

Large taxpayers that submit balance in Bucharest

Type of financial statement

SI

Entity **SIF Banat-Crişana**County **Arad**

Sector

City **Arad**Street **Calea Victoriei**No. **35A**

Bl.

No.

Apt.

Telephone **0257304426**Trade register No. **J02/1898/1992**Unique Registration Code **2761040**Ownership type **34 - Joint stock companies**main activity (CAEN code and class denomination) **6499 Other financial intermediations n.c.a***this statement is provided as a free translation from Romanian, which is the official and binding version***Statement of assets, liabilities and equity****as at March 31, 2015**

Form 10

RON

Item denomination	Nr row	balance	
		01.01.2015	31.03.2015
A	B	1	2
<b>A. NON-CURRENT ASSETS</b>			
<b>I. INTANGIBLE ASSETS</b>			
1. set-up costs	01		
2. development costs	02		
3. concessions, patents, licences, trademarks and similar rights and assets and other intangible assets	03	15,491	18,960
4. goodwill	04		
5. advances and intangible assets in progress	05		
<b>TOTAL: (row 01 to 05)</b>	<b>06</b>	<b>15,491</b>	<b>18,960</b>
<b>II. TANGIBLE ASSETS</b>			
1. freehold land and buildings	07	4,391,243	5,021,023
2. plant and machinery	08	177,749	159,442
3. other equipment, devices and furniture	09	55,581	51,907
4. advances and tangible assets in progress	10	0	0
<b>TOTAL: (row 07 to 10)</b>	<b>11</b>	<b>4,624,573</b>	<b>5,232,372</b>
<b>III. FINANCIAL ASSETS</b>			
1. shares in related parties	12		
2. loans to related parties	13		
3. investments in associates	14		
4. loans towards associates	15		
5. securities and other financial instruments held as non-current financial assets	16	979,016,242	975,762,857
6. other receivables	17	0	
<b>TOTAL: (row 12 to 17)</b>	<b>18</b>	<b>979,016,242</b>	<b>975,762,857</b>
<b>NON-CURRENT ASSETS -TOTAL (row.06+11+18)</b>	<b>19</b>	<b>983,656,306</b>	<b>981,014,189</b>
<b>B. CURRENT ASSETS</b>			
<b>I. INVENTORIES</b>			
1. consumables	20	2,239	2,503
2. services in progress	21		
3. advances for the purchase of inventories	22	0	0
<b>TOTAL: (row 20 la 22)</b>	<b>23</b>	<b>2,239</b>	<b>2,503</b>
<b>II. RECEIVABLES</b>			
1. trade receivables	24	17,897,403	18,257,774
2. amounts receivable from related parties	25		
3. amounts receivable from associates	26		
4. other receivables	27	1,674,001	195,894
5. receivables related to capital subscribed and not paid	28		
<b>TOTAL: (row 24 la 28)</b>	<b>29</b>	<b>19,571,404</b>	<b>18,453,668</b>
<b>III. SHORT TERM FINANCIAL INVESTMENTS</b>			
1. shares in related parties	30		
2. other short term financial investments	31	216,047,038	235,742,217
<b>TOTAL: (row 30 + 31)</b>	<b>32</b>	<b>216,047,038</b>	<b>235,742,217</b>
<b>IV. PETTY CASH AND BANK ACCOUNTS</b>			
<b>TOTAL CURRENT ASSETS (row 23+29+32+33)</b>	<b>34</b>	<b>236,185,825</b>	<b>255,189,939</b>
<b>C. ACCRUED EXPENSES (ct. 471)</b>			
<b>TOTAL CURRENT ASSETS -TOTAL (row 34-35)</b>	<b>35</b>	<b>182,711</b>	<b>133,663</b>
<b>D. DEBTS DUE WITHIN ONE YEAR</b>			
1. debenture loans	36		
2. amounts owned to credit institutions	37		
3. advance payments received on behalf of clients	38		
4. trade payables	39	124,011	233,105
5. bills payable	40		
6. amounts due to related parties	41		

Item denomination	Nr row	balance	
		01.01.2015	31.03.2015
7. amounts due to associates	42		
8. other debts, including tax and other social insurance liabilities	43	15,671,236	14,732,824
<b>TOTAL: (row 36 to 43)</b>	<b>44</b>	<b>15,795,247</b>	<b>14,965,929</b>
<b>E. NET CURRENT ASSETS, OR NET CURRENT LIABILITIES (row 34+35-44-60.2)</b>	<b>45</b>	<b>220,396,537</b>	<b>240,347,945</b>
<b>F. TOTAL ASSETS LESS CURRENT LIABILITIES (rd. 19+45)</b>	<b>46</b>	<b>1,204,052,843</b>	<b>1,221,362,134</b>
<b>G. DEBTS TO BE PAID IN A PERIOD OF MORE THAN A YEAR</b>			
1. debenture loans	47		
2. amounts owned to credit institutions	48		
3. advance payments received on behalf of clients	49		
4. trade payables	50		
5. bills payable	51		
6. amounts due to related parties	52		
7. amounts due to associates	53		
8. other debts, including tax and other social insurance liabilities	54		
<b>TOTAL: (row 47 to 54)</b>	<b>55</b>	<b>0</b>	<b>0</b>
<b>H. PROVISIONS</b>			
1. provisions for pensions and similar obligations	56		
2. provisions for taxes	57	49,951,951	49,582,195
3. other provisions	58	0	0
<b>TOTAL PROVISIONS: (row 56+57+58)</b>	<b>59</b>	<b>49,951,951</b>	<b>49,582,195</b>
<b>I. DEFERRED INCOME (row 60.1+60.2+60.3) of which:</b>	<b>60</b>	<b>176,752</b>	<b>9,728</b>
1. investment subsidies	60.1	0	0
2. deferred income	60.2	176,752	9,728
3. negative goodwill	60.3		
<b>J. SHARE CAPITAL AND RESERVES</b>			
<b>I. CAPITAL (row 62 to 63) of which:</b>	<b>61</b>	<b>54,884,927</b>	<b>54,884,927</b>
1. subscribed unpaid in share capital	62		
2. subscribed paid in share capital	63	54,884,927	54,884,927
<b>II. PREMIUM RELATED TO CAPITAL</b>	<b>64</b>		
<b>III. REVALUATION RESERVE</b>			
Balance in Hand (BiH)	65	4,799,772	4,799,772
Balance Due (BD)	66		
<b>IV. RESERVE (row 68-69+70+71+72+73+74)</b>	<b>67</b>	<b>953,737,097</b>	<b>952,905,713</b>
1. legal reserve	68	10,976,985	10,976,985
2. reserve from impairment of non-current assets BD	69	91,331,942	90,222,109
3. statutory of contractual reserves	70		
4. reserve of the value of securities / shares acquired free of charge	71	397,426,366	395,485,149
5. reserve from fair value revaluation	72		
6. reserves representing surplus from revaluation reserve	73	884,293	884,293
7. other reserve	74	635,781,395	635,781,395
Own shares	75		
Gains in respect of own capital instruments	76		
Losses in respect of own capital instruments	77		
<b>V. RETAINED EARNINGS</b>			
Balance in Hand (BiH)	78	6,506,232	140,679,096
Balance Due (BD)	79	0	0
<b>VI. RESULT FOR THE PERIOD</b>			
Balance in Hand (BiH)	80	134,172,864	18,510,431
Balance Due (BD)	81		
Profit appropriation	82		
<b>TOTAL EQUITY (row 61+64+65-66+67-75+76-77+78-79+80-81-82)</b>	<b>83</b>	<b>1,154,100,892</b>	<b>1,171,779,939</b>

Administrator  
Ștefan Dumitru

Director of Economic Dept.  
Ștefan Doba

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**Income statement  
as at March 31, 2015**

Form 20

RON

Item denomination	No. row.	Result for the reporting period	
		31.03.2014	31.03.2015
A	B	1	2
<b>A. INCOME FROM CURRENT ACTIVITY -</b>			
<b>TOTAL (row 02 to 11)</b>	<b>01</b>	<b>90,623,459</b>	<b>30,248,761</b>
1. Income from long term financial investments	02	3,276,851	183,318
2. Income from short term financial investments	03	19,471	0
3. Income from long term receivables	04		
4. Income on disposal of financial investments	05	84,437,176	20,577,849
5. Income from services rendered	06		
6. Income from provisions, receivables previously written off and sundry debtors	07	309,836	1,242,557
7. Foreign exchange gains	08	323,504	43,784
8. Interest income	09	1,833,327	1,622,730
9. Income from capitalized production	10		
10. Other income from current activity	11	423,294	6,578,523
<b>B. CURRENT ACTIVITY EXPENSES -</b>			
<b>TOTAL (row 13 to 20)</b>	<b>12</b>	<b>26,849,280</b>	<b>9,210,725</b>
11. Losses from receivables realted to equity	13		
12. Expenses from disposal of financial assets	14	22,837,993	5,864,219
13. Foreign exchange expenses	15	494,432	655,055
14. Interest expense	16	0	0
15. Expenses with fees and commissions	17	1,074,573	695,413
16. Expenses for bank services and similar expenses	18	6,928	3,959
17. Depreciation, provisions, bad debts written off and sundry debtors	19	64,174	63,285
18. Other expenses with current activity (row 21+22+23+26+27)	20	2,371,180	1,928,794
a. Expenses with materials	21	76,317	37,882
b. Expenses with energy and water	22	41,870	54,969
c. Personnel expenses, of which: (row 24+25)	23	1,851,672	1,391,390
c1. salaries	24	1,421,701	1,111,554
c2. social security contributions	25	429,971	279,836
d. Expenses on third party services	26	348,587	378,145
e. Other taxes, duties and similar expenses	27	52,734	66,408
<b>C. CURRENT RESULT</b>			
<b>- profit (row 01-12)</b>	<b>28</b>	<b>63,774,179</b>	<b>21,038,036</b>
<b>- loss (row 12-01)</b>	<b>29</b>		
<b>D. INCOME FROM EXTRAORDINARY ACTIVITY</b>			
<b>E. EXPENSES ON EXTRAORDINARY ACTIVITY</b>			
<b>F. EXTRAORDINARY RESULT</b>			
<b>- profit (row 30-31)</b>	<b>32</b>		
<b>- loss (row 31-30)</b>	<b>33</b>		
19. TOTAL INCOME (row 01+30)	34	90,623,459	30,248,761
20. TOTAL EXPENSES (row 12+31)	35	26,849,280	9,210,725
<b>G. GROSS RESULT</b>			
<b>- profit (row 34-35)</b>	<b>36</b>	<b>63,774,179</b>	<b>21,038,036</b>
<b>- loss (row 35-34)</b>	<b>37</b>		
21. INCOME TAX			
- income tax expense	38	9,647,173	2,527,605
22. Other expenses not shown above	39		
<b>H. RESULT FOR THE PERIOD</b>			
<b>- profit (row 36-38-39)</b>	<b>40</b>	<b>54,127,006</b>	<b>18,510,431</b>
<b>- loss (row 37+38+39) or (row 38+39-36)</b>	<b>41</b>		

Administrator  
Ștefan Dumitru

Director of Economic Dept.  
Ștefan Doba

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**Informative data  
as at March 31, 2015**

Form 30

RON

<b>I. Data regarding the financial result</b>	<b>No. row</b>	<b>No. of units</b>	<b>Amounts</b>	
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>	
Units that incurred profit	01	1	18,510,431	
Units that incurred profit	02			
Units that incurred no profit, nor loss	03			
<b>II. Data regarding the overdue payments</b>	<b>Nr. rd.</b>	<b>Total (col.2+3)</b>	<b>Of which:</b>	
<b>A</b>	<b>B</b>	<b>1=2+3</b>	<b>For current activity</b>	<b>For investment activity</b>
<b>A</b>	<b>B</b>	<b>1=2+3</b>	<b>2</b>	<b>3</b>
Overdue liabilities - total (row 05+09+15 to 19+23), of which:	04			
Overdue suppliers - total (row 06 to 08), of which:	05			
- over 30 days	06			
- over 90 days	07			
- over 1 year	08			
Overdue liabilities of social security - total (row 10 to 14), of which:	09			
- state social insurance contributions owed by employers, employees and other similar	10			
- contributions for the social security fund for health insurance	11			
- contribution for supplementary pension	12			
- contributions to the unemployment insurance	13			
- other social debts	14			
Outstanding obligations to the budgets of special funds and other funds	15			
Outstanding obligations to other creditors	16			
Taxes not paid in due time to the state budget	17			
Taxes not paid in due time to the local budget	18			
Bank loans not paid at maturity - total (row 20 to 22), of which	19			
- outstanding debt after 30 days	20			
- outstanding debt after 90 days	21			
- outstanding debt after 1 year	22			
Outstanding interest	23			
<b>III. Average number of employees</b>	<b>No. row</b>	<b>March 31, 2014</b>		<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>	
Average number of employees	24	50	47	
The effective number of employees as at the end of the period, ie on March 31	25	49	46	
<b>IV. Interest, dividends and royalties paid during the reporting period. Subventions received and outstanding receivables</b>	<b>No. row</b>	<b>Amounts</b>		
<b>A</b>	<b>B</b>	<b>1</b>		
Gross income from interest paid to non-resident individuals, of which:	26			
- tax owed to state budget	27			

Gross interest from income paid to individuals non-resident in member states of the European Union, of which:	28	
- tax owed to state budget	29	
Gross income from interest paid to non-resident legal persons, of which:	30	
- tax owed to state budget	31	
Gross income from interest paid to associate*) non-resident legal persons, from member states of the European Union, of which:	32	
- tax owed to state budget	33	
Gross income from dividends paid to non-resident individuals, of which:	34	
- tax owed to state budget	35	
Gross income from dividends paid to non-resident legal persons, of which:	36	
- tax owed to state budget	37	
Gross income from dividends paid to non-resident individuals in EU member states	38	
- tax owed to state budget	39	
Gross income from dividends paid to non-resident legal persons, acc. to the provisions of art. 117 h) from Law no. 571/2003 on Fiscal Code, with subsequent amendments, of which:	40	
- tax owed to state budget	41	
Gross income from royalties paid to associate*) legal persons corporate members *) non-resident in members states of EU, of which:	42	
- tax owed to state budget	43	
Gross income from royalties paid to non-resident legal persons, of which:	44	
- tax owed to state budget	45	
Gross income from royalties paid to non-resident individuals, of which:	46	
- tax owed to state budget	47	
Gross income from royalties paid to individuals non-resident in member states of EU, of which:	48	
- tax owed to state budget	49	
Royalties paid during the reporting period for public goods, received in concession, of which:	50	
- royalties for the goods in the public domain paid to the state budget	51	
Rent paid during the reporting period for land	52	
Gross income for services paid to non-residents, of which:	53	
- tax owed to state budget	54	
Gross income for services paid to non-residents in EU member states, of which:	55	
- tax owed to state budget	56	
Subventions received during the reporting period, of which:	57	
- subventions received during the reporting period related to assets	58	
- subventions related to income, of which:	59	
- subsidies to stimulate employment **)	60	
Claims outstanding which were not collected at the terms set out in trade agreements and / or legislation in force, of which:	61	

- outstanding receivables from entities in the majority or wholly owned by state	62		
- outstanding claims from private sector entities	63		
<b>V. Meal vouchers</b>	<b>No. row</b>	<b>Amounts (RON)</b>	
<b>A</b>	<b>B</b>	<b>1</b>	
Value of meal vouchers for employees	64		25,320
<b>VI. Expenses for research - development activities ***)</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Expenses for research - development, of which:	65		
- from public funds	66		
- from private funds	67		
<b>VII. Innovation expenses ****)</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Innovation expenses - total (row 69 to 71), of which:	68		
- innovation expenses finalized during the period	69		
- innovation expenses to be finalized during the period	70		
- innovation expenses abandoned during the period	71		
<b>VIII. Other information</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Advance payments for intangible assets (acc. 234)	72		
Advance payments for tangible assets (acc. 232)	73		
Financial assets, gross values (row 75+ 84), of which:	74	1,160,676,235	1,136,098,538
Shares held in subsidiaries, investments in associates, other non-current investments and bonds, gross values (row 76 to 83), of which:	75	1,160,667,262	1,136,098,538
- listed shares issued by residents	76	491,604,715	484,365,654
- unlisted shares issued by residents	77	167,965,361	177,358,323
- shares issued by residents	78		
- bonds issued by residents	79	48,972,070	32,932,332
- shares issued by of resident collective investment undertakings	80		
- units issued by collective investment undertakings	81	23,200,000	53,199,972
- shares issued by non-residents	82	428,925,116	388,242,257
- bonds issued by non-residents	83	0	0
Receivables, gross amounts (row 85+86), of which:	84	8,973	0
- receivables in RON and expressed (denominated) in RON, whose settlement is made depending on the exchange rate of a currency (from acc. 267)	85	8,973	0
- receivables in foreign currency (from acc. 267)	86	0	0
Trade receivables, advances to suppliers and other similar accounts, gross values (acc. 4092+411+413+418), of which:	87	30,306	92,308
- foreign trade receivables, advances to suppliers and other similar accounts gross amounts (from acc. 4092 + from acc. 411 + from acc. 413 + from acc. 418)	88		0
Trade receivables not collected in due time (from acc. 4092 + from acc. 411 + from acc. 413)	89		
Receivables related to personnel and assimilated accounts (acc. 425 + 4282)	90	0	0
Receivables from social security and state budget (acc. 431 + 437 + 4382 + 441+4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (row 92 la 96), of which:	91	337	5,293

- receivables from social securities (acc. 431 + 437 + 4382)	92		
- fiscal receivables from state budget (acc. 441 + 4424 + 4428 + 444 + 446)	93	0	
- subventions receivables (acc. 445)	94		
- special funds - taxes and similar (acc. 447)	95		
- other receivables related to state budget (acc. 4482)	96	337	5,293
Entity's receivables in relationship with affiliated entities (acc. 451)	97		
Receivables related to social security budget and state budget unpaid in due time (from acc. 431 + from acc. 437+ from acc. 4382+from acc. 441+from acc. 4424+from acc. 4428+from acc.444+from acc.445+from acc.446+from acc. 447+from acc. 4482)	98		
Other receivables (acc. 453+456+4582+461+471+473), of which:	99	1,748,955	1,092,983
- settlements related to equity, settlements with shareholders/associates related to share capital, settlement related to joint ventures (acc. 453+456+4582)	100		
- other receivables from individuals and legal entities, other than receivables from public institutions (state institutions), (from acc. 461 + from acc. 471 + from acc. 473)	101	1,747,240	1,092,055
- amounts taken from account 542 "cash advances" representing cash advances, granted according to the provisions of (from acc. 461)	102	0	0
Interest receivable (acc. 5187), of which:	103	0	0
- from non-residents	104		
The value of loans to other entities	105		
Short term investments, in gross amounts (acc. 501+503+505+506+507+from acc.508) (row 99 to 107), of	106	141,613,851	234,019,019
- listed shares issued by residents	107	74,752,862	121,818,686
- unlisted shares issued by residents	108		
- shares issued by residents	109		
- bonds issued by residents	110		
- shares issued by resident collective investment undertakings	111		
- fund units issued by resident collective investment undertakings	112	12,214,844	
- shares issued by non-residents	113	3,153,195	
- bonds issued by non-residents	114		
- short term bank deposits depozite	115	51,492,950	112,200,333
Other amounts receivable (acc. 5113+5114)	116		
Petty cash in RON and foreign currency (row 118+119), of which:	117	2,880	1,664
- in RON (acc. 5311)	118	2,880	1,664
- in foreign currency (acc. 5314)	119	0	0
Bank accounts, in RON and foreign currency (row 121+123), of which:	120	3,612,948	960,967
- in RON (acc. 5121), of which:	121	2,749,390	936,138
- bank accounts in RON opened with non-residents banks	122		
- in foreign currency (acc. 5124), of which:	123	863,558	24,829
- bank accounts in foreign currency opened with nonresidents banks	124		
Other current accounts with banks and letters (row 126+127), of which:	125		

- amounts under settlement, letters and other receivable amounts, in RON (acc. 5112+5125+5411)	126		
- amounts under settlement and letters in foreign currency (acc. 5125+5412)	127		
Liabilities (row 129+132+135+138+141+144+147+150+153+156+159+160+164+166+167+171+173+174+180), of which:	128	33,589,734	14,975,657
Loans from issuance of bonds, gross amounts (acc. 161) (rd. 130+131), of which:	129	0	0
- in RON	130		
- in foreign currency	131		
Interest on borrowings from issuance of bonds, gross amounts (acc. 1681) (row 133+134), of which:	132	0	0
- in RON	133		
- in foreign currency	134		
Domestic short-term bank loans (acc. 5191+5192+5197), (row 136+137), of which:	135	0	0
- in RON	136		
- in foreign currency	137		
Interest on short-term domestic loans (from acc. 5198), (row. 139+140), of which:	138	0	0
- in RON	139		
- in foreign currency	140		
Short-term foreign bank loans (acc. 5193+5194+5195), (row 142+143), din care:	141	0	0
- in RON	142		
- in foreign currency	143		
Interest on short-term foreign loans (from acc. 5198), (row 145+146), of which:	144	0	0
- in RON	145		
- in foreign currency	146		
Long-term bank loans (acc. 1621+1622+1627), (row 148+149), of which:	147	0	0
- in RON	148		
- in foreign currency	149		
Interest on long term bank loans (from acc. 1682), (row 151+152), of which:	150	0	0
- in RON	151		
- in foreign currency	152		
Long-term foreign bank loans (acc. 1623+1624+1625), (row 154+155), of which:	153	0	0
- in RON	154		
- in foreign currency	155		
Interest on long-term foreign bank loans (from acc. 1682), (row 157+158), of which:	156	0	0
- in RON	157		
- in foreign currency	158		
- Credits from the state treasury (acc. 1626+from acc. 1682)	159		
Other loans and interest related (acc. 166+167+1685+1686+1687) (row 161+162), of which:	160	0	0
- in RON and expressed (denominated) in RON whose settlement is based on the exchange rate of a foreign currency	161		
- in foreign currency	162		
The value of concessions received from acc. 167)	163		



Trade payables, advances from clients and other similar accounts, gross values (acc. 401+403+404+405+408+419), of which:	164	70,019	233,105
- external (foreign) trade payables, advances from foreign clients and other similar accounts, gross values (from acc. 401+403+404+405+408+419)	165	19,382	26,651
Liabilities to employees and similar accounts (acc. 421+423+424+426+427+4281)	166	271,038	504,978
Liabilities to social security and state budget (acc. 431+437+4381+441 +4423+4428+444+446+447+4481), (row 168 la 171), of which:	167	9,947,533	1,081,938
- liabilities to social securities budget (acc. 431+437+4381)	168	213,104	147,013
- fiscal liabilities to state budget (acc. 441+4423+4428+444+446)	169	9,734,429	934,925
- special funds - taxes and similar (acc. 447)	170	0	0
- other liabilities related to state budget (acc. 4481)	171		
Liabilities of the entity in relationship with affiliated entities	172		
Amounts due to shareholders / associates (acc. 455)	173		
Other liabilities (acc. 452+456+457+4581+462+472+473+269+509), of which:	174	23,301,144	13,155,636
- settlements from equity investments, settlements with shareholder/associates s related to share capital, settlement related to joint ventures (acc. 452+456+457+4581+462+472+473+269+509)	175	23,251,397	13,108,525
- other liabilities related to natural and legal persons, other than liabilities in related to public institutions (state intitutions 1) (from acc. 462+from acc. 472 + from acc. 473)	176	5,227	47,111
- subventions not accounted as income (from acc. 472)	177		
- Amounts payable for financial assets and short-term investments (acc. 269+509)	178	44,520	0
- deferred income related to assets received from customers by transfer (acc. 472)	179		
- Payable interest (acc. 5186)	180		
The amount of loans received from entities	181		
Subscribed paid in share capital (acc. 1012), of which:	182	54,884,927	54,884,927
- listed shares	183	54,884,927	54,884,927
- unlisted shares	184		
- shares (securities)	185		
- subscribed capital paid by non-residents from acc. 1012)	186		
Patents and licences (from acc. 205)	187	234,632	251,592
<b>IX. Subscribed paid in share capital</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
		<b>Amount</b>	<b>%</b>
		(1)	(2)
Subscribed paid in share capital (acc. 1012) <sup>2)</sup> (row 189+192+196 to 198), of which:	188	54,884,927 100.0	54,884,927 100.0
- share capital owned by public institutions, of which:	189	254 0.0	254 0.0
- public institution with Central subordination	190	253 0.0	253 0.0
- public institution with local subordination	191	1 0.0	1 0.0
- owned by state-owned companies, of which:	192		
- wholly owned by state	193		
- majority state owned	194		
- with minority state capital	195		
- owned by companies with private capital	196	27,627,987 50.3	29,539,736 53.8
- owned by individuals	197	27,256,686 49.7	25,344,937 46.2
- owned by other entities	198		

<b>X. Information on expenses with collaborators</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Expenses with collaborators (acc. 621)	199		
<b>XI. Information about state properties in the public domain</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
The value of properties from state's public domain under management	200		
The value of properties from state's public domain under concession	201		
The value of properties from state's public domain rented	202		
<b>XII. Claims taken by corporate divestiture from legal entities*****)</b>	<b>No. row</b>	<b>March 31, 2014</b>	<b>March 31, 2015</b>
<b>A</b>	<b>B</b>	<b>1</b>	<b>2</b>
Claims taken by corporate divestiture from legal entities (at face value), of which:	203		
- claims taken by corporate divestiture from affiliated legal entities*****)	204		
Claims taken by corporate divestiture from legal entities (at acquisition cost), of which:	205		
- claims taken by the corporate divestiture from affiliated legal entities	206		

\*) For the quality of "associated legal entities" art. 124 ^ 20, letter b) of Law no. 571/2003 regarding the Fiscal Code, as amended and supplemented shall be considered.

\*\*) Subsidies for stimulating employment (transfers from the state budget by the employer), represent the amounts granted to employers to pay graduates of educational institutions, stimulating unemployed to get hired before the termination of unemployment term, encouraging employers that hire indefinitely the unemployed aged over 45, unemployed single breadwinners in the family, or unemployed that within 3 years from the date of employment qualify for partial early retirement or request for a pension for old age or other circumstances stipulated by legislation on unemployment insurance system and stimulation of employment.

\*\*\*) To be completed with expenditure for research and development, namely fundamental research, applied research, technological development and innovation, as established by Government Ordinance no. 57/2002 on scientific research and technological development, approved with amendments by Law no. 324/2003, as amended and supplemented.

\*\*\*\*) Innovation expenses are determined under Regulation (EC) no. 1450/2004 of the Commission from August 13, 2004 implementing Council Decision no. 1608/2003 / EC of the European Parliament and of the Council concerning the production and development of Community statistics on innovation, published in the Official Journal of the European Union series L no. 267 of August 14, 2004.

\*\*\*\*\*) For claims taken over by corporate divestment from legal entities there will be completed both their nominal value and their cost of purchase cost.

1) The category "Other liabilities related to natural and legal persons, other than liabilities in connection with public institutions (state institutions)" will not join existing subventions related to income existing in the balance of account 472.

2) In the rows 189-198, col. (2) the corresponding percentage of the total share capital held in the total of subscribed paid up capital, mentioned in row 188.

\*\*\*\*\*) For the quality of "corporate affiliates (affiliated legal persons)" the provisions of art. 7 paragraph. (1) pt. 21 lit. c) of Law no. 571/2003 regarding the Fiscal Code, as amended and supplemented shall be considered.

Administrator  
Ștefan Dumitru

Director of Economic Dept.  
Ștefan Doba

*this statement is provided as a free translation from Romanian, which is the official and binding version*