

ITEM 2 OF THE EGM AGENDA

Approval of the amendment of the Articles of Incorporation as requested by the Financial Supervisory Authority by Letter no. SI/DRA 3919/04.08.2016

By Letter no. SI / DRA 3919 / 04.08.2016 the Financial Supervisory Authority requested the Board of Directors of SIF Banat-Crişana SA to consider amending the agenda of the extraordinary general meeting of shareholders convened for 29/30 August 2016.

The FSA request refers to the completion of various statutory articles regulating the investments of the company, the legal requirements for the position of director and delegation of some powers from the extraordinary general meeting of shareholders to the Board of Directors.

RESOLUTION SUBMITTED FOR THE APPROVAL OF EGM at item 2 of the agenda
– proposed by the Board of Directors

Approval of the amendment of the Articles of Incorporation of the Company as requested by the Financial Supervisory Authority by letter no. SI / DRA 3919 / 04.08.2016, as follows:

- Art. 11 para. (2) is amended to read as follows:

"(2) The company will perform financial investments in compliance with the prudential rules of the investment policy laid down by the regulations in force."

- Art. 7 paragraph. (15) is completed and will be as follows:

"(15) The Board of Directors (administrators) may delegate a part of his powers to directors (executives), at the same time setting their remuneration, within the overall limits approved by the General Meeting of Shareholders. Company's executives shall meet the minimum requirements regarding the integrity, qualifications and professional experience as prescribed by the regulations and laws in force."

- Art. 6 para. 8 letter b is amended to read as follows:

"b) changing the object of the company, with the exception of the company's main activity, which remain on the exclusive competence of the extraordinary general meeting."