

TOPIC 1 ON THE OGM AGENDA

Appointment of the financial auditor, setting the duration of the financial audit contract and empowering the board of directors to negotiate and conclude the audit contract.

The Ordinary General Meeting of Shareholders of June 20, 2019 approved the appointment of Deloitte Audit SRL as financial auditor with a duration of the contract of 2 (two) years, signing with the financial auditor *The contract for audit and other insurance services*, whose object covers auditing the standalone and consolidated financial statements of SIF Banat-Crișana for the financial years ended 31.12.2019, respectively 31.12.2020 (two consecutive years).

The Financial Supervision Authority (ASF) Rule no. 13/2019 on the uniform framework for the conduct of the statutory audit entities authorised, regulated and supervised by the Financial Supervisory Authority (ASF) contains the following provisions regarding the audit period of an entity by the same auditor:

"Art. 21. - The financial auditors and audit firms carrying out statutory audits of the entities referred to in article 1 par. (2) are obliged to ensure that the following provisions are complied with, including those relating to key partners and their actuaries, as appropriate:

(a) The period of audit of an entity by the same financial auditor or audit firm shall be no more than 5 consecutive years, which may be extended by ASF only once for a period of maximum 2 years at the substantiated request of the audited entity, submitted to ASF no later than 6 months before the expiry of the maximum audit period. [...]"

The Audit Committee examined the financial audit of SIF Banat-Crișana performed by Ddeloitte Audit SRL for the financial year 2019, taking into account the legal requirements regarding the audit services (both at national and European level) and recommended to the Board of Directors the prolongation of the mandate of Deloitte Audit SRL as financial auditor for the financial year 2021 as well.

The prolongation of the audit period of SIF Banat-Crișana by Deloitte Audit SRL by one more year will lead to a period of 3 consecutive years, a term that falls within the provisions of art. 21 section a) of the ASF Rule no. 13/2019.

The Board of Directors of SIF Banat-Crișana proposes and submits for the approval of the Ordinary General Meeting of Shareholders:

Approval of appointing Deloitte Audit S.R.L. as financial auditor for the financial year ended on December 31, 2021, extending the original contractual term by one year, and empowering the Board of Directors to negotiate and conclude the audit contract.

Bogdan-Alexandru DRĂGOI

Chairman of the Board of Directors