

STATEMENT OF **Annex 10**
SIF Banat-Crișana assets and liabilities as per Reg. 7/2020
AIFRI established by a constitutive act
31.03.2022

ITEM	VALUE [RON]
1 Intangible assets	3,192
2 Tangible assets	3,769,371
3 Investment property	12,953,334
4 Biological assets	-
5 Assets representing rights to use the underlying assets in a leasing contract	664,836
6 Financial assets	3,263,026,959
6.1 Financial assets measured at amortized cost	-
6.2 Financial assets measured at fair value through profit and loss	1,606,091,300
6.2.1 Shares	1,197,753,638
6.2.1.1 Admitted to trading on a trading venue	873,222,222
6.2.1.2.1 in Romania	873,222,222
6.2.1.2.1.1 Traded in the last 30 trading days	418,433,780
6.2.1.2.1.2 Not traded in the last 30 trading days	454,788,442
6.2.1.2.2 in a Member State	-
6.2.1.2.3 in a third country	-
6.2.1.2 Not admitted to trading	324,531,416
6.2.1.2.1 in Romania	324,531,416
6.2.1.2.2 in a Member State	-
6.2.1.2.3 in a third country	-
6.2.2 Corporate bonds	37,211,522
6.2.2.1 Admitted to trading on a trading venue	37,211,522
6.2.2.1.1 in Romania	37,211,522
6.2.2.2.1.1 Traded in the last 30 trading days	-
6.2.2.2.1.2 Not traded in the last 30 trading days	37,211,522
6.2.2.1.2 in a Member State	-
6.2.2.1.3 in a third country	-
6.2.2.2 Not admitted to trading	-
6.2.3 Securities of AIF / UCITS	371,126,140
6.2.3.1 Shares	-
6.2.3.2 Fund units	371,126,140
6.2.3.2.1 Admitted to trading on a trading venue	-
6.2.3.2.2 Not admitted to trading	371,126,140
6.2.3.2.2.1 in Romania	336,301,200
6.2.3.2.2.2 in a Member State	-
6.2.3.2.2.3 in a third country	34,824,940
6.3 Financial assets measured at fair value through other comprehensive income	1,656,935,659
6.3.1 Shares	1,466,246,833
6.3.1.1 Admitted to trading on a trading venue	1,324,653,266
6.3.1.2.1 in Romania	1,160,970,272
6.3.1.2.1.1 Traded in the last 30 trading days	1,160,615,415
6.3.1.2.1.2 Not traded in the last 30 trading days	354,857
6.3.1.2.2 in a Member State	163,682,994
6.3.1.2.2.1 Traded in the last 30 trading days	163,682,994
6.3.1.2.2.2 Not traded in the last 30 trading days	-
6.3.1.2.3 in a third country	-
6.1.1.2.3.1 Traded in the last 30 trading days	-
6.1.1.2.3.2 Not traded in the last 30 trading days	-
6.3.1.2 Not admitted to trading	141,593,568
6.3.1.2.1 in Romania	141,593,568
6.3.1.2.2 in a Member State	-
6.3.1.2.3 in a third country	-
6.3.2 Corporate bonds	5,277,389
6.3.2.1 Admitted to trading on a trading venue	5,277,389
6.3.2.1.1 in Romania	5,277,389
6.3.2.2.1.1 Traded in the last 30 trading days	5,277,389
6.3.2.2.1.2 Not traded in the last 30 trading days	-
6.3.2.1.2 in a Member State	-
6.3.2.1.3 in a third country	-
6.3.2.2 Not admitted to trading	-
6.3.3 Securities of AIF / UCITS	185,411,437
6.3.3.1 Shares	185,411,437
6.3.3.1 Admitted to trading on a trading venue	185,411,437
6.3.3.1.1 in Romania	185,411,437
6.3.3.1.1.1 Traded in the last 30 trading days	185,411,437
6.3.3.1.1.2 Not traded in the last 30 trading days	-
6.3.3.1.2 in a Member State	-
6.3.3.1.3 in a third country	-
6.3.3.2 Not admitted to trading	-
6.3.3.2 Fund units	-
7 Cash available (cash and cash equivalent)	95,754,503
8 Bank deposits	29,315,366
9 Other assets:	39,091,728
9.1 Dividends or other receivables	31,255,463
9.2 Other assets	7,836,265
10 Accrued expenses	212,521
11 Total assets	3,444,791,800
12 Total liabilities	173,961,738
12.1 Financial liabilities measured at amortized cost	14,278,750
12.2 Deferred income tax liabilities	159,682,988
12.3 Other liabilities	-
13 Provisions for risks and expenses	-
14 Deferred income	29,197
15 Equity, of which:	3,276,407,471
15.1 Share capital	51,542,236
15.2 Items treated as equity	642,622,709
15.3 Other components of equity	879,560,704
15.4 Premium related to capital	-
15.5 Revaluation reserves	1,176,569
15.6 Reserves	3,220,076,087
15.7 Treasury shares	-21,694,227
15.8 Retained earnings	1,076,911,446
15.9 Retained earnings first-time adoption of IAS 29 (debtor account)	-2,537,534,532
15.10 Result for the period	(36,253,521)
16 Net Asset Value	3,270,800,865
17 Number of issued shares	507,510,053
18 Net Asset Value per Share	6,4448
19 Number of companies in the portfolio, of which:	94
19.1 Companies admitted to trading on an EU trading venue	32
19.2 Companies admitted to trading on a stock exchange in a third country	-
19.3 Companies not admitted to trading	62

NOTE

* Value of treasury shares, repurchased in the Public Tender Offer carried out between September 29 - October 12, 2021

*** Pursuant to Art.123, par. (3) of the ASF Regulation no. 9/2014, on the calculation of NAV, this item represents:

"The total number of issued and outstanding shares, less treasury stock"

based on which the NAV per share is calculated. At the date of this report, out of the 515,422,363 shares issued, the company, holds 7,912,307 treasury shares, repurchased in the PTO carried out between September 29 - October 12, 2021

This statement is provided as a free translation from Romanian, which is the official and binding version

SIF Banat-Crișana

Depository bank
Banca Comercială Română

ANNEX - according to art.38 par. (4) of Law 243/2019

Assets in SIF Banat-Crișana portfolio evaluated using valuation methods in accordance with International Valuation Standards
as of 31.03.2022

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
Companies not admitted to trading where SIF BC stake is> 33% of the share capital								
1	AZUGA TURISM	28330211		786,882	629/09.03.2022	19.1600	15,076,659	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	630/09.03.2022	1.0442	10,709,567	income approach, discounted cash flow method
3	CENTRAL	199230		53,120	631/09.03.2022	769.6009	40,881,200	income approach, discounted cash flow method
4	SAI MUNTENIA INVEST	9415761		119,976	632/09.03.2022	740.2500	88,812,234	income approach, discounted cash flow method
5	SIF SPV TWO	40094500		119,988	633/09.03.2022	0.4675	56,094	asset approach, corrected Net Asset method
6	Administrare Imobiliare SA	20919450		16,049,741	634/09.03.2022	2.6425	42,411,441	asset approach, corrected Net Asset method
7	SIF1 IMGB	380430		301,078,647	636/09.03.2022	0.8025	241,615,614	asset approach, corrected Net Asset method
Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)								
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	635/09.03.2022	77.0131	346,555,946	asset approach, corrected Net Asset method
9	SIF Hoteluri	56150	CAOR	31,820,906	637/09.03.2022	2.1111	67,177,115	income approach, discounted cash flow method
10	IAMU	1766830	IAMU	7,286,299	628/09.03.2022	5.6346	41,055,380	income approach, discounted cash flow method

Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013 - as of 31.12.2021

Method for calculating AIFRI exposure	Exposure value (RON)	Leverage (%)
Gross method	3,269,310,312	99.95
Commitment method	3,270,800,865	100

SIF Banat-Crișana

Certification of Depositary Bank,
Banca Comercială Română

ITEM	Beginning of the reporting period [28.02.2022]				End of the reporting period [31.03.2022]				Differences (RON)
	% of net asset	% of total assets	Currency	RON	% of net asset	% of total assets	Currency	RON	
I Total assets	105.61	100.00	288,418,076	3,167,957,104	105.32	100.00	292,539,699	3,152,252,101	-11,583,380
1 Securities and money market instruments, of which:	70.57	66.82	163,540,030	2,146,166,440	68.50	65.04	168,960,383	2,071,404,016	-69,342,072
1.1 Securities and money market instruments admitted or traded on a regulated	65.74	62.24	5,253,510	2,146,166,440	63.49	60.28	5,277,389	2,071,404,016	-74,738,546
1.1.1 shares	64.44	61.02	-	2,109,113,075	62.19	59.05	-	2,034,192,493	-74,920,582
1.1.2 other securities assimilated to these	-	-	-	-	-	-	-	-	0
1.1.3 corporate bonds	1.29	1.22	5,253,510	37,053,365	1.30	1.23	5,277,389	37,211,522	182,036
1.1.4 other debt securities	-	-	-	-	-	-	-	-	0
1.1.5 other securities	-	-	-	-	-	-	-	-	0
1.1.6 money market instruments	-	-	-	-	-	-	-	-	0
1.2 Securities and money market instruments admitted or traded on a regulated market in a member state	4.84	4.58	158,286,520.00	-	5.00	4.75	163,682,994	-	5,396,474
1.2.1 shares	4.84	4.58	158,286,520	-	5.00	4.75	163,682,994	-	5,396,474
1.2.2 other securities assimilated to these	-	-	-	-	-	-	-	-	0
1.2.3 corporate bonds	-	-	-	-	-	-	-	-	0
1.2.4 other debt securities	-	-	-	-	-	-	-	-	0
1.2.5 other securities	-	-	-	-	-	-	-	-	0
1.2.6 money market instruments	-	-	-	-	-	-	-	-	0
1.3 Securities and money market instruments admitted on a stock exchange in a third country or negotiated on another regulated market in a third country, that operates on a regular basis and is recognized and open to the public, approved by ASF, of which:	-	-	-	-	-	-	-	-	0
2 Newly issued securities	-	-	-	-	-	-	-	-	0
3 Other securities and money market instruments	12.68	12.01	-	415,050,693	14.25	13.53	-	466,124,984	51,074,291
4 Bank deposits, of which:	0.87	0.83	28,080,304	500,042	0.90	0.85	28,075,257	1,240,109	735,020
4.1 bank deposits with credit institutions in Romania;	0.87	0.83	28,080,304	500,042	0.90	0.85	28,075,257	1,240,109	735,020
4.2 bank deposits with credit institutions in a Member State;	-	-	-	-	-	-	-	-	0
4.3 bank deposits with credit institutions in a third country.	-	-	-	-	-	-	-	-	0
5 Derivatives traded on a regulated market	-	-	-	-	-	-	-	-	0
6 Current accounts and cash	2.97	2.82	96,797,742	537,013	2.93	2.78	95,504,059	250,444	-1,580,252
7 Money market instruments other than those traded on a regulated market, as referred to in Art. 82(g) of GEO no. 32/2012 - Repo contracts on securities	-	-	-	-	-	-	-	-	0
8 Equity securities of AIF/UCITS (RO: FIA/OPCVM) of which:	16.94	16.04	-	554,502,624	17.02	16.16	-	556,537,577	2,034,953
8.1 AIF shares	-	-	-	189,640,359	-	-	-	185,411,437	-4,228,923
8.2 UCITS fund units	-	-	-	364,862,264	-	-	-	371,126,140	6,263,876
9 Dividends or other rights receivable	0.79	0.74	-	25,706,369	0.96	0.91	-	31,255,463	5,549,094
10 Other assets (amounts in transit, amounts with distributors, with brokers, etc.).	0.78	0.74	-	25,493,923	0.78	0.74	-	25,439,509	-54,415
II Total liabilities	5.61	5.31	-	183,594,004	5.32	5.05	-	173,990,935	-9,603,069
1 Expenses for the payment of fees due to AIFM	-	-	-	-	-	-	-	-	0
2 Expenses for the payment of fees due to depositary bank	-	-	-	-	-	-	-	-	0
3 Expenses for the payment of fees due to intermediaries	-	-	-	-	-	-	-	-	0
4 Expenses on turnover fees and other banking services	-	-	-	-	-	-	-	-	0
5 Interest expenses	-	-	-	-	-	-	-	-	0
6 Issuance expenses	-	-	-	-	-	-	-	-	0
7 Expenses with the payment of commissions/fees due to ASF	-	-	-	-	-	-	-	-	0
8 Financial audit costs	-	-	-	-	-	-	-	-	0
9 Other approved expenses / liabilities	5.61	5.31	-	183,594,004	5.32	5.05	-	173,990,935	-9,603,069
10 Redemptions payable	-	-	-	-	-	-	-	-	0
III Net Asset Value (I-II)	100.00	94.69	288,418,076	2,984,363,100	100.00	94.95	292,539,699	2,978,261,166	-1,980,311

Statement of net asset value per share 31.03.2022

RON

ITEM	Current period	Corresponding period of the previous year*	Differences
Net Asset Value	3,270,801,218	3,082,079,771	188,721,447
Number of fund units / shares outstanding	507,510,056	514,542,363	-7,032,307
Net asset value per share	6,4448	5,9899	0.4549

* value calculated acc. to ASF Reg. 15/2004

DETAILED STATEMENT OF INVESTMENTS AS OF: 31.03.2022

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (working days)

No.	Issuer	Symbol	Date of last trading session	No. of shares held	Nominal value	Value of share	Total value	Stake of issuer's share capital	Weight in AIFRI total assets
					RON	RON	RON	%	%
1	BANCA TRANSILVANIA	TLV	31-Mar-22	301,485,932	1.00	2.4400	735,625,674	4.7800	21.35
2	BIOFARM	BIO	31-Mar-22	362,096,587	0.10	0.7120	257,812,770	36.7471	7.48
3	BRD - GROUPE SOCIETE	BRD	31-Mar-22	13,615,497	1.00	17.4800	237,998,888	1.9500	6.91
4	VRANCART	VNC	31-Mar-22	906,923,113	0.10	0.1760	159,618,468	75.3643	4.63
5	OMV PETROM	SNP	31-Mar-22	195,865,800	0.10	0.4700	92,056,926	0.3500	2.67
6	CONPET	COTE	31-Mar-22	562,740	3.30	77.4000	43,556,076	6.5000	1.26
7	COMPANIA HOTELIERA	RCHI	28-Mar-22	113,934,583	0.10	0.1400	15,609,038	13.6700	0.45
8	BURSA DE VALORI BUCURESTI	BVB	31-Mar-22	410,637	10.00	27.8000	11,415,709	5.1000	0.33
9	ANTIBIOTICE	ATB	31-Mar-22	14,167,736	0.10	0.5500	7,763,919	2.1100	0.23
10	ARGUS	UARG	31-Mar-22	1,790,432	1.50	2.0000	3,580,864	5.0000	0.10
11	PRIMACONSTRUCT	PCTM	4-Mar-22	90,685	2.50	39.0000	3,536,715	15.7000	0.10
12	ARCELOR MITTAL	SIDG	31-Mar-22	5,921,324	2.00	0.5400	3,197,515	2.9800	0.09
13	COMELF	CMF	31-Mar-22	1,211,907	0.58	1.7400	2,108,718	5.3900	0.06
14	SATURN	SATU	29-Mar-22	346,926	2.50	5.5000	1,908,093	17.5400	0.06
15	UCM	UCM	31-Mar-22	1,071,837	0.10	1.0900	1,168,302	0.9800	0.03
16	SIFI CJ LOGISTIC	CACU	31-Mar-22	54,486	2.50	18.4000	1,002,542	5.5275	0.03
17	INDUSTRIA SARMEI CAMPIA	INSI	18-Mar-22	4,604,082	0.10	0.1000	460,408	1.2500	0.01
18	PROSPECTULINI	PRSN	31-Mar-22	5,198,500	0.10	0.0700	382,090	0.7200	0.01
19	ANTECO	ANTE	25-Mar-22	7,042,220	0.10	0.0400	246,478	17.2000	0.00
20	PROFESSIONAL IMO	PPLJ	29-Mar-22	1	1.00	2.5000	3	-	0.00
TOTAL							1,579,049,195.29		45.83

2. Shares not traded in the last 30 trading days (working)

No.	Issuer	Symbol	Date of last trading session	No. of shares held	Nominal value	Value of share	Total value	Stake of in issuer's share capital	Weight in AIFRI total assets
					RON	RON	RON	%	%
1	SIF IMOBILIARE	SIFI	14-Aug-20	4,499,961	4.47	77.0131	346,555,946	99.9997	10.06
2	SIF HOTELURI	CAOR	18-Mar-22	31,820,906	2.50	2.1111	67,177,115	98.9997	1.95
3	IAMUJ	IAMUJ	30-Mar-22	7,286,299	2.50	5.6346	41,055,380	76.6967	1.19
4	URBANA	URBA	28-Dec-21	13,208	0.20	26.8668	354,857	16.9830	0.01
5	SIFI LINITEH	UNIT	12-Aug-20	158,573	2.50	0.0000	0	36.3399	0.00
6	ICSH	ICSH	26-Mar-12	84,500	2.50	0.0000	0	1.2891	0.00
7	TALC DOLOMITA	TALD	9-Oct-15	167,108	2.50	0.0000	0	7.8944	0.00
8	PETROCART	PTRC	10-Jul-19	11,852,163	0.50	0.0000	0	30.1767	0.00
9	SOMETRA	SOMR	16-Nov-21	1,217,602	2.50	0.0000	0	4.5814	0.00
TOTAL							455,143,298		13.21

3. Shares not traded in the last 30 trading days (working days) for which the financial statements are not obtained within 90 days from the legal date of submission

Not the case

4. Preference rights / allocation rights

Not the case

5. Bonds admitted to trading issued or guaranteed by authorities of local public administration / corporate bonds

No.	Issuer	Bond symbol	Date of last trading session	No. of bonds held	Date of acquisition	Date of coupon	Date of coupon maturity	Initial value	Daily increase	Cummulative interest	Cummulative discount/prime	Market price	Total value	Weight in total issued bonds	Weight in AIFRI total assets
									RON	RON	RON	RON	RON	RON	%
1	VRANCART ADIUD	VNC24	31-Oct-19	368,748	17-Mar-17	25-Jan-22	24-Apr-22	36,874,800	5.102	336,722	0	RON	37,211,522	96.41	1.08
2	IMPACT	IMP22E	30-Mar-22	210	19-Dec-17	29-Dec-21	19-Jun-22	5,195,400	818	83,459	0	RON	5,277,869	8.39	0.15
TOTAL													42,489,311		1.23

6. Bonds admitted to trading issued or guaranteed by central government authorities

Not the case

7. Other securities admitted to trading on a regulated market

Not the case

8. Amounts being settled for securities admitted or traded on a regulated market in Romania

Issuer	Type of security	Symbol	Valuer per unit	No. of traded securities	Total value	Stake of issuer's share capital/total bonds of a issuer	Weight in AIFRI total assets
			RON		RON	%	%
TOTAL					0		-

II. Securities admitted or traded on a regulated market in a Member State**1. Shares traded in the last 30 trading days (business days)**

Issuer	ISIN code	Date of last trading session	No. of shares held	Nominal value*	Value of share	NBR currency rate EUR/RON	Total value	Stake in issuer's share capital	Weight in AIFRI total assets
				currency	currency	RON	RON	%	%
ERSTE GROUP BANK AG	EBS	31-Mar-22	1,000,000		33.09	4.9466	163,682,994	0.2327	4.75
TOTAL							163,682,994		4.75

2. Bonds admitted to trading issued or guaranteed by authorities of local public administration , corporate bonds

Not the case

3. Bonds admitted to trading issued or guaranteed by central government authorities

Not the case

4. Other securities admitted to trading on a regulated market of a Member State

Not the case

5. Amounts being settled for securities admitted or traded on a regulated market in a Member State

Not the case

III. Securities admitted or traded on a regulated market in a third country

Not the case

IV. Money market instruments admitted or traded on a regulated market in Romania

Not the case

V. Money market instruments admitted or traded on a regulated market in a Member State

Not the case

VI. Money market instruments admitted or traded on a regulated market in a third country

Not the case

VII. Newly issued securities

Not the case

VIII. Other securities and money market instruments

VIII.1 Other securities

1. Shares not admitted to trading

Nr. crt.	Issuer	No. of shares held	Nominal value	Value of share	Total value	Stake in issuer's share capital	Weight in AIFRI total assets
			RON	RON	RON	%	%
1	SIF 1 IMGB	301,078,647	2.50	0.8025	241,615,614	99.9200	7.01
2	SAI MUNTENIA INVEST	119,976	10.00	740.2500	88,812,234	99.9800	2.58
3	ADMINISTRARE IMOBILIARE	16,049,741	2.50	2.6425	42,411,441	97.4000	1.23
4	CENTRAL	53,120	10.00	769.6009	40,881,200	74.5300	1.19
5	GAZ VEST	105,068	100.00	154.1124	16,192,282	25.8200	0.47
6	AZUGA TURISM	786,882	17.50	19.1600	15,076,659	98.9400	0.44
7	NAPOMAR	10,256,241	2.50	1.0442	10,709,567	99.4300	0.31
8	EXIMBANK	414,740	6.00	9.1638	3,800,594	0.3100	0.11
9	CCP_RO BUCHAREST	142,500	10.00	9.6527	1,375,510	1.7900	0.04
10	DEPOZITARUL CENTRAL	9,878,329	0.10	0.1212	1,197,253	3.9100	0.03
11	IFB FINWEST	7,976,121	0.10	0.1084	864,612	8.6700	0.03
12	SPUMOTIM	12,398	2.50	50.4533	625,520	3.9900	0.02
13	MOBIROM	11,589	2.50	50.3314	583,291	9.0300	0.02
14	AMIS MOB	12,607	2.50	38.6518	487,283	8.1200	0.01
15	BIZOFRUCT	39,424	2.50	8.4889	334,666	4.4200	0.01
16	CTCE	8,501	2.50	31.3769	266,735	23.2400	0.01
17	GRUP BIANCA TRANS	562,400	0.10	0.4115	231,428	5.1800	0.01
18	COMMETCAR	14,862	2.50	12.2881	182,626	10.0000	0.01
19	FORESTIERA	42,269	2.50	4.2359	179,047	25.7500	0.01
20	APRO HOREA	8,220	2.50	17.4368	143,331	13.5400	0.00
21	MOLIDUL	90,579	2.50	0.9129	82,690	21.6300	0.00
22	SIF SPV TWO	119,988	1.00	0.4675	56,094	99.9900	0.00
23	MODERN	3,302	2.50	4.6358	15,307	2.4500	0.00
24	BANCA COMERCIALA ROMANA	1	0.10	0.6000	1	0.0000	0.00
25	AGROPRODUCT RESITA	72,720	2.50	0.0000	0	30.0000	0.00
26	COMBINATUL DE UTILAJ GREU	409,572	4.00	0.0000	0	5.0200	0.00
27	TREMULA	66,112	2.50	0.0000	0	17.9900	0.00
28	SANEVIT	535,217	0.10	0.0000	0	8.9700	0.00
29	AGROINDUSTRIALA INEU	59,755	2.50	0.0000	0	11.5000	0.00
30	AGROINDUSTRIALA NADLAC	66,406	2.50	0.0000	0	30.0000	0.00
31	TRANSILVANIA AIUD	46,779	2.50	0.0000	0	20.1900	0.00
32	COMMIXT	10,543	2.50	0.0000	0	28.9700	0.00
33	MINIERA CUART	17,396	2.50	0.0000	0	3.4000	0.00
34	SOMES	1,653,350	2.10	0.0000	0	13.1200	0.00
35	ROSTRAMO	434,501	2.50	0.0000	0	10.0400	0.00
36	SIMATEC	42,886	2.50	0.0000	0	18.8200	0.00
37	COMAR	40,601	2.50	0.0000	0	34.9400	0.00
38	UZINA ARDEALUL	55,593	2.50	0.0000	0	29.5100	0.00
39	ARIO	3,523,021	3.70	0.0000	0	93.6400	0.00
40	ARCER	83,213	2.50	0.0000	0	19.7000	0.00
41	ELBAC	8,299,560	0.10	0.0000	0	32.4500	0.00
42	MOPAL	251,067	80.45	0.0000	0	21.8900	0.00
43	CUART	4,516	2.50	0.0000	0	3.4000	0.00
44	IFOR	101,803	2.50	0.0000	0	15.3500	0.00
45	BANCA INTERNATIONALA A RELIGIILOR	186,849	1.00	0.0000	0	0.9300	0.00
46	EXFOR	399,654	2.50	0.0000	0	24.2300	0.00
47	MEBIS	346,637	2.50	0.0000	0	26.7800	0.00
48	BRAFOR	5,928,744	0.10	0.0000	0	2.6900	0.00
49	CONTOR GROUP	2,900,049	0.10	0.0000	0	1.5000	0.00
50	ERGOLEMN	9,637	2.50	0.0000	0	12.9600	0.00
51	LASPERESIA	20	2.50	0.0000	0	1.9500	0.00
52	AVERSA	142,699	2.50	0.0000	0	2.1400	0.00
53	PROIECT	2,162	8.00	0.0000	0	10.0000	0.00
54	IPEGM	9,913	2.50	0.0000	0	3.4000	0.00
55	FORTPRES - CUG	103,523	2.50	0.0000	0	1.3600	0.00
56	SILVANA	1,443,772	2.50	0.0000	0	96.2800	0.00
57	TEHNOLOGIE MOBILA STIL	9,000	2.50	0.0000	0	4.5500	0.00
58	TREMULA BRAILA	17,465	2.50	0.0000	0	13.4600	0.00
59	STREIUL	9,344	2.50	0.0000	0	17.4400	0.00
60	AGROMEC GATAIA	13,585	2.50	0.0000	0	23.9100	0.00
61	AUTODANUBIUS	11,653	2.50	0.0000	0	14.0400	0.00
62	LEMN-MOL-FA	37,146	2.00	0.0000	0	13.0200	0.00
TOTAL					466,124,984		13.53

2. Shares traded under systems other than regulated markets

Not the case

3. Shares not admitted to trading valued at zero value (no updated financial statements submitted to the Trade Register)

Not the case

4. Bonds not admitted to trading

Not the case

5. Amounts being settled for shares traded on a other systems than regulated market

Not the case

VIII.2. Other money market instruments

Not the case

IX.Current accounts and cash

1. Current accounts and cash, in RON

No.	Bank name	Present value	Weight in total assets of AIFRI
		RON	%
1	Banca TRANSILVANIA	171,431.80	0.00
2	B.R.D. - G.S.G.	42,295.51	0.00
3	Intesa San Paolo	21,470.85	0.00
4	CEC Bank	1,663.30	0.00
5	Unicredit Tiriac Bank	343.49	0.00
6	Eximbank	2,630.01	0.00
7	BCR	8,763	0.00
8	SIF Banat-Crisana - petty cash	1846.37	0.00
TOTAL		250,444.09	0.01

2. Current accounts and cash, demoninated in EURO

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca TRANSILVANIA	3,546,930.91	4.9466	17,545,248.44	0.51
2	B.R.D. - G.S.G.	2,950,000.76	4.9466	14,592,473.76	0.42
3	BCR	2,761,949.78	4.9466	13,662,260.78	0.40
4	CEC Bank	10,003,537.00	4.9466	49,483,496.12	1.44
5	Eximbank	43,795.84	4.9466	216,640.50	0.01
TOTAL				95,500,119.61	2.77

3. Current accounts and cash, demoninated in USD

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca TRANSILVANIA	303.18	4.4508	1,349.39	0.00
2	BCR	292.34	4.4508	1,301.15	0.00
TOTAL				2,650.54	0.00

4. Disponibil în conturi curente și numerar denuminate în GBP

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca TRANSILVANIA	220.81	5.8374	1,288.96	0.00
TOTAL				1,288.96	0.00

X. Bank deposits by separate categories: set up at credit institutions in Romania / in another Member State / in a third country

1. Bank deposits denominated in RON

Nr. crt.	Denumire bancă	Set up date	maturity date	Initial value	Daily increase	Accrued interest	Total value	Weight in total assets of AIFRI
				RON	RON	RON	RON	%
	BCR							
1		31-Mar-22	01-Apr-22	1,240,000	108.50	108.50	1,240,109	0.04
TOTAL							1,240,109	0.04

2. Bank deposits denominated in foreign currency

No.	Bank name	Set up date	Maturity date	Initial value	Daily increase	Accrued interest	NBR exchange rate EUR/RON	Total value	Weight in total assets of AIFRI
				currency	currency	currency	RON	RON	%
	EXIMBANK								
1		19/08/2021	19/05/2022	5,671,414	18.90	4,253.56	4.9466	28,075,257	0.82
TOTAL								28,075,257	0.82

XI. Derivatives traded on a regulated market

Not the case

XII. Derivatives traded outside regulated markets

Not the case

XIII. Money market instruments, other than those traded on a regulated market

Not the case

XIV. Equity securities of UCITS/AIF

1. Equity securities denominated in RON

No.	Fund name	Date of last trading session	No. of securities held (shares/fund units)	Value of equity security(NAV/unit)	Market price	Total value	Weight in UCITS/AIF's total equity securities	Weight in total assets of AIFRI
				RON	RON	RON	%	%
Shares								
1	SIF MUNTENIA	31-Mar-22	117,066,869		1.1550	135,212,234	14.9197	3.93
2	SIF OLTENIA	31-Mar-22	25,533,674		1.9660	50,199,203	5.1067	1.46
Fund units								
1	Fondul Inchis de Investitii ACTIVE PLUS		15,050.2178	15,050.2178		197,310,312	76.4203	5.73
2	FIAIP OPTIM INVEST		3,494.6900	11,591.2000		40,507,651	27.7471	1.18
3	FIA STAR VALUE		9,382.0000	1,079.9200		10,131,809	21.3625	0.29
4	FIA CERTINVEST ACTIUNI		307.6000	287,228.3100		88,351,428	55.5684	2.56
5	ROMANIA STRATEGY FUND Klasse B		58,000.0000	600.4300		34,824,940	50.8772	1.01
TOTAL						556,537,577		16.16

2. Equity securities denominated in foreign currency

Not the case

3. Amounts under settlement for equity securities denominated in RON

Fund name	Market price	No. of securities traded	Total value	Weight in UCITS/AIF's total equity securities	Weight in total assets of AIFRI
	RON		RON	%	%
					0.0000

4. Amounts under settlement for equity securities denominated in foreign currency

Not the case

XV. Dividend or other receivable rights**1. Dividends receivable**

No.	Issuer	Share symbol	Ex-dividend date	No. of shares held	Gross dividend	Amount receivable	Weight in total assets of AIFRI
					RON	RON	%
1	GAZ VEST		01 July 2021	105068	2607913.84	0	0
2	BRD - GROUPE SOCIETE GENERALE	BRD	11-Mar-22	13,615,497	32,900,487	31,225,463	0.91
	TOTAL						

2. Shares distributed without consideration in cash

Not the case

3. Shares distributed with consideration in cash

Issuer	Share symbol	Ex-dividend date	No. of shares held	Share value	Total value*	Weight in total assets of AIFRI
				RON	RON	%

* recalculated as per art.120, p.(1) of ASF Regulation no. 9/2014

4. Amounts payable for shares distributed with consideration in cash

Not the case

5. Preemptive rights (prior to admission to trading and after the trading period)

Issuer of shares	Share symbol	Ex-dividend date	No. of preemptive rights	Theoretical value of preemptive rights	Total value
SOMETRA	SOMRR03	17-Mar-22	1,217,602	0	0
TOTAL				0	0

Evolution of the net asset value and net asset value per share in the last reporting periods

	March 2022	february 2022	January 2022
Net asset value	3,270,801,218	3,272,781,176	3,403,955,789
Net asset value per share	6.4448	6.4487	6.7072

Explanatory note:

The valuation methods used for the financial instruments for which valuation methods have been chosen in accordance with the valuation standards in force, according to the law are the following:
For the companies: IAMU, NAPOMAR, SAI MUNTENIA INVEST, CENTRAL, SIF HOTELURI, AZUGA TURISM income approach, discounted cash flow method was used;
For the companies: SIF 1 IMGB, ADMINISTRARE IMOBILIARE, SIF IMOBILIARE, SIF SPV TWO the asset approach, the corrected Net Asset method was used

Leverage and exposure value as per Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value (RON)	Leverage (%)
Gross method	3,269,310,665	99.95
Commitment method	3,270,801,218	100.00

SIF Banat-Crișana

Certification of Depositary Bank,
Banca Comercială Română