

**STATEMENT OF ASSETS AND LIABILITIES**  
**of SIF Banat-Crișana as at 31.12.2014, calculation based on the**  
**balance sheet submitted for the approval of OGM from april 2015**

annex no. 16

DESIGNATION	VALUE [RON]
<b>1. Non-current assets</b>	<b>268,574,324</b>
1.1 Intangible assets	15,491
1.2 Tangible assets	4,624,573
1.3 Financial assets	263,934,260
1.3.1 Listed shares	25,276,679
1.3.2 Unlisted shares	204,211,230
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	34,446,351
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	-
1.3.10 Other financial assets	-
<b>2. Current assets</b>	<b>1,334,366,817</b>
2.1 Inventories	2,239
2.2 Receivables, of which:	1,757,216
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	1,757,216
2.3 Cash available	538,870
2.4 Short term financial investments	1,222,329,260
2.4.1 Listed shares	1,071,892,674
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	-
2.4.5 Units of UCITS and / or non-UCITS	150,436,586
2.5 Newly issued securities	-
2.6 Government securities	16,450,898
2.7 Bank deposits	93,262,594
2.8 Certificates of deposit	-
2.9 Other current assets	25,740
<b>3. Derivatives</b>	<b>17,015,426</b>
<b>4. Prepaid expenses</b>	<b>182,711</b>
<b>5. Total assets</b>	<b>1,620,139,277</b>
<b>6. Total liabilities</b>	<b>15,795,247</b>
6.1 Borrowings from bond issues	-
6.2 Amounts owed credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	124,010
6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities	15,671,237
<b>7. Provisions for expenses</b>	<b>49,951,951</b>
<b>8. Deferred income, of which:</b>	<b>176,752</b>
8.1 Investment subsidies	-
8.2 Deferred income	176,752
<b>9. Shareholders' equity, of which:</b>	<b>1,154,100,892</b>
9.1 Share capital	54,884,927
9.2 Share capital premiums	-
9.3 Revaluation differences	4,799,772
9.4 Reserves	953,737,097
9.5 Retained earnings	6,506,232
9.6 Result for the year	134,172,864
9.7 Profit appropriation	-
<b>10. Total liabilities</b>	<b>1,220,024,842</b>
<b>11. Net asset</b>	<b>1,604,167,278</b>
<b>12. Number of shares issued</b>	<b>548,849,268</b>
<b>13. Net asset value per share</b>	<b>2.9228</b>
<b>14. Number of companies in the portfolio, of which:</b>	<b>180</b>
14.1 Companies admitted to trading on a regulated market	70
14.2 Companies admitted to trading on an alternative trading system	2
14.3 Unlisted companies	108