenses for the payment of fees due to AIFM	-	-	-	-	-	-	-	-	0
2 Expenses for the payment of fees due to depositary bank	-	-	-	-	-	-	-	-	0
3 Expenses for the payment of fees due to intermediaries	-	-	-	-	-	-	-	-	0
4 Expenses on turnover fees and other banking services	-	-	-	-	-	-	-	-	0
5 Interest expenses	-	-	-	-	-	-	-	-	0
6 Issuance expenses	-	-	-	-	-	-	-	-	0
7 Expenses with the payment of commissions/fees due to ASF	-	-	-	-	-	-	-	-	0
8 Financial audit costs	-	-	-	-	-	-	-	-	0
9 Other approved expenses / liabilities	5.10	4.85	-	161,940,622	4.46	4.27	-	133,235,040	-28,705,583
10 Redemptions payable	-	-	-	-	-	-	-	-	0
III Net Asset Value (I-II)	100.00	95.15	227,254,110	2,946,486,661	100.00	95.73	244,233,215	2,745,103,815	-184,403,741

Statement of net asset value per share 30.09.2022

RON

ITEM	Current period	Corresponding period of the previous year*	Differences
Net Asset Value	2,989,337,030	3,559,395,892	-570,058,862
Number of fund units / shares outstanding	507,510,056	515,422,363	-7,912,307
Net asset value per share	5.8902	6.9058	-1.0156

DETAILED STATEMENT OF INVESTMENTS AS OF 30.09.2022

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (business days)

No.	Issuer	Symbol	Date of last trading session	No. of shares held	Nominal value		Value of share		Total value	Stake of issuer's share capital		Weight in AFRI total assets		
					RON	RON	RON	RON		%	%			
1	BANCA TRANSILVANIA	TLV	30.09.2022	33,803,379	1.00	16.7000	564,516,429	4.7768	18.08					
2	BIOFARM	BIO	30.09.2022	362,096,587	0.10	0.5660	204,946,668	36.7471	6.56					
3	BRD - GROUPE SOCIETE GENERALE	BRD	30.09.2022	13,615,497	1.00	11.1000	151,132,017	1.9537	4.84					
4	VRANCART	VNC	29.09.2022	908,612,549	0.10	0.1535	139,472,026	75.5047	4.47					
5	OMV PETROM	SNP	30.09.2022	195,865,800	0.10	0.4180	81,871,904	0.3458	2.62					
6	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA	RCHI	30.09.2022	249,998,583	0.10	0.1450	36,249,795	29.9923	1.16					
7	COMPET	COTE	30.09.2022	562,740	3.30	62.0000	34,889,880	6.5000	1.12					
8	BURSA DE VALORI BUCURESTI	BVB	30.09.2022	410,637	10.00	32.3000	13,263,575	5.1016	0.42					
9	IMPACT DEVELOPER & CONTRACTOR	IMP	30.09.2022	21,700,000	0.25	0.4200	9,114,000	0.9342	0.29					
10	ANTIBIOTICE	ATB	30.09.2022	14,167,736	0.10	0.5120	7,253,881	2.1104	0.23					
11	ARGUS	UMRG	30.09.2022	1,790,432	1.50	3.8800	6,946,876	5.0289	0.22					
12	COMELP	CMF	30.09.2022	1,211,907	0.58	1.5000	1,817,861	5.3919	0.06					
13	SATURN	SATU	30.09.2022	346,926	2.50	4.8000	1,645,245	17.5385	0.05					
14	PRIMACONSTRUCT	PCTM	13.09.2022	90,685	2.50	15.5000	1,405,618	15.6969	0.05					
15	ARCELOR MITTAL HUNEDOARA	SIDG	30.09.2022	5,921,324	0.10	0.1990	1,178,343	2.9820	0.04					
16	SIR C LOGISTIC	CAUC	21.09.2022	54,486	2.50	20.6000	1,122,412	5.5275	0.04					
17	URBANA	URBA	01.09.2022	13,208	9.20	70.0000	924,560	16.5830	0.03					
18	PETROCAR	PTRC	19.09.2022	11,852,163	0.50	0.0480	568,904	30.1767	0.02					
19	UCM	UCM	22.09.2022	1,071,837	0.10	0.3000	321,551	0.9750	0.01					
20	PROFESSIONAL IMO PARTNERS	PPLI	20.09.2022	1	0.50	2.4800	-	-	0.00					
TOTAL									1,258,661,546.82	40.31				

2. Shares not traded in the last 30 trading days (working) or measured by valuation methods

No.	Issuer	Symbol	Date of last trading session	No. of shares held	Nominal value		Value of share		Total value	Stake of in issuer's share capital		Weight in AFRI total assets		
					RON	RON	RON	RON		%	%			
1	SIF IMOBILIARE	SIRI	14.08.2020	4,499,961	4.47	76.8425	345,788,703	99.9997	11.07					
2	SIF HOTELURI	CAOR	25.08.2022	31,820,906	2.50	2.4232	77,108,419	98.9997	2.47					
3	IAMUJ	IAMU	30.09.2022	7,286,299	2.50	6.6241	48,265,173	76.6967	1.55					
4	ANTECO	ANTE	25.03.2022	7,042,220	0.10	0.1474	1,038,022	17.2026	0.03					
5	INDUSTRIA SARMEI CAMPIA TURZII	INSI	18.03.2022	4,604,082	0.10	0.0268	123,381	1.2497	0.00					
6	TALC DOLOMITA	TALD	09.10.2015	167,108	2.50	0.0000	0	7.8944	0.00					
7	ICSH	ICSH	26.03.2012	84,500	2.50	0.0000	0	1.2891	0.00					
8	SIF UNITEH	UNIT	12.08.2020	158,573	2.50	0.0000	0	36.3399	0.00					
9	SOMETRA	SOMR	09.08.2022	1,217,602	2.50	0.0000	0	2.0796	0.00					
TOTAL									472,323,708	15.13				

3. Shares not traded in the last 30 trading days (working days) for which the financial statements are not obtained within 90 days from the legal date of submission

Not the case

4. Preference rights / allocation rights

Not the case

5. Bonds admitted to trading issued or guaranteed by authorities of local public administration / corporate bonds

No.	Issuer	Bond symbol	Date of last trading session	No. of bonds held	Date of acquisition	Date of coupon	Date of coupon maturity	Initial value	Daily increase	Cumulative interest	Discount / Premium	Market price	Total value		Weight in total issued bonds		Weight in AFRI total assets	
													RON	RON	RON	RON	RON	RON
1	VRANCART ADIUD	VNC24	31.10.2019	368,748	17-Mar-17	25-Oct-22	24-Oct-22	36,874,800	9,608	653,320	-	102.00	37,528,120	96.41	1.20			
2	IMPACT	IMP22E	30.09.2022	210	19-Dec-17	20-Dec-21	18-Dec-22	5,196,450	819	84,318	-	99.99	5,280,768	8.39	0.17			
TOTAL													42,808,888	1.37				

6. Bonds admitted to trading issued or guaranteed by central government authorities

Not the case

7. Other securities admitted to trading on a regulated market

Not the case

8. Amounts being settled for securities admitted or traded on a regulated market in Romania

Issuer	Type of security	Symbol	Value per unit	No. of traded securities	Total value	Stake of issuer's share capital/total bonds of an issuer	Weight in AFRI total assets
			RON		RON	%	%
TOTAL					0		

II. Securities admitted or traded on a regulated market in a Member State

1. Shares traded in the last 30 trading days (business days)

Issuer	ISIN code	Date of last trading session	No. of shares held	Nominal value*	Value of share	NBR currency rate EUR/RON	Total value	Stake in issuer's share capital	Weight in AIFRI total assets
ERSTE GROUP BANK AG	EBS	30-Sep-22	1,000,000		22.64	4.949	112,045,360	0.2327	3.59
TOTAL							112,045,360		3.59

2. Bonds admitted to trading issued or guaranteed by authorities of local public administration , corporate bonds

Not the case

3. Bonds admitted to trading issued or guaranteed by central government authorities

Not the case

4. Other securities admitted to trading on a regulated market of a Member State

Not the case

5. Amounts under settlement for securities admitted or traded on a regulated market in a Member State

Not the case

III. Securities admitted or traded on a regulated market in a third country

1. Shares traded during last 30 trading days (business days)

2. Bonds admitted to trading issued or guaranteed by authorities of local public administration, corporate bonds, traded during last 30 days

3. Othes securities admitted to trading on a regulated market in a third country

4. Amounts under settlement for securities admitted or traded on a regulated market in a third country

Not the case

IV. Money market instruments admitted or traded on a regulated market in Romania

Amounts under settlement for money market instruments admitted or traded on a regulated market in Romania

Not the case

V. Money market instruments admitted or traded on a regulated market in another Member State

Amounts under settlement for money market instruments admitted or traded on a regulated market in another Mem

Not the case

VI. Money market instruments admitted or traded on a regulated market in a third country

Amounts under settlement for money market instruments admitted or traded on a regulated market in a third country

Not the case

VII. Newly issued securities

1. Newly issued shares

2. Newly issued bonds

3. Preference rights (after registration to central dpository, before admitted to trading)

Not the case

VIII. Other securities and money market instruments

VIII.1 Other securities

1. Shares not admitted to trading

Nr. crt.	Issuer	No. of shares held	Nominal value	Value of share	Total value	Stake in issuer's share capital	Weight in AIFRI total assets
			RON	RON	RON	%	%
1	SIF 1 IMGB	301,078,647	2.50	0.6966	209,731,386	99.92	6.72
2	SAI MUNTENIA INVEST	119,976	10.00	655.9167	78,694,262	99.98	2.52
3	ADMINISTRARE IMOBILIARE	16,049,741	2.50	2.6254	42,136,990	97.40	1.35
4	CENTRAL	53,120	10.00	769.6009	40,881,200	74.53	1.31
5	NAPOMAR	10,256,241	2.50	3.2207	33,032,275	99.43	1.06
6	AZUGA TURISM	786,882	17.50	20.5000	16,131,081	98.94	0.52
7	EXIMBANK	414,740	6.00	8.9579	3,718,310	0.31	0.12
8	CCP.RO BUCHAREST	142,500	10.00	8.9490	1,275,233	1.79	0.04
9	DEPOZITARUL CENTRAL	9,878,329	0.10	0.1272	1,256,523	3.91	0.04
10	IFB FINWEST	7,976,121	0.10	0.1136	906,087	8.67	0.03
11	SPUMOTIM	12,398	2.50	44.8802	556,425	3.99	0.02
12	MOBIROM	11,589	2.50	45.9594	532,623	9.03	0.02
13	AMIS MOB	12,607	2.50	35.2467	444,355	8.12	0.01
14	FORESTIERA	42,269	2.50	7.9537	336,195	25.75	0.01
15	BIZOOFRUCT	39,424	2.50	8.4904	334,726	4.42	0.01
16	CTCE	8,501	2.50	30.3505	258,010	23.24	0.01
17	COMMETCAR	14,862	2.50	14.1659	210,534	10.00	0.01
18	GRUP BIANCA TRANS	562,400	0.10	0.3313	186,323	5.18	0.01
19	STREIUL	9,344	2.50	16.6637	155,706	17.44	0.00
20	APRO HOREA	8,220	2.50	18.1147	148,903	13.54	0.00
21	AUTODANUBIUS	11,653	2.50	6.0318	70,289	14.04	0.00
22	MODERN	3,302	2.50	6.6166	21,848	2.45	0.00
23	BANCA COMERCIALA ROMANA	1	0.10	0.6000	1	-	0.00
24	AGROMECC GATAIA	13,585	2.50	0.0000	0	4.55	0.00
25	TEHNOLOGIE MOBILA STIL	9,000	2.50	0.0000	0	13.02	0.00
26	SIF SPV TWO	119,988	1.00	0.0000	0	23.91	0.00
27	LEMN-MOL-FA	37,146	2.00	0.0000	0	30.00	0.00
28	MEBIS	346,637	2.50	0.0000	0	5.02	0.00
29	BRAFOR	5,928,744	0.10	0.0000	0	17.99	0.00
30	CONTOR GROUP	2,900,049	0.10	0.0000	0	8.97	0.00
31	ERGOLEMN	9,637	2.50	0.0000	0	11.50	0.00
32	LASPERESIA	20	2.50	0.0000	0	30.00	0.00
33	AVERSA	142,699	2.50	0.0000	0	20.19	0.00
34	PROIECT	2,162	8.00	0.0000	0	28.97	0.00
35	AGROPRODUCT RESITA	72,720	2.50	0.0000	0	3.40	0.00
36	COMBINATUL DE UTILAJ GREU	409,572	4.00	0.0000	0	13.12	0.00
37	TREMULA	66,112	2.50	0.0000	0	10.04	0.00
38	SANEVIT	535,217	0.10	0.0000	0	18.82	0.00
39	AGROINDUSTRIALA INEU	59,755	2.50	0.0000	0	34.94	0.00
40	AGROINDUSTRIALA NADLAC	66,406	2.50	0.0000	0	29.51	0.00
41	TRANSILVANIA AIUD	46,779	2.50	0.0000	0	93.64	0.00
42	COMMIXT	10,543	2.50	0.0000	0	19.70	0.00
43	MINIERA CUART	17,396	2.50	0.0000	0	32.45	0.00
44	SOMES	1,653,350	2.10	0.0000	0	21.89	0.00
45	ROSTRAMO	434,501	2.50	0.0000	0	3.40	0.00
46	SIMATEC	42,886	2.50	0.0000	0	15.35	0.00
47	COMAR	40,601	2.50	0.0000	0	0.93	0.00
48	UZINA ARDEALUL	55,593	2.50	0.0000	0	24.23	0.00
49	ARIO	3,523,021	3.70	0.0000	0	26.78	0.00
50	ARCER	83,213	2.50	0.0000	0	2.69	0.00
51	ELBAC	8,299,560	0.10	0.0000	0	1.50	0.00
52	MOPAL	251,067	80.45	0.0000	0	12.96	0.00
53	CUART	4,516	2.50	0.0000	0	1.95	0.00
54	IFOR	101,803	2.50	0.0000	0	2.14	0.00
55	BANCA INTERNATIONALA A RELIGIILOR	186,849	1.00	0.0000	0	10.00	0.00
56	EXFOR	399,654	2.50	0.0000	0	99.99	0.00
57	FORTPRES - CUG	103,523	2.50	0.0000	0	1.36	0.00
58	SILVANA	1,443,772	2.50	0.0000	0	96.28	0.00
59	TREMULA BRAILA	17,465	2.50	0.0000	0	13.46	0.00
TOTAL					431,019,283		13.80

2. Shares traded under systems other than regulated markets

Not the case

3. Shares not admitted to trading valued at zero value (no updated financial statements submitted to the Trade Register)

Issuer	No. of shares held	Nominal value	Value per unit	Total value	Stake of issuer's share capital/total bonds of a issuer	Weight in AIFRI total assets
IPEGM	9,913	2-Jan-00	0.00	0.00	3.40	0.00
MOLIDUL	90,579	2-Jan-00	0.00		21.63	0.00
TOTAL				0,00		0,000

4. Bonds not admitted to trading

Not the case

5. Amounts being settled for shares traded on a other systems than regulated market

Not the case

VIII.2. Other money market instruments

1. Commercial papers

Not the case

IX.Current accounts and cash

1. Current accounts and cash, in RON

No.	Bank name	Present value	Weight in total assets of AIFRI
		RON	%
1	B.R.D. - G.S.G.	50,398.71	0.00
2	Banca Comerciala Romana	41,325.00	0.00
3	Banca TRANSILVANIA	40,515.17	0.00
4	Intesa SanPaolo	21,055.02	0.00
5	Eximbank	2,588.68	0.00
6	CEC Bank	1,453.30	0.00
7	Unicredit Bank	71.10	0.00
8	SIF Banat-Crişana - petty cash	1,493.20	0.00
TOTAL		158,900.18	0.01

2. Current accounts and cash, demoninated in EURO

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	CEC Bank - current account	10,003,507.00	4.949	49,507,356.14	1.59
2	Eximbank - current account	5,720,381.24	4.949	28,310,166.76	0.91
3	Banca TRANSILVANIA	3,536,293.86	4.949	17,501,118.31	0.56
4	Banca Comercială Română	3,482,012.79	4.949	17,232,481.30	0.55
5	BRD - G.S.G	2,900,000.76	4.949	14,352,103.76	0.46
TOTAL				126,903,226.27	4.06

3. Current accounts and cash, denominated in USD

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca Comercială Română	273.22	5.0469	1,378.91	0.00
2	Banca TRANSILVANIA	250.97	5.0469	1,266.62	0.00
TOTAL				2,645.53	0.00

4. DCurrent accounts and cash, denominated in GBP

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca TRANSILVANIA	215.61	5.6367	1,215.33	0.00
TOTAL				1,215.33	0.00

XI. Derivatives traded on a regulated market

1. Futures contracts

2. Options

3. Amounts under settlement for derivatives traded on a regulated market

Not the case

XII. Derivatives traded outside regulated markets

Not the case

XIII. Money market instruments, other than those traded on a regulated market

Not the case

XIV. Equity securities of UCITS/AIF

1. Equity securities denominated in RON

No.	Fund name	Date of last trading session	No. of securities held (shares/fund units)	Value of equity security(NAV/unit)	Market price	Total value	Weight in UCITS/AIF's total equity securities	Weight in total assets of AIFRI
				RON	RON	RON	%	%
Shares								
1	SIF MUNTENIA	30-Sep-22	140,663,575		1.2150	170,906,244	17.9270	5.47
2	SIF OLTENIA	30-Sep-22	25,801,674		1.7200	44,378,879	5.1603	1.42
Fund units								
1	Fondul Inchis de Investitii ACTIVE PLUS		15,050.2178	12,796.3800		192,588,306	76.4216	6.17
2	FIA CERTINVEST ACTIUNI		307.6000	261,002.1800		80,284,271	59.3654	2.57
3	FIAIP_OPTIM INVEST		3,494.6900	11,161.3900		39,005,598	52.8279	1.25
4	ROMANIA STRATEGY FUND Klasse B		58,000.0000	610.6600		35,418,280	50.8772	1.13
5	FIA STAR VALUE		9,382.0000	1,042.9300		9,784,769	22.8896	0.31
TOTAL						572,366,347		18.33

2. Equity securities denominated in foreign currency

Not the case

3. Amounts under settlement for equity securities denominated in RON

Fund name	Market price	No. of securities traded	Total value	Weight in UCITS/AIF's total equity securities	Weight in total assets of AIFRI
	RON		RON	%	%

4. Amounts under settlement for equity securities denominated in foreign currency

Not the case

XV. Dividend or other receivable rights

1. Dividends receivable

No.	Issuer	Share symbol	Ex-dividend date	No. of shares held	Gross dividend	Amount receivable	Weight in total assets of AIFRI
					RON	RON	%
1	GAZ VEST		01.07.2021	105,068	2,607,914	0.00	0.00
2	COMMETCAR		07.04.2022	14,862	7,877	7,877	0.00
3	AZUGA TURISM		27.05.2022	786,882	989,347	989,347	0.03
4	ANTIBIOTICE		12.09.2022	14,167,736	45,310	43,045	0.00
5	VRANCART		12.09.2022	908,612,549	3,816,173	3,816,173	0.12
6	FORESTIERA DAMBOVITA		27.05.2022	42,269	141,635	7,220	0.00
TOTAL						4,863,661	0.16

2. Shares distributed without consideration in cash

Not the case

3. Shares distributed with consideration in cash

Issuer	Share symbol	Ex-dividend date	No. of shares held	Share value	Total value*	Weight in total assets of AIFRI
				RON	RON	%

* recalculated as per art.120, p.(1) of ASF Regulation no. 9/2014

4. Amounts payable for shares distributed with consideration in cash

Not the case

5. Preference rights (prior to admission to trading and after the trading period)

Issuer of shares	Share symbol	Ex-dividend date	No. of preemptive rights	Theoretical value of preference rights	Total value
OMV PETROM	SNPR02	5-Jul-22	195,865,800	0	0
TOTAL				0	0

Evolution of the net asset value and net asset value per share in the last reporting periods

	30.09.2022	31.08.2022	31.07.2022
Net asset value	2,989,337,030	3,173,740,770	3,161,314,854
Net asset value per share	5.8902	6.2536	6.2291

Explanatory note:

The valuation methods used for the financial instruments for which valuation methods have been chosen in accordance with the valuation standards in force, according to the law at
For the companies: IAMU, NAPOMAR, SAI MUNTENIA INVEST, CENTRAL, SIF HOTELURI, AZUGA TURISM income approach, discounted cash flow method was used;
For the companies: SIF 1 IMGB, ADMINISTRARE IMOBILIARE, SIF IMOBILIARE, SIF SPV TWO the asset approach, the corrected Net Asset method was used

Leverage and exposure value as per Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value (RON)	Leverage (%)
Gross method	2,927,051,855	97.92
Commitment method	2,989,337,030	100.00

SIF Banat-Crișana

Certification of Depositary Bank,
Banca Comercială Română