



SIF BANAT-CRIȘANA

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STATEMENT

This statement is given pursuant to the provision of Art. 112¹ par. (c) of CNVM Regulation no. 1/2006, as amended, for the consolidated financial statements of SIF Banat-Crișana SA prepared as at December 31, 2016, regarding the extent to which they fairly present, in all material respects, the financial position of SIF Banat-Crișana SA and subsidiaries included in the consolidation process as at December 31, 2016, and the result of its operations as at that date, in accordance with the requirements of the accounting standards in Romania, namely

- Accounting Law no. 82/1991, republished
- ASF Norm no. 39/2015 for the approval of the Accounting Regulations compliant with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority, from the Financial Instruments and Investments Sector and
- Decision no. 1176/15.09.2010 issued by CNVM on the obligation of SIF to prepare consolidated annual financial statements pursuant to IFRS adopted by the EU within 8 months after the end of the financial year

We take the responsibility for the fair presentation of the financial statements pursuant to the legal regulations listed above. We knowingly and confidently confirm that:

- a) The accounting policies used for the preparing of the annual consolidated financial statements are in accordance with Accounting Regulations approved by ASF Norm no. 39/2015;
- b) The annual consolidated financial statements prepared as at December 31, 2017 provide a fair view of the financial position, financial performance and other information concerning the activity of the group.

Chairman and CEO
Bogdan-Alexandru DRĂGOI

Economic Director
Ștefan DOBA