



SIF BANAT-CRIȘANA

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STATEMENT

This statement is given pursuant to the provision of Art. 112¹ par. (c) of CNVM Regulation no. 1/2006, as amended, for the consolidated financial statements of SIF Banat-Crișana SA prepared as at December 31, 2015, regarding the extent to which they fairly present, in all material respects, the financial position of SIF Banat-Crișana SA and its subsidiaries in the scope of consolidation as at December 31, 2015, and the result of Company's operations as at that date, in accordance with the requirements of the accounting standards in Romania, namely

- Accounting Law no. 82/1991, republished,
- FSA Norm no. 39/2015 for the approval of the Accounting Regulations compliant with the International Financial Reporting Standards, applicable to entities authorized, regulated and supervised by the Financial Supervisory Authority, from the Financial Instruments and Instruments Sector and
- Decision no. 1176 /15.09.2010 issued by CNVM, on the obligation of SIF to prepare consolidated financial statements in accordance with IFRS as adopted by the EU within 8 months from the closing of the financial year.

We take the responsibility for the fair presentation of the financial statements pursuant to the legal regulations listed above. We knowingly and confidently confirm that:

- a) The accounting policies used for the preparing of the annual financial statements are in accordance with Accounting Regulations approved by FSA Norm no. 39/2015;
- b) The consolidate financial statements prepared as at December 31, 2016 provide a fair and accurate view of the financial position, financial performance other information related to the activity of the Group.

Chairman and CEO
Bogdan-Alexandru DRĂGOI

Vice-Chairman, Deputy General Director
Octavian AVRĂMOIU

Economic Director
Ștefan DOBA