

County **2**
 County/ **Arad**
 Legal person **SIF Banat-Crișana**
 Address **Arad**, sector
 str. **Calea Victoriei, nr. 35A**
 bl. , ap. , sc.
 Telephone **0257-304426** Fax **0257-270073**
 Number in Trade Registry **J02/1898/1992**

Financial statement type **SI**
 Ownership type **34**
joint stock company
 Main activity
 (CAEN class denomination)
other types of financial intermediations
 Code of CAEN class **6499**
 Unique registration code **2761040**

**Preliminary balance sheet
 as at December 31, 2014**

		RON	
No. row	balance		
	01.01.2014	31.12.2014	
A. NON-CURRENT ASSETS			
I. INTANGIBLE ASSETS			
1. set-up costs	01		
2. development costs	02		
3. concessions, patents, licences, trademarks and similar rights and assets and other intangible assets	03	7,142	15,491
4. goodwill	04		
5. advances and intangible assets in progress	05		
TOTAL: (row 01 to 05)	06	7,142	15,491
II. TANGIBLE ASSETS			
1. freehold land and buildings	07	4,538,284	4,391,243
2. plant and machinery	08	241,426	177,749
3. other equipment, devices and furniture	09	54,957	55,581
4. advances and tangible assets in progress	10	0	0
TOTAL: (row 07 to 10)	11	4,834,667	4,624,573
III. FINANCIAL ASSETS			
1. shares in related parties	12		
2. loans to related parties	13		
3. investments in associates	14		
4. loans towards associates	15		
5. securities and other financial instruments held as non-current financial assets	16	992,652,771	991,879,067
6. other receivables	17	8,973	
TOTAL: (row 12 to 17)	18	992,661,744	991,879,067
NON-CURRENT ASSETS -TOTAL (row.06+11+18)	19	997,503,553	996,519,131
B. CURRENT ASSETS			
I. INVENTORIES			
1. consumables	20	2,434	2,239
2. services in progress	21		
3. advances for the purchase of inventories	22	0	0
TOTAL: (row 20 la 22)	23	2,434	2,239
II. RECEIVABLES			
1. trade receivables	24	2,746,927	17,897,403
2. amounts receivable from related parties	25		
3. amounts receivable from associates	26		
4. other receivables	27	1,603,823	1,674,001
5. receivables related to capital subscribed and not paid	28		
TOTAL: (row 24 la 28)	29	4,350,750	19,571,404
III. SHORT TERM FINANCIAL INVESTMENTS			
1. shares in related parties	30		
2. other short term financial investments	31	105,901,521	216,047,038
TOTAL: (row 30 + 31)	32	105,901,521	216,047,038
IV. PETTY CASH AND BANK ACCOUNTS			
TOTAL CURRENT ASSETS (row 23+29+32+33)	34	112,585,753	236,185,825
C. ACCRUED EXPENSES (ct. 471)			
D. DEBTS DUE WITHIN ONE YEAR			
1. debenture loans	36		
2. amounts owned to credit institutions	37		
3. advance payments received on behalf of clients	38		
4. trade payables	39	186,697	124,011
5. bills payable	40		
6. amounts due to related parties	41		

	No. row	balance	
		01.01.2014	31.12.2014
7. amounts due to associates	42		
8. other debts, including tax and other social insurance liabilities	43	33,967,183	15,671,236
TOTAL: (row 36 to 43)	44	34,153,880	15,795,247
E. NET CURRENT ASSETS, OR NET CURRENT LIABILITIES (row 34+35-44-60.2)	45	78,566,742	220,396,537
F. TOTAL ASSETS LESS CURRENT LIABILITIES (row 19+45)	46	1,076,070,295	1,216,915,668
G. DEBTS TO BE PAID IN A PERIOD OF MORE THAN A YEAR			
1. debenture loans	47		
2. amounts owned to credit institutions	48		
3. advance payments received on behalf of clients	49		
4. trade payables	50		
5. bills payable	51		
6. amounts due to related parties	52		
7. amounts due to associates	53		
8. other debts, including tax and other social insurance liabilities	54		
TOTAL: (row 47 to 54)	55	0	0
H. PROVISIONS			
1. provisions for pensions and similar obligations	56		
2. provisions for taxes	57	47,667,668	49,951,951
3. other provisions	58	0	0
TOTAL PROVISIONS: (row 56+57+58)	59	47,667,668	49,951,951
I. DEFERRED INCOME (row 60.1+60.2+60.3) of which:	60	0	176,752
1. investment subsidies	60.1	0	0
2. deferred income	60.2	0	176,752
3. negative goodwill	60.3		
J. SHARE CAPITAL AND RESERVES			
I. CAPITAL (row 62 to 63) of which:	61	54,884,927	54,884,927
1. subscribed unpaid in share capital	62		
2. subscribed paid in share capital	63	54,884,927	54,884,927
II. PREMIUM RELATED TO CAPITAL	64		
III. Revaluation reserve			
Balance in Hand (BiH)	65	4,802,152	4,799,772
Balance Due (BD)	66		
IV. RESERVE (row 68-69+70+71+72+73+74)	67	883,134,183	966,599,922
1. legal reserve	68	10,976,985	10,976,985
2. reserve from impairment of non-current assets BD	69	108,676,608	78,469,117
3. statutory of contractual reserves	70		
4. reserve of the value of securities / shares acquired free of charge	71	434,323,516	397,426,366
5. reserve from fair value revaluation	72		
6. reserve reserves representing surplus from re-evaluation reserve	73	881,460	884,293
7. other reserve	74	545,628,830	635,781,395
Own shares	75		
Gains in respect of own capital instruments	76		
Losses in respect of own capital instruments	77		
V. RETAINED EARNINGS			
Balance in Hand (BiH)	78	5,437,415	6,506,232
Balance Due (BD)	79	0	0
VI. PROFIT (LOSS) FOR THE PERIOD			
Balance in Hand (BiH)	80	80,143,950	134,172,864
Balance Due (BD)	81		
Profit appropriation	82		
TOTAL EQUITY (row 61+64+65-66+67-75+76-77+78-79+80-81-82)	83	1,028,402,627	1,166,963,717

Vice-Chairman of the Board
Ștefan Dumitru

Director of Economic Dept.
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**Preliminary income statement
 as at December 31, 2014**

Indicator	No. row	Financial year	
		2013	2014
RON			
A. INCOME FROM CURRENT ACTIVITY			
TOTAL (row 02 to 11)	01	142,094,475	255,500,156
1. Income from from long term financial investments	02	18,339,692	14,154,508
2. Income from short term financial investments	03	213,365	34,573
3. Income from long term receivables	04		
4. Income on disposal of financial investments	05	98,974,344	230,765,357
5. Income from services rendered	06		
6. Income from provisions bad debts written off and subsequently collected	07	9,307,046	1,422,513
7. Foreign exchange gains	08	7,035,664	1,285,516
8. Interest income	09	6,489,121	6,506,501
9. Income from capitalized production	10		
10. Other income from current activity	11	1,735,243	1,331,188
B. CURRENT ACTIVITY EXPENSES -			
TOTAL (row 13 to 20)	12	51,147,824	94,685,929
11. Losses on amounts receivable in relation with long term financial investments	13		
12. Losses on disposal of financial investments	14	16,301,174	61,833,926
13. Foreign exchange losses	15	5,590,787	1,201,974
14. Interest expense	16	0	0
15. Expenses with fees and commissions	17	3,289,654	3,512,744
16. Expenses with bank services and similar charges	18	55,298	18,882
17. Depreciation, provisions, bad debts written off and sundry debtors	19	6,749,375	1,438,714
18. Other expenses with current activity (row 21+22+23+26+27)	20	19,161,536	26,679,689
a. Expenses with materials	21	192,490	207,459
b. Expenses with energy and water	22	177,786	153,297
c. Personnel expenses, of which: (row 24+25)	23	15,937,857	8,551,741
c1. salaries	24	13,319,573	6,987,358
c2. social security contributions	25	2,618,284	1,564,383
d. Expenses on third party services	26	2,639,540	17,584,408
e. Other taxes, duties and similar expenses	27	213,863	182,784
C. OPERATING RESULT			
- profit (row 01-12)	28	90,946,651	160,814,227
- loss (row 12-01)	29		
D. INCOME FROM EXTRAORDINARY ACTIVITY	30		
E. EXPENSES ON EXTRAORDINARY ACTIVITY	31		
F. EXTRAORDINARY RESULT			
- profit (row 30-31)	32		
- loss (row 31-30)	33		
19. TOTAL INCOME (row 01+30)	34	142,094,475	255,500,156
20. TOTAL EXPENSES (rd. 12+31)	35	51,147,824	94,685,929
G. GROSS RESULT			
- profit (row 34-35)	36	90,946,651	160,814,227
- loss (row 35-34)	37		
21. INCOME TAX			
- income tax expense	38	10,802,701	26,641,363
22. Other expenses not shown above	39		
H. RESULT OF THE YEAR			
- profit (row 36-38-39)	40	80,143,950	134,172,864
- loss (row 37+38+39) or (row 38+39-36)	41		

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