



## SIF BANAT-CRIȘANA

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### STATEMENT

This statement is given pursuant to Art. 113 letter D 1 (c) of Regulation no. 1/2006, as amended, concerning the half-yearly accounting reporting of SIF Banat-Crișana as at June 30, 2015, on the extent to which it justly presents in all the substantial respects, the financial position of SIF Banat-Crișana as at June 30, 2015 and the result of its operations at that date, pursuant to the requirements of Romanian accounting standards, namely Accounting Law no. 82/1991, republished, the National Securities Commission Order no. 13/2011 for the approval of Regulation no. 4/2011 on accounting regulations compliant with Directive IV of the European Economic Communities applicable to entities authorized, regulated and supervised by the National Securities and National Securities Commission and the Order no. 70/2006 for the approval of Instruction no. 5/2006 on half-yearly accounting reporting system of the entities authorized, regulated and supervised by the National Securities Commission, as amended and supplemented.

We take responsibility for the fair presentation of the individual half-yearly accounting reporting pursuant to the legal regulations listed hereinbefore. We knowingly and confidently confirm that:

- a) The accounting policies used in preparing the individual interim financial reports are compliant with the accounting regulations approved by Order of the President of the National Securities Commission no. 13/2011;
- b) The individual interim financial reports prepared as at June 30, 2015 provide a fair and accurate depiction of the assets, liabilities, financial position, and income statement;
- c) The company operates in terms of continuity;
- d) The report of the Board of Directors comprises an accurate analysis of the development and performance of the company and a description of the main risks and uncertainties for to the activity.

**Ștefan Dumitru**

Vice-Chairman of the Board of Directors

**Ștefan Doba**

Director of Economic Dept.

*The English version of this document is prepared for the convenience of English-speaking readers, as it is a translation of the original document issued in Romanian. For purposes of interpretation the Romanian text shall be authoritative and final.*