

STATEMENT OF **Annex 10**
SIF Banat-Crișana assets and liabilities as per Reg. 7/2020
AIFRI established by a constitutive act
30.06.2022

ITEM	VALUE [RON]
1 Intangible assets	2,398
2 Tangible assets	3,706,505
3 Investment property	12,953,334
4 Biological assets	-
5 Assets representing rights to use the underlying assets in a leasing contract	600,987
6 Financial assets	3,086,723,390
6.1 Financial assets measured at amortized cost	-
6.2 Financial assets measured at fair value through profit and loss	1,563,168,032
6.2.1 Shares	1,144,996,993
6.2.1.1 Admitted to trading on a trading venue	820,465,577
6.2.1.2.1 in Romania	820,465,577
6.2.1.2.1.1 Traded in the last 30 trading days	365,677,136
6.2.1.2.1.2 Not traded in the last 30 trading days	454,788,442
6.2.1.2.2 in a Member State	-
6.2.1.2.3 in a third country	-
6.2.1.2 Not admitted to trading	324,531,416
6.2.1.2.1 in Romania	324,531,416
6.2.1.2.2 in a Member State	-
6.2.1.2.3 in a third country	-
6.2.2 Corporate bonds	37,330,340
6.2.2.1 Admitted to trading on a trading venue	37,330,340
6.2.2.1.1 in Romania	37,330,340
6.2.2.2.1.1 Traded in the last 30 trading days	-
6.2.2.2.1.2 Not traded in the last 30 trading days	37,330,340
6.2.2.1.2 in a Member State	-
6.2.2.1.3 in a third country	-
6.2.2.2 Not admitted to trading	-
6.2.3 Securities of AIF / UCITS	380,840,699
6.2.3.1 Shares	-
6.2.3.2 Fund units	380,840,699
6.2.3.2.1 Admitted to trading on a trading venue	-
6.2.3.2.2 Not admitted to trading	380,840,699
6.2.3.2.2.1 in Romania	343,121,559
6.2.3.2.2.2 in a Member State	-
6.2.3.2.2.3 in a third country	37,719,140
6.3 Financial assets measured at fair value through other comprehensive income	1,523,555,358
6.3.1 Shares	1,298,993,953
6.3.1.1 Admitted to trading on a trading venue	1,157,214,077
6.3.1.2.1 in Romania	1,037,535,397
6.3.1.2.1.1 Traded in the last 30 trading days	1,034,123,684
6.3.1.2.1.2 Not traded in the last 30 trading days	3,411,713
6.3.1.2.2 in a Member State	119,678,680
6.3.1.2.2.1 Traded in the last 30 trading days	119,678,680
6.3.1.2.2.2 Not traded in the last 30 trading days	-
6.3.1.2.3 in a third country	-
6.1.1.2.3.1 Traded in the last 30 trading days	-
6.1.1.2.3.2 Not traded in the last 30 trading days	-
6.3.1.2 Not admitted to trading	141,779,876
6.3.1.2.1 in Romania	141,779,876
6.3.1.2.2 in a Member State	-
6.3.1.2.3 in a third country	-
6.3.2 Corporate bonds	5,201,668
6.3.2.1 Admitted to trading on a trading venue	5,201,668
6.3.2.1.1 in Romania	5,201,668
6.3.2.2.1.1 Traded in the last 30 trading days	5,201,668
6.3.2.2.1.2 Not traded in the last 30 trading days	-
6.3.2.1.2 in a Member State	-
6.3.2.1.3 in a third country	-
6.3.2.2 Not admitted to trading	-
6.3.3 Securities of AIF / UCITS	219,359,736
6.3.3.1 Shares	219,359,736
6.3.3.1 Admitted to trading on a trading venue	219,359,736
6.3.3.1.1 in Romania	219,359,736
6.3.3.1.1.1 Traded in the last 30 trading days	219,359,736
6.3.3.1.1.2 Not traded in the last 30 trading days	-
6.3.3.1.2 in a Member State	-
6.3.3.1.3 in a third country	-
6.3.3.2 Not admitted to trading	-
6.3.3.2 Fund units	-
7 Cash available (cash and cash equivalent)	129,814,200
8 Bank deposits	116,423,099
9 Other assets:	8,319,903
9.1 Dividends or other receivables	1,137,528
9.2 Other assets	7,182,375
10 Accrued expenses	182,941
11 Total assets	3,358,726,758
12 Total liabilities	199,584,913
12.1 Financial liabilities measured at amortized cost	63,345,423
12.2 Deferred income tax liabilities	136,239,490
12.3 Other liabilities	-
13 Provisions for risks and expenses	-
14 Deferred income	507,433
15 Equity, of which:	3,166,562,599
15.1 Share capital	51,542,236
15.2 Items treated as equity	642,622,709
15.3 Other components of equity	758,509,090
15.4 Premium related to capital	-
15.5 Revaluation reserves	1,176,569
15.6 Reserves	3,576,626,588
15.7 Treasury shares	-21,694,227
15.8 Retained earnings	690,964,646
15.9 Retained earnings first-time adoption of IAS 29 (debtor account)	-2,537,534,532
15.10 Result for the period	4,349,520
16 Net Asset Value	3,158,634,412
17 Number of issued shares	507,510,056
18 Net Asset Value per Share	6,2238
19 Number of companies in the portfolio, of which:	94
19.1 Companies admitted to trading on an EU trading venue	32
19.2 Companies admitted to trading on a stock exchange in a third country	-
19.3 Companies not admitted to trading	62

NOTE

* Value of treasury shares, repurchased in the Public Tender Offer carried out between September 29 - October 12, 2021

*** Pursuant to Art.123, par. (3) of the ASF Regulation no. 9/2014, on the calculation of NAV, this item represents:

"The total number of issued and outstanding shares, less treasury stock"

based on which the NAV per share is calculated. At the date of this report, out of the 515,422,363 shares issued, the company, holds 7,912,307 treasury shares, repurchased in the PTO carried out between September 29 - October 12, 2021

This statement is provided as a free translation from Romanian, which is the official and binding version

SIF Banat-Crișana

Depository bank
Banca Comercială Română

ANNEX - according to art.38 par. (4) of Law 243/2019

Assets in SIF Banat-Crișana portfolio evaluated using valuation methods in accordance with International Valuation Standards
as of 30.06.2022

No.	Name of the issuer	Tax Identification Code	Symbol	No. of shares held	No./date of valuation report	RON / share	Total value	Valuation method
Companies not admitted to trading where SIF BC stake is> 33% of the share capital								
1	AZUGA TURISM	28330211		786,882	629/09.03.2022	19.1600	15,076,659	income approach, discounted cash flow method
2	NAPOMAR	199176		10,256,241	630/09.03.2022	1.0442	10,709,567	income approach, discounted cash flow method
3	CENTRAL	199230		53,120	631/09.03.2022	769.6009	40,881,200	income approach, discounted cash flow method
4	SAI MUNTENIA INVEST	9415761		119,976	632/09.03.2022	740.2500	88,812,234	income approach, discounted cash flow method
5	SIF SPV TWO	40094500		119,988	633/09.03.2022	0.4675	56,094	asset approach, corrected Net Asset method
6	Administrare Imobiliare SA	20919450		16,049,741	634/09.03.2022	2.6425	42,411,441	asset approach, corrected Net Asset method
7	SIF1 IMGB	380430		301,078,647	636/09.03.2022	0.8025	241,615,614	asset approach, corrected Net Asset method
Companies admitted to trading with irrelevant liquidity for the application of the mark to market valuation method (according to Art.114 par. (4) of Reg.9 / 2014)								
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	635/09.03.2022	77.0131	346,555,946	asset approach, corrected Net Asset method
9	SIF Hoteluri	56150	CAOR	31,820,906	637/09.03.2022	2.1111	67,177,115	income approach, discounted cash flow method
10	IAMU	1766830	IAMU	7,286,299	628/09.03.2022	5.6346	41,055,380	income approach, discounted cash flow method

Leverage and exposure calculated in accordance with the provisions of Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value (RON)	Leverage (%)
Gross method	3,041,784,743	96.3
Commitment method	3,158,634,412	100

SIF Banat-Crișana

Certification of Depositary Bank,
Banca Comercială Română

ITEM	Beginning of the reporting period [31.05.2022]				End of the reporting period [30.06.2022]				Differences (RON)
	% of net asset	% of total assets	Currency	RON	% of net asset	% of total assets	Currency	RON	
I Total assets	106.71	100.00	277,896,257	3,155,758,487	106.33	100.00	254,267,979	3,104,458,779	-74,927,986
1 Securities and money market instruments, of which:	67.15	62.93	148,719,853	2,012,146,554	63.96	60.15	124,880,348	1,895,331,315	-140,654,744
1.1 Securities and money market instruments admitted or traded on a regulated	62.70	58.76	5,323,423	2,012,146,554	60.17	56.58	5,201,668	1,895,331,315	-116,936,994
1.1.1 shares	61.38	57.52		1,975,020,187	58.82	55.32		1,858,000,974	-117,019,213
1.1.2 other securities assimilated to these	-	-	-	-	-	-	-	-	0
1.1.3 corporate bonds	1.32	1.24	5,323,423	37,126,367	1.35	1.27	5,201,668	37,330,340	82,218
1.1.4 other debt securities	-	-	-	-	-	-	-	-	0
1.1.5 other securities	-	-	-	-	-	-	-	-	0
1.1.6 money market instruments	-	-	-	-	-	-	-	-	0
1.2 Securities and money market instruments admitted or traded on a regulated market in a member state	4.46	4.18	143,396,430.00	-	3.79	3.56	119,678,680	-	-23,717,750
1.2.1 shares	4.46	4.18	143,396,430	-	3.79	3.56	119,678,680	-	-23,717,750
1.2.2 other securities assimilated to these	-	-	-	-	-	-	-	-	0
1.2.3 corporate bonds	-	-	-	-	-	-	-	-	0
1.2.4 other debt securities	-	-	-	-	-	-	-	-	0
1.2.5 other securities	-	-	-	-	-	-	-	-	0
1.2.6 money market instruments	-	-	-	-	-	-	-	-	0
1.3 Securities and money market instruments admitted on a stock exchange in a third country or negotiated on another regulated market in a third country, that operates on a regular basis and is recognized and open to the public, approved by ASF, of which:	-	-	-	-	-	-	-	-	0
2 Newly issued securities	-	-	-	-	-	-	-	-	0
3 Other securities and money market instruments	14.49	13.58	-	466,283,629	14.76	13.88	-	466,311,292	27,663
4 Bank deposits, of which:	1.65	1.55	-	53,198,844	3.69	3.47	-	116,423,099	63,224,255
4.1 bank deposits with credit institutions in Romania;	1.65	1.55	-	53,198,844	3.69	3.47	-	116,423,099	63,224,255
4.2 bank deposits with credit institutions in a Member State;	-	-	-	-	-	-	-	-	0
4.3 bank deposits with credit institutions in a third country.	-	-	-	-	-	-	-	-	0
5 Derivatives traded on a regulated market	-	-	-	-	-	-	-	-	0
6 Current accounts and cash	4.02	3.77	129,176,404	284,354	4.11	3.86	129,387,631	426,570	353,442
7 Money market instruments other than those traded on a regulated market, as referred to in Art. 82(g) of GEO no. 32/2012 - Repo contracts on securities	-	-	-	-	-	-	-	-	0
8 Equity securities of AIF/UCITS (RO: FIA/OPCVM) of which:	17.78	16.66	-	571,967,086	19.00	17.87	-	600,200,435	28,233,349
8.1 AIF shares				193,229,376				219,359,736	26,130,360
8.2 UCITS fund units				378,737,710				380,840,699	2,102,989
9 Dividends or other rights receivable	0.87	0.81	-	27,969,519	0.04	0.03	-	1,137,528	-26,831,991
10 Other assets (amounts in transit, amounts with distributors, with brokers, etc.)	0.74	0.70	-	23,908,500	0.78	0.73	-	24,628,541	720,040
II Total liabilities	6.71	6.29	-	215,838,747	6.33	5.96	-	200,092,346	-15,746,401
1 Expenses for the payment of fees due to AIFM	-	-	-	-	-	-	-	-	0
2 Expenses for the payment of fees due to depositary bank	-	-	-	-	-	-	-	-	0
3 Expenses for the payment of fees due to intermediaries	-	-	-	-	-	-	-	-	0
4 Expenses on turnover fees and other banking services	-	-	-	-	-	-	-	-	0
5 Interest expenses	-	-	-	-	-	-	-	-	0
6 Issuance expenses	-	-	-	-	-	-	-	-	0
7 Expenses with the payment of commissions/fees due to ASF	-	-	-	-	-	-	-	-	0
8 Financial audit costs	-	-	-	-	-	-	-	-	0
9 Other approved expenses / liabilities	6.71	6.29	-	215,838,747	6.33	5.96	-	200,092,346	-15,746,401
10 Redemptions payable	-	-	-	-	-	-	-	-	0
III Net Asset Value (I-II)	100.00	93.71	277,896,257	2,939,919,740	100.00	94.04	254,267,979	2,904,366,433	-59,181,585

Statement of net asset value per share 30.06.2022

RON

ITEM	Current period	Corresponding period of the previous year*	Differences
Net Asset Value	3,158,634,412	3,308,207,070	-149,572,658
Number of fund units / shares outstanding	507,510,056	515,422,363	-7,912,307
Net asset value per share	6.2238	6.4184	-0.1946

* value calculated acc. to ASF Reg. 15/2004

DETAILED STATEMENT OF INVESTMENTS AS OF 30.06.2022

I. Securities admitted or traded on a regulated market in Romania

1. Shares traded in the last 30 trading days (working days)

No.	Issuer	Symbol	Date of last trading session	No. of shares held	Nominal value	Value of share	Total value	Stake of issuer's share capital	Weight in AIFRI total assets
					RON	RON	RON	%	%
1	BANCA TRANSILVANIA	TLV	30.06.2022	301,485,932	1.00	2.2300	672,313,628	4.7768	20.02
2	BIOFARM	BIO	30.06.2022	362,096,587	0.10	0.5840	211,464,407	36.7471	6.30
3	BRO - GROUPE SOCIETE	BRO	30.06.2022	13,615,497	1.00	12.6200	171,827,572	1.9597	5.12
4	VRANCART	VNC	30.06.2022	908,612,549	0.10	0.1685	153,101,215	75.5047	4.56
5	OMV PETROM	SNP	30.06.2022	195,865,800	0.10	0.4875	95,484,578	0.3458	2.84
6	COMPET	COTE	30.06.2022	562,740	3.30	68.6000	38,603,964	6.5000	1.15
7	COMPANIA HOTELIERA	RCHI	21.06.2022	113,924,583	0.10	0.1500	17,090,187	13.6687	0.51
8	BURSA DE VALORI BUCURESTI	BVB	30.06.2022	410,637	10.00	28.0000	11,497,836	5.1016	0.34
9	IMPACT DEVELOPER &	IMP	30.06.2022	15,500,000	0.25	0.6460	10,013,000	0.9342	0.30
10	ANTIBIOTICE	ATB	29.06.2022	14,167,736	0.10	0.5340	7,565,571	2.1104	0.23
11	ARGUS	UARG	30.06.2022	1,790,432	1.50	1.7200	3,079,543	5.0039	0.09
12	SATURN	SATU	16.06.2022	346,926	2.50	5.4500	1,890,747	17.5385	0.06
13	COMELT	COMP	30.06.2022	1,211,907	0.58	1.5400	1,866,237	5.3919	0.06
14	SIF Q LOGISTIC	CACU	30.06.2022	54,486	2.50	20.4000	1,111,514	5.5275	0.03
15	PETROCAR	PTPC	30.06.2022	11,852,163	0.50	0.9930	1,090,399	30.1767	0.03
16	URBANA	URBA	29.06.2022	13,208	9.20	79.5000	1,050,036	16.5830	0.03
17	UCM	UCM	28.06.2022	1,071,837	0.10	0.7000	750,286	0.9750	0.02
TOTAL							1,399,800,819.61		41.68

2. Shares not traded in the last 30 trading days (working) or measured by valuation methods

No.	Issuer	Symbol	Date of last trading session	No. of shares held	Nominal value	Value of share	Total value	Stake of in issuer's share capital	Weight in AIFRI total assets
					RON	RON	RON	%	%
1	SIF IMOBILIARE	SIFI	14.08.2020	4,499,961	4.47	77.0131	346,555,946	99.9997	10.32
2	SIF HOTELURI	CMOR	17.06.2022	31,820,906	2.50	2.1111	67,177,115	98.9997	2.00
3	IAMU	IAMU	10.06.2022	7,286,299	2.50	5.6346	41,055,380	76.6967	1.22
4	ARCELOR MITTAL HUNEDOAR	SIDG	16.05.2022	5,921,324	2.00	0.1474	1,752,120	2.9820	0.03
5	ANTECO	ANTE	25.03.2022	7,042,220	2.50	0.2959	1,038,023	17.3038	0.03
6	PRIMA CONSTRUCT	PCTM	03.05.2022	90,685	2.50	0.1474	498,178	15.6969	0.00
7	INDUSTRIA SARMEI	INSI	18.03.2022	4,604,082	2.50	5.4935	123,389	1.2497	0.00
8	PROFESSIONAL IIMO PARTNER	PPLI	10.05.2022	1	1.00	0.0268	3	-	0.00
9	ICSH	ICSH	26.03.2012	84,500	2.50	2.8200	0	1.2891	0.00
10	SIF UNITEH	UNIT	12.08.2020	158,573	2.50	0.0000	0	36.3399	0.00
11	SOMETRIA	SOMR	16.11.2021	1,217,602	2.50	0.0000	0	4.5814	0.00
12	TALC DOLOMITA	TALD	09.10.2015	167,108	2.50	0.0000	0	7.8944	0.00
TOTAL							458,200,155		13.58

3. Shares not traded in the last 30 trading days (working days) for which the financial statements are not obtained within 90 days from the legal date of submission

Not the case

4. Preference rights / allocation rights

Not the case

5. Bonds admitted to trading issued or guaranteed by authorities of local public administration / corporate bonds

No.	Issuer	Bond symbol	Date of last trading session	No. of bonds held	Date of acquisition	Date of coupon	Date of coupon maturity	Initial value	Daily increase	Cummulative interest	Market price	Total value	Weight in total issued bonds	Weight in AIFRI total assets
								RON	RON	RON	RON	RON	%	%
1	VRANCART ADIUD	VNC24	31.10.2019	368,748	17-Mar-17	25-Jul-22	24-Jul-22	36,874,800	6,799	455,540	102.00	37,330,340	96.41	1.11
2	IMPACT	IMP22E	24.05.2022	210	19-Dec-17	20-Dec-21	18-Dec-22	5,192,670	818	8,998	100.17	5,201,668	8.39	0.15
TOTAL												42,532,008		1.27

6. Bonds admitted to trading issued or guaranteed by central government authorities

Not the case

7. Other securities admitted to trading on a regulated market

Not the case

8. Amounts being settled for securities admitted or traded on a regulated market in Romania

Issuer	Type of security	Symbol	Value per unit	No. of traded securities	Total value	Stake of issuer's share capital/total bonds of an issuer	Weight in AIFRI total assets
			RON		RON	%	%
TOTAL					0		-

II. Securities admitted or traded on a regulated market in a Member State

1. Shares traded in the last 30 trading days (business days)

Issuer	ISIN code	Date of last trading session	No. of shares held	Nominal value*	Value of share	NBR currency rate EUR/RON	Total value	Stake in issuer's share capital	Weight in AIFRI total assets
ERSTE GROUP BANK AG	EBS	30.06.2022	1,000,000		24.20	4.9454	119,678,680	0.2327	3.56
TOTAL							119,678,680		3.56

2. Bonds admitted to trading issued or guaranteed by authorities of local public administration , corporate bonds

Not the case

3. Bonds admitted to trading issued or guaranteed by central government authorities

Not the case

4. Other securities admitted to trading on a regulated market of a Member State

Not the case

5. Amounts being settled for securities admitted or traded on a regulated market in a Member State

Not the case

III. Securities admitted or traded on a regulated market in a third country

Not the case

IV. Money market instruments admitted or traded on a regulated market in Romania

Not the case

V. Money market instruments admitted or traded on a regulated market in a Member State

Not the case

VI. Money market instruments admitted or traded on a regulated market in a third country

Not the case

VII. Newly issued securities

Not the case

VIII. Other securities and money market instruments

VIII.1 Other securities

1. Shares not admitted to trading

Nr. crt.	Issuer	No. of shares held	Nominal value	Value of share	Total value	Stake in issuer's share capital	Weight in AIFRI total assets
			RON	RON	RON	%	%
1	SIF 1 IMGB	301,078,647	2.50	0.8025	241,615,614	99.9202	7.19
2	SAI MUNTENIA INVEST	119,976	10.00	740.2500	88,812,234	99.9800	2.64
3	ADMINISTRARE IMOBILIARE	16,049,741	2.50	2.6425	42,411,441	97.3981	1.26
4	CENTRAL	53,120	10.00	769.6009	40,881,200	74.5314	1.22
5	GAZ VEST	105,068	100.00	154.1124	16,192,282	25.8185	0.48
6	AZUGA TURISM	786,882	17.50	19.1600	15,076,659	98.9354	0.45
7	NAPOMAR	10,256,241	2.50	1.0442	10,709,567	99.4348	0.32
8	EXIMBANK	414,740	6.00	9.1135	3,779,733	0.3108	0.11
9	CCP_RO BUCHAREST	142,500	10.00	8.9490	1,275,233	1.7857	0.04
10	DEPOZITARUL CENTRAL	9,878,329	0.10	0.1272	1,256,523	3.9057	0.04
11	IFB FINWEST	7,976,121	0.10	0.1136	906,087	8.6736	0.03
12	SPUMOTIM	12,398	2.50	44.8802	556,425	3.9864	0.02
13	MOBIROM	11,589	2.50	45.9594	532,623	9.0289	0.02
14	AMIS MOB	12,607	2.50	35.2467	444,355	8.1220	0.01
15	FORESTIERA	42,269	2.50	7.9537	336,195	25.7520	0.01
16	BIZOOFRUCT	39,424	2.50	8.4904	334,726	4.4235	0.01
17	CTCE	8,501	2.50	30.3505	258,010	23.2357	0.01
18	COMMETCAR	14,862	2.50	14.1659	210,534	10.0002	0.01
19	GRUP BIANCA TRANS	562,400	0.10	0.3313	186,323	5.1783	0.01
20	STREIUL	9,344	2.50	16.6637	155,706	17.4419	0.00
21	APRO HOREA	8,220	2.50	18.1147	148,903	13.5427	0.00
22	MOLIDUL	90,579	2.50	0.9129	82,690	21.6326	0.00
23	AUTODANUBIUS	11,653	2.50	6.0318	70,289	14.0387	0.00
24	SIF SPV TWO	119,988	1.00	0.4675	56,094	99.9900	0.00
25	MODERN	3,302	2.50	6.6166	21,848	2.4485	0.00
26	BANCA COMERCIALA ROMANA	1	0.10	0.5500	1	-	0.00
27	MOPAL	251,067	80.45	0.0000	0	21.8936	0.00
28	CUART	4,516	2.50	0.0000	0	3.3999	0.00
29	ARIO	3,523,021	3.70	0.0000	0	93.6407	0.00
30	ARCER	83,213	2.50	0.0000	0	19.7002	0.00
31	ELBAC	8,299,560	0.10	0.0000	0	32.4500	0.00
32	ROSTRAMO	434,501	2.50	0.0000	0	10.0371	0.00
33	SIMATEC	42,886	2.50	0.0000	0	18.8217	0.00
34	COMAR	40,601	2.50	0.0000	0	34.9415	0.00
35	UZINA ARDEALUL	55,593	2.50	0.0000	0	29.5075	0.00
36	MINIERA CUART	17,396	2.50	0.0000	0	3.3999	0.00
37	SOMES	1,653,350	2.10	0.0000	0	13.1191	0.00
38	FORTPRES - CUG	103,523	2.50	0.0000	0	1.3598	0.00
39	AGROPRODUCT RESITA	72,720	2.50	0.0000	0	30.0045	0.00
40	COMBINATUL DE UTILAJ GREU	409,572	4.00	0.0000	0	5.0221	0.00
41	LEMN-MOL-FA	37,146	2.00	0.0000	0	13.0184	0.00
42	TREMULA	66,112	2.50	0.0000	0	17.9898	0.00
43	PROIECT	2,162	8.00	0.0000	0	10.0000	0.00
44	TRANSILVANIA AIUD	46,779	2.50	0.0000	0	20.1873	0.00
45	COMMIXT	10,543	2.50	0.0000	0	28.9667	0.00
46	TEHNOLOGIE MOBILA STIL	9,000	2.50	0.0000	0	4.5523	0.00
47	SANEVIT	535,217	0.10	0.0000	0	8.9696	0.00
48	AGROINDUSTRIALA INEU	59,755	2.50	0.0000	0	11.5001	0.00
49	AGROINDUSTRIALA NADLAC	66,406	2.50	0.0000	0	29.9996	0.00
50	AGROMECC GATAIA	13,585	2.50	0.0000	0	23.9097	0.00
51	LASPERESIA	20	2.50	0.0000	0	1.9455	0.00
52	AVERSA	142,699	2.50	0.0000	0	2.1416	0.00
53	TREMULA BRAILA	17,465	2.50	0.0000	0	13.4561	0.00
54	IFOR	101,803	2.50	0.0000	0	15.3525	0.00
55	BANCA INTERNATIONALA A RELIGIILOR	186,849	1.00	0.0000	0	0.9342	0.00
56	EXFOR	399,654	2.50	0.0000	0	24.2311	0.00
57	MEBIS	346,637	2.50	0.0000	0	26.7806	0.00
58	BRAFOR	5,928,744	0.10	0.0000	0	2.6874	0.00
59	CONTOR GROUP	2,900,049	0.10	0.0000	0	1.4962	0.00
60	ERGOLEMN	9,637	2.50	0.0000	0	12.9584	0.00
61	SILVANA	1,443,772	2.50	0.0000	0	96.2832	0.00
TOTAL					466,311,292		13.88

2. Shares traded under systems other than regulated markets

Not the case

3. Shares not admitted to trading valued at zero value (no updated financial statements submitted to the Trade Register)

Not the case

Issuer	No. of shares held	Nominal value	Value per unit	Total value	Stake of issuer's share capital/total bonds of a issuer	Weight in AIFRI total assets
IPEGM	9913	2-Jan-00	-	-	3.40	0
TOTAL				0,00		0,000

4. Bonds not admitted to trading

Not the case

5. Amounts being settled for shares traded on a other systems than regulated market

Not the case

VIII.2. Other money market instruments

Not the case

IX.Current accounts and cash

1. Current accounts and cash, in RON

No.	Bank name	Present value	Weight in total assets of AIFRI
		RON	%
1	Banca TRANSILVANIA	313,443.75	0.01
2	B.R.D. - G.S.G.	45,683.93	0.00
3	Banca Comerciala Romana	40,316.19	0.00
4	Intesa SanPaolo	21,262.51	0.00
5	Eximbank	2,609.34	0.00
6	CEC Bank	1,558.30	0.00
7	Unicredit Bank	207.29	0.00
8	SIF Banat-Crisana - petty cash	1,488.23	0.00
TOTAL		426,569.54	0.01

2. Current accounts and cash, demoninated in EURO

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	CEC Bank - cont curent	10,003,522.00	4.9454	49,471,417.70	1.47
2	Banca Transilvania	5,720,385.52	4.9454	28,289,594.55	0.84
3	BRD-G.S.G	3,952,045.45	4.9454	19,544,445.57	0.58
4	Banca Comerciala Romana	3,536,535.92	4.9454	17,489,584.74	0.52
5	Eximbank-cont curent	2,950,000.76	4.9454	14,588,933.76	0.43
TOTAL				129,383,976.32	3.85

3. Current accounts and cash, demoninated in USD

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca TRANSILVANIA	223.30	4.7424	1,058.98	0.00
2	BCR	282.54	4.7424	1,339.92	0.00
TOTAL				2,398.90	0.00

4. DCurrent accounts and cash, demoninated in GBP

No.	Bank name	Present value	NBR exchange rate	Present value in RON	Weight in total assets of AIFRI
		currency			%
1	Banca TRANSILVANIA	218.23	5.7525	1,255.37	0.00
TOTAL				1,255.37	0.00

XI. Derivatives traded on a regulated market

Not the case

XII. Derivatives traded outside regulated markets

Not the case

XIII. Money market instruments, other than those traded on a regulated market

Not the case

XIV. Equity securities of UCITS/AIF

1. Equity securities denominated in RON

No.	Fund name	Date of last trading session	No. of securities held (shares/fund units)	Value of equity security(NAV/unit)	Market price	Total value	Weight in UCITS/AIF's total equity securities	Weight in total assets of AIFRI
				RON	RON	RON	%	%
Shares								
1	SIF MUNTENIA	30-Jun-22	120,655,331		1.4000	168,917,463	15.3771	5.03
2	SIF OLTENIA	30-Jun-22	25,801,674		1.9550	50,442,273	5.1603	1.50
Fund units								
1	Fondul Inchis de Investitii ACTIVE PLUS		15,050.2178	13,392.6400		201,562,149	76.4216	6.00
2	FIA CERTINVEST ACTIUNI		307.6000	288,175.4300		88,642,762	55.5684	2.64
3	FIAIP_OPTIM INVEST		3,494.6900	12,295.5400		42,969,101	27.7471	1.28
4	ROMANIA STRATEGY FUND Klasse B		58,000.0000	650.3300		37,719,140	50.8772	1.12
5	FIA STAR VALUE		9,382.0000	1,060.2800		9,947,547	21.3625	0.30
TOTAL						600,200,435		17.87

2. Equity securities denominated in foreign currency

Not the case

3. Amounts under settlement for equity securities denominated in RON

Fund name	Market price	No. of securities traded	Total value	Weight in UCITS/AIF's total equity securities	Weight in total assets of AIFRI
	RON		RON	%	%
SIF MUNTENIA	1.4	15,000	21,000.00	0.0019	0.0006
TOTAL			21,000.00		0.0006

4. Amounts under settlement for equity securities denominated in foreign currency

Not the case

XV. Dividend or other receivable rights

1. Dividends receivable

No.	Issuer	Share symbol	Ex-dividend date	No. of shares held	Gross dividend	Amount receivable	Weight in total assets of AIFRI
					RON	RON	%
1	GAZ VEST		01.07.2021	105,068	2,607,914	0.00	0.00
2	COMMETCAR		07.04.2022	14,862	7,877	7,877	0.00
3	AZUGA TURISM		27.05.2022	786,882	989,347	989,347	0.03
4	DEPOZITARUL CENTRAL		23.04.2022	9,878,329	86,693	82,358	0.00
5	FORESTIERA DAMBOVITA		27.05.2022	42,269	141,635	7,220	0.00
6	SIFI CJ LOGISTIC	CACU	21.06.2022	54,486	50,726	50,726	0.00
	TOTAL					1,137,528	0.00

2. Shares distributed without consideration in cash

Not the case

3. Shares distributed with consideration in cash

Issuer	Share symbol	Ex-dividend date	No. of shares held	Share value	Total value*	Weight in total assets of AIFRI
				RON	RON	%

* recalculated as per art.120, p.(1) of ASF Regulation no. 9/2014

4. Amounts payable for shares distributed with consideration in cash

Not the case

5. Preemptive rights (prior to admission to trading and after the trading period)

Issuer of shares	Share symbol	Ex-dividend date	No. of preemptive rights	Theoretical value of preemptive rights	Total value
SOMETRA	SOMRR03	17-Mar-22	1,217,602	0	0
TOTAL				0	0

Evolution of the net asset value and net asset value per share in the last reporting periods

	30.06.2022	31.05.2022	30.04.2022
Net asset value	3,158,634,412	3,217,815,997	3,208,934,134
Net asset value per share	6.2238	6.3404	6.3229

Explanatory note:

The valuation methods used for the financial instruments for which valuation methods have been chosen in accordance with the valuation standards in force, according to the law are the following:
For the companies: IAMU, NAPOMAR, SAI MUNTENIA INVEST, CENTRAL, SIF HOTELURI, AZUGA TURISM income approach, discounted cash flow method was used;
For the companies: SIF 1 IMGB, ADMINISTRARE IMOBILIARE, SIF IMOBILIARE, SIF SPV TWO the asset approach, the corrected Net Asset method was used

Leverage and exposure value as per Regulation (EU) no. 231/2013

Method for calculating AIFRI exposure	Exposure value (RON)	Leverage (%)
Gross method	3,041,784,743	96.30
Commitment method	3,158,634,412	100.00

SIF Banat-Crișana

Certification of Depositary Bank,
Banca Comercială Română