

**STATEMENT OF**  
**assets and liabilities of SIF Banat-Crişana**  
as of 31.03.2021

annex no. 16

DESIGNATION	VALUE [RON]
<b>1. Non-current assets</b>	<b>1,271,457,144</b>
1.1 Intangible assets	8,192
1.2 Tangible assets	17,042,578
1.3 Financial assets	1,254,406,373
1.3.1 Listed shares	478,151,208
1.3.2 Unlisted shares	407,030,420
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	37,114,840
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	332,109,905
1.3.10 Other financial assets	-
<b>2. Current assets</b>	<b>1,822,521,941</b>
2.1 Inventories	3,049
2.2 Receivables, of which:	87,548
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	87,548
2.3 Cash and equivalents	47,621,579
2.4 Short term financial investments	1,624,124,720
2.4.1 Listed shares	1,514,477,026
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	5,253,636
2.4.5 Units of UCITS and / or non-UCITS	104,394,059
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	150,665,331
2.8 Certificates of deposit	-
2.9 Other current assets	19,714
3. Derivatives	-
4. Prepaid expenses	174,741
<b>5. Total assets</b>	<b>3,094,153,826.30</b>
<b>6. Total liabilities</b>	<b>172,998,132</b>
6.1 Debenture loans	-
6.2 Amounts owed to credit institutions	-
6.3 Payments in advance received from clients	-
6.4 Trade payables	75,433
6.5 Payable bills of exchange	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to participation interests	-
6.8 Other liabilities, of which	172,922,699
- deferred income tax	160,947,380
7. Provisions for expenses	-
8. Deferred income, of which:	23,303
8.1 Investment subsidies	-
8.2 Deferred income	23,303
9. Shareholders' equity, of which:	2,914,197,451
9.1 Share capital	51,542,236
9.2 Share capital premiums	-
9.3 Revaluation differences	1,176,569
9.4 Reserves	3,127,953,681
9.5 Treasury shares	-2,240,526
9.6 Retained earnings	689,668,687
9.7 Result for the period (YTD)	94,763,222
9.8 Profit appropriation	-
9.9 Retained earnings adoption of IAS 29 for the first time	-2,537,534,532
9.10 Items treated as capital	642,622,709
9.11 Other elements of equity	846,245,404
<b>10. Total liabilities</b>	<b>3,087,218,886</b>
<b>11. Net asset</b>	<b>3,082,079,771</b>
12. Number of outstanding shares	514,542,363
<b>13. Net asset value per share NAV/S</b>	<b>5.9899</b>
14. Number of companies in the portfolio, of which:	111
14.1 Companies listed on a regulated market	16
14.2 Companies listed on an alternative trading system	21
14.3 Unlisted companies	74

Line 9.5 indicate the value of own shares repurchased in the buyback programs approved by the GMS of April 26, 2018  
Line 12 - pursuant to Art.123, par. (3) of the ASF Regulation no. 9/2014, on the calculation of NAV, this item represents:  
"The total number of issued and outstanding shares, less treasury stock"

SIF Banat-Crişana's Net Asset Value (NAV) as of March 31, 2021, recorded an increase of 6.2% compared to the value reported for the previous month.

The growth of NAV is due to the progress of stock quotes for several issuers in the portfolio, as well as the recording in the calculation of Company's assets of the fair values resulting from valuation reports as of December 31, 2020 for the securities in the portfolio valued in accordance with the valuation standards in force, based on the provisions of art. 114 par. (4) and (5) of ASF Regulation no. 9/2014 and ASF Regulation no. 2/2018.

*This statement is provided as a free translation from Romanian, which is the official and binding version*

SIF Banat-Crişana

Depository bank

**Banca Comercială Română**

**Assets in SIF Banat-Crişana portfolio assessed by  
valuation methods compliant with International Valuation Standards**

as of 31.03.2021

No.	Company name	Fiscal code	Symbol	Nr. of shares held	No./date Evaluation report	Value	
						RON / share	total
<b>Unlisted companies (closed) where SIF B-C stake is &gt; 33% of the share capital</b>							
1	AZUGA TURISM	28330211		786,882	616/16.03.2021	27.4800	21,623,517
2	NAPOMAR	199176		10,256,241	612/16.03.2021	1.1111	11,395,709
3	CENTRAL	199230		53,120	614/16/03/2021	578.4880	30,729,283
4	SAI MUNTENIA INVEST	9415761		119,976	613/16.03.2021	433.1667	51,969,608
5	SIF SPV TWO	40094500		119,988	640/17.03.2021	0.4378	52,531
6	Administrare Imobiliare SA	20919450		16,049,741	618/16.03.2021	2.8618	45,931,149
7	DOOSAN IMGB	380430		301,078,647	617/16.03.2021	0.7134	214,789,507
<b>Companies admitted to trading with irrelevant liquidity for applying the mark to market valuation method (acc. to Art.114 par. (4) of Reg. 9/2014)</b>							
8	SIF Imobiliare PLC	HE323682	SIFI	4,499,961	619/16.03.2021	81.9523	368,782,154
9	SIF Hoteluri	56150	CAOR	31,820,906	615/16.03.2021	1.8081	57,535,380
10	IAMU	1766830	IAMU	7,286,299	611/16.03.2021	5.9673	43,479,532

**SIF Banat-Crişana**

Certified by depositary bank  
**Banca Comercială Română**

## SIF Banat-Crişana's assets as of 30.03.2021

RON

ITEM	Beginning of the reporting period 31.12.2020				End of the reporting period 31.03.2021				Differences
	% of net asset	% of total assets	Currency	RON	% of net asset	% of total assets	Currency	RON	
I. Total assets	100.26	100.00	51,384,303	2,840,286,830	100.39	100.00	52,077,340	3,042,076,486	202,482,694
1. Securities and money market instruments, out of which:	63.62	63.45	-	1,834,722,771	64.65	64.40	-	1,992,628,234	157,905,463
1.1. Securities and money market instruments admitted or traded on a regulated market from Romania, out of which:	57.53	57.38	-	1,659,237,873	57.97	57.75	-	1,786,811,260	127,573,387
1.1.1. Shares issued by companies admitted to trading	57.53	57.38	-	1,659,237,873	57.97	57.75	-	1,786,811,260	127,573,387
1.1.2. Municipal bonds	-	-	-	-	-	-	-	-	-
1.1.3. Bonds issued by banking companies	-	-	-	-	-	-	-	-	-
1.2. Securities and money market instruments admitted or traded on a regulated market from a member state	6.08	6.07	-	175,484,898	6.68	6.65	-	205,816,974	30,332,076
1.3. Securities and money market instruments admitted on a stock exchange from a state not a member or negotiated on another regulated market from a state not a member, that operates on a regular basis and is recognized and opened to the public	-	-	-	-	-	-	-	-	-
2. Newly issued securities	-	-	-	-	-	-	-	-	-
3. Other securities and money market instruments mentioned at art. 187 letter a): securities (by category and by type of issuer) and money market instruments (by category), of which:	15.97	15.93	16,440,190	444,191,171	14.58	14.52	5,253,636	444,145,260	-11,232,465
3.1. Shares issued by companies not admitted to trading	14.11	14.08	-	407,030,586	13.21	13.15	-	407,030,420	-166
3.2. Corporate bonds	1.86	1.85	16,440,190	37,160,585	1.37	1.37	5,253,636	37,114,840	-11,232,299
4. Bank deposits, of which:	3.98	3.97	0	114,665,170	4.89	4.87	0	150,665,331	36,000,162
4.1. Bank deposits made with credit institutions in Romania	3.98	3.97	0	114,665,170	4.89	4.87	0	150,665,331	36,000,162
4.2. Bank deposits made with credit institutions of a member state	-	-	-	-	-	-	-	-	-
4.3. Bank deposits made with credit institutions of a non-member state	-	-	-	-	-	-	-	-	-
5. Derivatives financial instruments traded on a regulated market:	-	-	-	-	-	-	-	-	-
5.1. Derivatives financial instruments traded on a regulated market from Romania, on categories	-	-	-	-	-	-	-	-	-
5.2. Derivatives financial instruments traded on a regulated market from a member state, on categories	-	-	-	-	-	-	-	-	-
5.3. Derivatives financial instruments traded on a regulated market from a non-member state, on categories	-	-	-	-	-	-	-	-	-
5.4. Derivatives traded outside the regulated markets, on categories	-	-	-	-	-	-	-	-	-
6. Current accounts and cash	1.25	1.25	34,944,113	1,083,516	1.55	1.54	46,823,704	797,875	11,593,950
7. Money market instruments, others than those traded on a regulated market, according to art. 101 par. (1) letter g) of Law no. 297/2004	0.00	0.00	0	-	-	-	0	-	0
7.1. Municipal bonds not traded	-	-	-	-	-	-	-	-	-
7.2. REPO with govt. bonds denominated in RON and foreign currency	-	-	-	-	-	-	-	-	-
7.3. Govt. bonds	0.00	0.00	0	-	-	-	0	-	0
8. UCITS and non UCITS equity securities	14.64	14.60	-	422,247,508	14.16	14.11	-	436,503,964	14,256,456
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, etc.)	0.81	0.81	-	23,376,695	0.56	0.56	-	17,335,822	-6,040,872

SIF Banat-Crişana

this statement is provided as a free translation from Romanian, which is the official and binding version

Certified by depositary bank  
Banca Comercială Română

### Net Asset Value / Share

as of 31.03.2021

RON

ITEM	Current period [31.03.2021]	Corresponding period of the previous year [31.03.2020]	Differences
Net Asset	3,082,079,771	2,255,987,282	826,092,489
Number of issued, outstanding shares	514,542,363	514,542,363	0
Net asset value per share	5.9899	4.3845	1.6055

**SIF Banat-Crișana**

Certified by depositary bank  
**Banca Comercială Română**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

Securities admitted or traded on a regulated market in Romania  
as of 31.03.2021

No.	Issuer	Symbol	Date of last trading session	No. of shares held [units]	Nominal value [RON]	Value of share [RON]	Total value [RON]	Stake in the issuer's share capital [%]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]
<b>LISTED SHARES</b>										
<b>traded in the last 30 days</b>										
1	BANCA TRANSILVANIA	TLV	31.03.2021	261,902,679	1.00	2.4000	628,566,430	4.5646	20.31	20.39
2	BRD - GROUPE SOCIETE GENERALE	BRD	31.03.2021	13,615,497	1.00	15.8600	215,941,782	1.9537	6.98	7.01
3	BIOFARM	BIO	31.03.2021	362,096,587	0.10	0.5650	204,584,572	36.7471	6.61	6.64
4	VRANCART	VNC	31.03.2021	774,416,054	0.10	0.1890	146,364,634	75.0633	4.73	4.75
5	CONPET	COTE	31.03.2021	562,740	3.30	91.6000	51,546,984	6.5000	1.67	1.67
6	OMV PETROM	SNP	31.03.2021	35,865,800	0.10	0.4300	15,422,294	0.0633	0.50	0.50
7	ANTIBIOTICE	ATB	31.03.2021	14,167,736	0.10	0.5000	7,083,868	2.1104	0.23	0.23
8	BURSA DE VALORI BUCURESTI	BVB	31.03.2021	115,414	10.00	24.6000	2,839,184	1.4338	0.09	0.09
9	COMELF	CMF	30.03.2021	1,211,907	0.58	1.7000	2,060,242	5.3919	0.07	0.07
10	ROMPETROL WELL SERVICES	PTR	31.03.2021	4,594,975	0.10	0.4360	2,003,409	1.6517	0.06	0.07
<b>On an alternative trading system</b>										
11	COMPANIA HOTELIERA INTERCONTINENTAL ROMANIA	RCHI	26.mar.21	113,934,583	0.10	0.1590	18,115,599	13.6687	0.59	0.59
12	ARGUS	UARG	26.mar.21	1,790,432	1.50	1.8400	3,294,395	5.0039	0.11	0.11
13	TRANSSEX	TRNG	24.feb.21	143,978	2.50	15.4000	2,217,261	2.7040	0.07	0.07
14	SATURN	SATU	16.mar.21	346,926	2.50	4.5000	1,561,167	17.5385	0.05	0.05
15	ARCELOR MITTAL HUNEDOARA	SIDG	09.mar.21	5,921,324	2.00	0.2520	1,492,174	2.9820	0.05	0.05
16	INDUSTRIA SARMEI CAMPIA TURZII	INSI	19.feb.21	4,604,082	0.10	0.2120	976,065	1.2497	0.03	0.03
17	REVA	REVA	04.mar.21	74,777	2.50	12.0000	897,324	5.0112	0.03	0.03
18	PRIMACONSTRUCT	PCTM	26.mar.21	90,685	2.50	9.1500	829,768	15.6969	0.03	0.03
19	ANTECO	ANTE	23.mar.21	7,042,220	0.10	0.1000	704,222	17.2036	0.02	0.02
20	SIFI CJ LOGISTIC	CACU	31.mar.21	54,486	2.50	12.6000	686,524	5.5275	0.02	0.02
21	URBANA	URBA	24.feb.21	13,208	9.20	40.0000	528,320	16.5830	0.02	0.02
22	SIFI UNITEH	UNIT	12-Aug-20	158,573	2.50	3.0620	485,551	36.3399	0.02	0.02
23	PROSPECTIUNI	PRSN	31-Mar-21	5,198,500	0.10	0.0645	335,303	0.7240	0.01	0.01
24	SOMETRA	SOMR	11-Mar-21	1,217,602	2.50	0.1010	122,978	4.5814	0.00	0.00
25	PROFESSIONAL IMO PARTNERS	PPLI	26-Mar-21	1	1.00	2.5600	3	0.0000	0.00	0.00
							<b>1,308,660,052</b>			
<b>Not traded in the last 30 days</b>										
1	UCM	UCM	06.12.2011	1,071,837	0.10	0.0000	0	0.9750	0.00	0.00
<b>On an alternative trading system</b>										
2	MOBEX	MOBG	15.05.2020	443,765	2.50	18.8256	8,354,142	18.0517	0.27	0.27
3	TALC DOLOMITA	TALD	09.10.2015	167,108	2.50	0	-	7.8944	0.00	0.00
4	ICSH	ICSH	26.03.2012	84,500	2.50	0	-	1.2891	0.00	0.00
5	PETROCART	PTRC	10.07.2019	11,852,163	0.50	0	0	30.1767	0.00	0.00
							<b>8,354,142</b>			
<b>Companies admitted to trading with irrelevant liquidity for applying the mark to market valuation method (acc. to Art.114 par. (4) of Reg. 9/2014)</b>										
1	SIF IMOBILIARE	SIFI	14.08.2020	4,499,961	4.49	81.9523	368,782,154	99.9997	11.92	11.97
2	SIF HOTELURI	CAOR	11.03.2021	31,820,906	2.50	1.8081	57,535,380	98.9997	1.86	1.87
3	IAMU	IAMU	23.03.2021	7,286,299	2.50	5.9673	43,479,532	76.6967	1.41	1.41
							<b>469,797,066</b>			
<b>ISSUERS of UCITS and non-UCITS TYPE</b>										
1	SIF MOLDOVA	EVER	31.03.2021	31,598,958	0.10	1.4250	45,028,515	3.1935	1.46	1.46
2	SIF MUNTENIA	SIF4	31.03.2021	40,123,500	0.10	0.9400	37,716,090	5.1136	1.22	1.22
3	SIF OLTENIA	SIF5	31.03.2021	11,608,286	0.10	1.8650	21,649,453	2.2232	0.70	0.70
							<b>104,394,059</b>			

Certified by depositary bank

Banca Comercială Română

SIF Banat-Crișana

this statement is provided as a free translation from Romanian, which is the official and binding version

**Securities admitted or traded on a regulated market in a member state**  
as of 31.03.202

No.	Issuer	Symbol	Date of last trading session	No. of shares held [units]	Nominal value [RON]	Value of share [RON]	Total value [RON]	Stake in the issuer's share capital [%]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]
<b>LISTED SHARES</b>										
1	ERSTE GROUP BANK AG	EBS	30.12.2020	1,445,000		142.4339	205,816,974	0.3362	6.65	6.68

**SIF Banat-Crișana**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

Certified by depositary bank

**Banca Comercială Română**

Instruments mentioned at art.187 letter a) - Unlisted shares  
as of 31.03.2021

No.	Issuer	No. of shares held [units]	Date of acquisition	Price of acquisition [RON]*	Value of share [RON]	Total value [RON]	Stake in issuers's share capital [%]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]
<b>UNLISTED SHARES</b>									
1	SIF 1 IMGB	301,078,647	23 Oct 2020	0.5260	0.7134	214,789,507	99.9202	6.94	6.97
2	SAI MUNTENIA INVEST	119,976	22 Jul 2013	151.3009	433.1667	51,969,608	99.9800	1.68	1.69
3	ADMINISTRARE IMOBILIARE	16,049,741	21 Dec 2018	2.5000	2.8618	45,931,149	97.3981	1.48	1.49
4	CENTRAL	53,120	1 Nov 1999	226.1045	578.4880	30,729,283	74.5314	0.99	1.00
5	AZUGA TURISM	786,882	13 Feb 2013	37.5155	27.4800	21,623,517	98.9354	0.70	0.70
6	GAZ VEST	105,068	23 Aug 2002	100.0000	128.2138	13,471,168	25.8185	0.44	0.44
7	NAPOMAR	10,256,241	30 Nov 1997	2.5219	1.1111	11,395,709	99.4348	0.37	0.37
8	BT ASSET MANAGEMENT	716,570	27 Jan 2005	1.0000	7.7677	5,566,101	10.0000	0.18	0.18
9	EXIMBANK	414,740	30 Nov 1997	6.0000	9.1351	3,788,691	0.3108	0.12	0.12
10	CCP.RO BUCHAREST	142,500	4 Nov 2019	10.0000	10.0037	1,425,527	1.7857	0.05	0.05
11	DEPOZITARUL CENTRAL	9,878,329	4 Nov 1998	0.1000	0.1236	1,220,961	3.9057	0.04	0.04
12	IFB FINWEST	7,976,121	21 Dec 2000	0.1749	0.1095	873,385	8.6736	0.03	0.03
13	TREMULA BRAILA	17,465	30 Nov 1997	2.5000	38.4817	672,083	13.4561	0.02	0.02
14	SPUMOTIM	12,398	30 Nov 1997	2.5000	49.4752	613,394	3.9864	0.02	0.02
15	MOBIROM	11,589	30 Nov 1997	2.7675	52.6511	610,174	9.0289	0.02	0.02
16	AMIS MOB	12,607	11 Dec 2003	2.5399	44.3040	558,541	8.1220	0.02	0.02
17	BIZOOFRUCT	39,424	30 Nov 1997	2.5000	8.0203	316,192	4.4235	0.01	0.01
18	CTCE	8,501	30 Nov 1997	2.5000	35.2339	299,523	23.2357	0.01	0.01
19	COMAT MARAMURES	19,909	30 Nov 1997	2.5000	14.0770	280,259	10.0002	0.01	0.01
20	GRUP BIANCA TRANS	562,400	26 Sep 2006	0.1000	0.3694	207,751	5.1783	0.01	0.01
21	COMMETCAR	14,862	30 Nov 1997	2.5000	12.9056	191,803	10.0002	0.01	0.01
22	APRO HOREA	8,220	30 Nov 1997	2.5000	16.9325	139,185	13.5427	0.00	0.00
23	FORESTIERA	42,269	12 Jun 1998	2.5000	3.1925	134,944	25.7520	0.00	0.00
24	STREIUL	9,344	30 Nov 1997	2.5000	8.1744	76,382	17.4419	0.00	0.00
25	MOLIDUL	90,579	30 Nov 1997	2.5000	0.7601	68,849	21.6326	0.00	0.00
26	SIF SPV TWO	119,988	2 Nov 2018	1.0000	0.4378	52,531	99.9900	0.00	0.00
27	MODERN	3,302	30 Nov 1997	2.5000	7.3300	24,204	2.4485	0.00	0.00
28	BANCA COMERCIALA ROMANA	1	30 Nov 1997	0.1000	0.5800	1	-	0.00	0.00
29	PROIECT	2,162	30 Nov 1997	8.0000	0.0000	0	10.0000	0.00	0.00
30	COMMIXT	10,543	30 Nov 1997	2.5000	0.0000	0	28.9667	0.00	0.00
31	MINIERA CUART	17,396	29 Dec 2006	2.5000	0.0000	0	3.3999	0.00	0.00
32	TRANSILVANIA AIUD	46,779	30 Nov 1997	2.5000	0.0000	0	20.1873	0.00	0.00
33	SUINPROD GALDA	143,084	30 Nov 1997	2.5000	0.0000	0	27.0910	0.00	0.00
34	AGROINDUSTRIALA NADLAC	66,406	30 Nov 1997	2.5000	0.0000	0	29.9996	0.00	0.00
35	SANEVIT	535,217	30 Nov 1997	0.2495	0.0000	0	8.9696	0.00	0.00
36	TEHNOLOGIE MOBILA STIL	9,000	20 Sep 2004	2.5000	0.0000	0	4.5523	0.00	0.00
37	AMIS IMPEX	12,607	11 Dec 2003	2.5399	0.0000	0	8.0936	0.00	0.00
38	TREMULA	66,112	8 Apr 2002	2.5000	0.0000	0	17.9898	0.00	0.00
39	LEMN-MOL-FA	37,146	8 May 2001	1.9783	0.0000	0	13.0184	0.00	0.00
40	IPEGM	9,913	16 Jul 1999	2.5000	0.0000	0	3.4000	0.00	0.00
41	COMBINATUL DE UTILAJ GREU	409,572	24 Mar 1999	4.0000	0.0000	0	5.0221	0.00	0.00
42	AUTODANUBIUS	11,653	30 Nov 1997	2.5000	0.0000	0	14.0387	0.00	0.00
43	FORTOP	39,226	1 Jul 1998	2.5000	0.0000	0	12.4859	0.00	0.00
44	MOCARS	119,969	25 Nov 1998	5.5408	0.0000	0	9.6836	0.00	0.00
45	AGROINDUSTRIALA INEU	59,755	30 Nov 1997	2.5008	0.0000	0	11.5001	0.00	0.00
46	BANCA INTERNATIONALA A RELIGIILOR	186,849	30 Nov 1997	0.7544	0.0000	0	0.9342	0.00	0.00
47	MOBILSAL	550	30 Nov 1997	9.1900	0.0000	0	2.7500	0.00	0.00
48	AVERSA	142,699	22 Oct 2004	1.1799	0.0000	0	2.1416	0.00	0.00
49	LASPERESIA	20	30 Nov 1997	2.5000	0.0000	0	1.9455	0.00	0.00
50	SILVANIA FOREST	30,111	30 Nov 1997	2.5000	0.0000	0	0.6049	0.00	0.00
51	AGROMECA GATAIA	13,585	30 Nov 1997	4.1242	0.0000	0	23.9097	0.00	0.00
52	METALURGICA	50,436	30 Nov 1997	2.5000	0.0000	0	28.4090	0.00	0.00
53	SILVANA	1,443,772	30 Nov 1997	2.6254	0.0000	0	96.2832	0.00	0.00
54	ERGOLEMN	9,637	30 Nov 1997	11.0608	0.0000	0	12.9584	0.00	0.00
55	CONTOR GROUP	2,900,049	27 Nov 2007	0.6628	0.0000	0	1.4962	0.00	0.00
56	HICART	4,576	24 Jun 1998	2.5000	0.0000	0	0.7939	0.00	0.00
57	BRAFOR	5,928,744	30 Nov 1997	0.1000	0.0000	0	2.6874	0.00	0.00
58	MEBIS	346,637	30 Nov 1997	2.5000	0.0000	0	26.7806	0.00	0.00
59	SIMATEC	42,886	30 Nov 1997	2.5000	0.0000	0	18.8217	0.00	0.00
60	EXFOR	399,654	30 Nov 1997	2.5000	0.0000	0	24.2311	0.00	0.00
61	SOMES	1,653,350	30 Nov 1997	2.0993	0.0000	0	13.1191	0.00	0.00
62	IFOR	101,803	30 Nov 1997	2.5000	0.0000	0	15.3525	0.00	0.00
63	CUART	4,516	30 Nov 1997	2.5000	0.0000	0	3.3999	0.00	0.00
64	MOPAL	251,067	30 Nov 1997	61.0533	0.0000	0	21.8936	0.00	0.00
65	ELBAC	8,299,560	30 Nov 1997	0.1000	0.0000	0	32.4500	0.00	0.00
66	ARCER	83,213	30 Nov 1997	2.5000	0.0000	0	19.7002	0.00	0.00
67	ARIO	3,523,021	30 Nov 1997	4.3027	0.0000	0	93.6407	0.00	0.00
68	UZINA ARDEALUL	55,593	30 Nov 1997	2.5000	0.0000	0	29.5075	0.00	0.00
69	COMAR	40,601	30 Nov 1997	2.5000	0.0000	0	34.9415	0.00	0.00
70	AGROPRODUCT RESITA	72,720	30 Nov 1997	2.5000	0.0000	0	30.0045	0.00	0.00
71	ROSTRAMO	434,501	30 Nov 1997	2.4988	0.0000	0	10.0371	0.00	0.00

72	RETEAUA LIBRARIILOR "BIBLIOFOR"	1,275	30 Nov 1997	2.5000	0.0000	0	10.0047	0.00	0.00
73	FORTPRES - CUG	103,523	30 Nov 1997	2.5000	0.0000	0	1.3598	0.00	0.00
74	REGNA FOREST	33,118	30 Nov 1997	2.5000	0.0000	0	7.0103	0.00	0.00

**407,030,420**

ISSUERS WITH BALANCE SHEET NOT SUBMITTED									

ISSUERS of UCITS and non-UCITS TYPE									
1	Fondul Inchis de Investitii ACTIVE PLUS	15,050.2178	4 Mar 2014	8,396.5368	11,837.6000	178,158,458	76.4216	5.76	5.78
2	Fondul Inchis de investitii OPTIM INVEST	3,494.6900	8 May 2017	8,190.6100	11,066.8300	38,675,140	28.8772	1.25	1.25
3	FII STAR VALUE	9,382.0000	9 Feb 2018	1,065.8700	1,114.6700	10,457,834	18.9047	0.34	0.34
4	FIA CERTINVEST ACTIUNI	307.6000	23 Mar 2018	244,053.3693	231,444.7100	71,192,393	55.6938	2.30	2.31
5	ROMANIA STRATEGY FUND	58,000.0000	12 Dec 2018	500.0000	579.7600	33,626,080	50.8772	1.09	1.09

**332,109,905**

\* The average price determined as the ratio between the acquisition value (calculated based on the initial value in the portfolio plus, if the case, any subsequent increase in value arising from share capital increase, new acquisitions, diminished by potential sales) and the number of shares held at the reporting date (influenced by possible share splits, consolidations and shares acquired free of charge). Impairment differences calculated on the basis of IAS 29 "Financial reporting in hyperinflationary economies" have not been included.

**SIF Banat-Crişana**

this statement is provided as a free translation from Romanian, which is the official and binding version

Certified by depositary bank  
**Banca Comercială Română**



**Bonds or other debt instruments as of**  
as of 31.03.2021

**Annex 17**  
**Table 10**

No.	Series and number of the issue	No. of units	Date of acquisition	Maturity date	Initial value [RON]	Daily interest [RON]	Cumulative interest [RON]	Current value[RON]	Stake in SIFBC total assets [%]	Stake in SIFBC net asset [%]	Intermediary bank
<b>Marketable, issued or guaranteed by the state or central public administration authorities</b>											
<b>Marketable, issued by companies</b>											
1	ROIMPCDBC030	210	19.12.2017	12.12.2022	5,171,355	815	82,281	5,253,636	0.17	0.17	IMPACT
2	ROVRJUDBC011	368,748	17.03.2017	17.03.2024	36,874,800	3,637	240,040	37,114,840	1.20	1.20	VRANCART ADJUD
<b>Non-marketable, issued by companies</b>											
1											
								<b>42,368,476</b>			

Certified by depositary bank

**Banca Comercială Română**

**SIF Banat-Crișana**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

**Bank deposits**  
as of 31.03.2021

No.	Name of the bank / Starting date	Maturity date	Initial value [RON]	Daily interest [RON]	Cumulative interest [RON]	Current value [RON]	Stake in SIFBC total asset [%]	Stake in SIFBC net asset [%]
<b>BANCA TRANSILVANIA</b>								
1	29/03/2021	12/04/2021	3,700,000	134	401	3,700,401	0.12	0.12
2	29/03/2021	12/04/2021	5,000,000	181	542	5,000,542	0.16	0.16
3	23/03/2021	19/04/2021	3,000,000	113	1,013	3,001,013	0.10	0.10
4	23/03/2021	19/04/2021	7,000,000	263	2,363	7,002,363	0.23	0.23
5	23/03/2021	19/04/2021	4,500,000	169	1,519	4,501,519	0.15	0.15
<b>BCR</b>								
1	29/03/2021	05/04/2021	450,000.00	15	43.88	450,044	0.01	0.01
2	09/03/2021	09/04/2021	2,900,000.00	109	2,501.25	2,902,501	0.09	0.09
3	09/03/2021	09/04/2021	4,000,000.00	150	3,450.00	4,003,450	0.13	0.13
4	09/03/2021	09/04/2021	5,000,000.00	188	4,312.50	5,004,313	0.16	0.16
5	09/03/2021	09/04/2021	15,000,000.00	563	12,937.50	15,012,938	0.49	0.49
6	09/03/2021	09/04/2021	20,000,000.00	750	17,250.00	20,017,250	0.65	0.65
7	09/03/2021	09/04/2021	30,000,000.00	1,125	25,875.00	30,025,875	0.97	0.97
8	09/03/2021	09/04/2021	50,000,000.00	1,875	43,125.00	50,043,125	1.62	1.62

**150,665,331**

**SIF Banat-Crișana**

Certified by depositary bank  
**Banca Comercială Română**

*this statement is provided as a free translation from Romanian, which is the official and binding version*

**Evolution of the net asset and the net asset unitary value in the last 3 years**  
as of 31.03.2021

	RON		
<b>Item</b>	<b>29.03.2019</b>	<b>31.03.2020</b>	<b>31.03.2021</b>
Net Asset	2,301,684,976	2,255,987,282	3,082,079,771
NAV / share	4.4488	4.3845	5.9899

**SIF Banat-Crișana**

Certified by depositary bank  
**Banca Comercială Română**

*this statement is provided as a free translation from Romanian, which is the official and binding version*