

STATEMENT
of SIF Banat-Crişana assets and liabilities
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement
certified by depository BRD - Groupe Société Générale

DESIGNATION	VALUE [RON]
1. Non-current assets	431,087,065
1.1 Intangible assets	23,334
1.2 Tangible assets	12,339,433
1.3 Financial assets	418,724,298
1.3.1 Listed shares	160,554,494
1.3.2 Unlisted shares	172,464,987
1.3.3 Government securities	-
1.3.4 Certificates of deposit	-
1.3.5 Bank deposits	-
1.3.6 Municipal bonds	-
1.3.7 Corporate bonds	34,498,231
1.3.8 Newly issued securities	-
1.3.9 Units of UCITS and / or non-UCITS	51,206,587
1.3.10 Other financial assets	-
2. Current assets	1,443,874,348
2.1 Inventories	2,239
2.2 Receivables, of which:	3,975,555
2.2.1 Dividends receivables	-
2.2.2 Receivables rights	-
2.2.3 Other receivables	3,975,555
2.3 Cash and equivalents	271,477
2.4 Short term financial investments	1,288,276,582
2.4.1 Listed shares	1,195,501,691
2.4.2 Unlisted shares	-
2.4.3 Municipal bonds	-
2.4.4 Corporate bonds	-
2.4.5 Units of UCITS and / or non-UCITS	92,774,891
2.5 Newly issued securities	-
2.6 Government securities	-
2.7 Bank deposits	151,102,493
2.8 Certificates of deposit	-
2.9 Other current assets	246,003
3. Derivatives	-
4. Prepaid expenses	168,152
5. Total assets	1,875,129,565
6. Total liabilities	34,222,925
6.1 Loans from bond issues	-
6.2 Amounts owed to credit institutions	-
6.3 Advances received from clients	-
6.4 Trade payables	113,979
6.5 Bills of exchange payable	-
6.6 Amounts owed to group companies	-
6.7 Amounts owed to related parties	-
6.8 Other liabilities	34,108,945
7. Provisions for expenses	43,070,539
8. Deferred income, of which:	-
8.1 Investment subsidies	-
8.2 Deferred income	-
9. Shareholders' equity, of which:	1,217,653,702
9.1. Share capital	54,884,927
9.2. Share capital premiums	-
9.3. Revaluation differences	5,025,040
9.4. Reserves	1,060,654,994
9.5. Retained earnings	6,506,232
9.6. Result for the period (YTD)	90,582,510
9.7. Profit appropriation	-
10. Total liabilities	1,294,947,166
11. Net asset	1,840,906,640
12. Number of shares issued	548,849,268
13. Net asset value per share	3.3541
14. Number of companies in the portfolio, of which:	161
14.1 Companies admitted to trading on a regulated market	31
14.2 Companies admitted to trading on an alternative trading system	27
14.3 Unlisted companies	103

SIF Banat-Crişana's assets
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement

certified by depository BRD - Groupe Société Générale

RON

ITEM	31.12.2014				31.12.2015				Differences
	% of net asset value	% of total assets	Currency	RON	% of net asset value	% of total assets	Currency	RON	
I. Total assets	101.00	100.00	36,350,589	1,583,788,689	101.86	100.00	16,411,217	1,858,718,348	254,990,287
1. Securities and money market instruments, of which:	68.39	67.72	-	1,097,169,353	73.66	72.32	-	1,356,056,185	258,886,832
1.1. Securities and money market instruments admitted or traded on a regulated market from Romania, of which:	52.62	52.10	-	844,033,192	55.05	54.05	-	1,013,447,823	169,414,631
1.1.1. Shares issued by companies admitted to trading	52.62	52.10	-	844,033,192	55.05	54.05	-	1,013,447,823	169,414,631
1.1.2. Municipal bonds	-	-	-	-	-	-	-	-	0
1.1.3. Bonds issued by banking companies	-	-	-	-	-	-	-	-	0
1.2. Securities and money market instruments admitted or traded on a regulated market from a member state	15.78	15.62	-	253,136,161	18.61	18.27	-	342,608,362	89,472,200
1.3. Securities and money market instruments admitted on a stock exchange from a state not a member or negotiated on another regulated market from a state not a member, that operates on a regular basis and is recognized and opened to the public	-	-	-	-	-	-	-	-	0
2. Newly issued securities	-	-	-	-	-	-	-	-	0
3. Other securities and money market instruments mentioned at art. 187 letter a): securities (by category and by type of issuer) and money market instruments (by category), of which:	14.88	14.73	6,268,628	232,388,952	11.24	11.04	6,320,509	200,642,709	-31,694,363
3.1. Shares issued by companies not admitted to trading	12.73	12.60	-	204,211,230	9.37	9.20	-	172,464,987	-31,746,243
3.2. Corporate bonds	2.15	2.13	6,268,628	28,177,722	1.87	1.84	6,320,509	28,177,722	51,880
4. Bank deposits, of which:	5.81	5.76	13,591,911	79,670,683	8.21	8.06	10,070,912	141,031,582	57,839,899
4.1. Bank deposits made with credit institutions in Romania	5.81	5.76	13,591,911	79,670,683	8.21	8.06	10,070,912	141,031,582	57,839,899
4.2. Bank deposits made with credit institutions of a member state	-	-	-	-	-	-	-	-	0
4.3. Bank deposits made with credit institutions of a non-member state	-	-	-	-	-	-	-	-	0
5. Derivatives financial instruments traded on a regulated market:	1.06	1.05	-	17,015,426	-	-	-	-	-17,015,426
5.1. Derivatives financial instruments traded on a regulated market from Romania, on categories	-	-	-	-	-	-	-	-	0
5.2. Derivatives financial instruments traded on a regulated market from a member state, on categories	1.06	1.05	-	17,015,426	-	-	-	-	-17,015,426
5.3. Derivatives financial instruments traded on a regulated market from a non-member state, on categories	-	-	-	-	-	-	-	-	0
5.4. Derivatives traded outside the regulated markets, on categories	-	-	-	-	-	-	-	-	0
6. Current accounts and cash	0.03	0.03	39,152	499,718	0.01	0.01	19,797	251,680	-267,394
7. Money market instruments, others than those traded on a regulated market, according to art. 101 par. (1) letter g) of Law no. 297/2004	1.03	1.02	16,450,897.52	-	-	-	-	-	-16,450,898
7.1. Municipal bonds not traded	-	-	-	-	-	-	-	-	0
7.2. REPO with govt. bonds denominated in RON and foreign currency	-	-	-	-	-	-	-	-	0
7.3. Govt. Bonds	1.03	1.02	16,450,897.52	-	-	-	-	-	-16,450,898
8. UCITS and non UCITS equity securities	9.38	9.29	-	150,436,586	7.82	7.68	-	143,981,478	-6,455,108
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, etc.)	0.41	0.41	-	6,607,971	0.91	0.89	-	16,754,715	10,146,744

this statement is provided as a free translation from Romanian, which is the official and binding version

(as per Annex 17 to Regulation no. 15/2004)

NET ASSET VALUE / SHARE
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement

RON

ITEM	Current period [31.12.2015]	Corresponding period of the previous year [31.12.2014]	Differences
Net Asset	1,840,906,640	1,604,167,279	236,739,361
Number of issued shares	548,849,268	548,849,268	0
Net Asset Value / Share	3.3541	2.9228	0.4313

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**Securities admitted or traded on a regulated market in Romania
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement**

No.	ISSUER	ticker	Date of last trading session	No. of shares held [units]	Nominal value [RON]	Value of share [RON]	Total value [RON]	Stake in the issuer's share capital [%]	Weight in SIFBC total asset [%]	Weight in SIFBC net asset [%]
LISTED SHARES										
Traded in the last 30 days										
1	BANCA TRANSILVANIA	TLV	30.dec.15	134,266,144	1.00	2.4300	326,266,730	4.4371	17.40	17.72
2	BRD - GROUPE SOCIETE GENERALE	BRD	30.dec.15	13,615,497	1.00	12.1000	164,747,514	1.9537	8.79	8.95
3	SIF HOTELURI	CAOR	30.dec.15	31,820,906	2.50	2.4400	77,643,011	98.9997	4.14	4.22
4	VRANCART	VNC	30.dec.15	645,346,712	0.10	0.1200	77,441,605	74.7173	4.13	4.21
5	BIOFARM	BIO	30.dec.15	217,377,302	0.10	0.2820	61,300,399	22.0604	3.27	3.33
6	S.N.G.N. ROMGAZ S.A.	SNG	30.dec.15	1,435,000	1.00	27.2000	39,032,000	0.3723	2.08	2.12
7	OMV PETROM	SNP	30.dec.15	35,865,800	0.10	0.2900	10,401,082	0.0633	0.55	0.56
8	SNTGN TRANSGAZ	TGN	30.dec.15	36,302	10.00	277.0000	10,055,654	0.3083	0.54	0.55
9	ANTIBIOTICE	ATB	30.dec.15	14,167,736	0.10	0.5320	7,537,236	2.1104	0.40	0.41
10	CONPET	COTE	30.dec.15	86,575	3.30	77.0000	6,666,275	1.0000	0.36	0.36
11	ELECTRICA S.A.	EL	30.dec.15	432,500	10.00	12.2000	5,276,500	0.1250	0.28	0.29
12	COMELF	CMF	29.dec.15	1,211,907	0.58	3.0000	3,635,721	5.1762	0.19	0.20
13	COMPA	CMP	30.dec.15	4,126,300	0.10	0.6840	2,822,389	1.8857	0.15	0.15
14	TURISM FELIX	TUFE	30.dec.15	9,950,000	0.10	0.2140	2,129,300	2.0054	0.11	0.12
15	ROMPETROL WELL SERVICES	PTR	30.dec.15	5,541,900	0.10	0.3610	2,000,626	1.9921	0.11	0.11
16	BERMAS	BRM	23.dec.15	1,228,080	0.70	0.9700	1,191,238	5.6979	0.06	0.06
17	PREBET	PREB	30.dec.15	4,466,856	0.18	0.2170	969,308	9.8058	0.05	0.05
18	ALBALACT	ALBZ	30.dec.15	2,400,000	0.10	0.3400	816,000	0.3677	0.04	0.04
19	SANTIERUL NAVAL	SNO	30.dec.15	262,960	2.50	3.0300	796,769	2.3020	0.04	0.04
20	NUCLEARELECTRICA	SNN	30.dec.15	84,000	10.00	6.4200	539,280	0.0279	0.03	0.03
21	SSIF BROKER	BRK	30.dec.15	2,867,075	0.25	0.0780	223,632	0.8489	0.01	0.01
22	FARMACEUTICA REMEDIA SA	RMAH	30.dec.15	1,060,558	0.10	0.2040	216,354	0.9997	0.01	0.01
23	ALRO	ALR	30.dec.15	120,000	0.50	1.3200	158,400	0.0168	0.01	0.01
24	ALUMIL ROM INDUSTRY	ALU	30.dec.15	120,000	0.20	0.8400	100,800	0.3840	0.01	0.01
25	TRANSILVANIA CONSTRUCTII	COTR	16.dec.15	10	33.00	29.0000	290	0.0007	0.00	0.00

On an alternative trading system										
26	IAMU	IAMU	30.dec.15	7,286,299	2.50	3.3400	24,336,239	76.6967	1.30	1.32
27	ARGUS	UARG	30.dec.15	1,790,432	1.50	3.0000	5,371,296	5.0039	0.29	0.29
28	PETROCART	PTRC	09.dec.15	7,486,723	0.50	0.6500	4,866,370	30.1767	0.26	0.26
29	MOBEX	MOBG	26.nov.15	295,844	2.50	13.0000	3,845,972	17.4504	0.21	0.21
30	IPROEB	IPRU	30.dec.15	4,097,615	0.30	0.7080	2,901,111	8.6135	0.15	0.16
31	PRIMA CONSTRUCT	PCTM	26.nov.15	90,685	2.50	30.0000	2,720,550	15.6969	0.15	0.15
32	ARCELOR MITTAL HUNEDOARA	SIDG	30.dec.15	5,921,324	2.50	0.3810	2,256,024	2.9785	0.12	0.12
33	SATURN	SATU	08.dec.15	346,926	2.50	6.2000	2,150,941	17.5385	0.11	0.12
34	REVA	REVA	23.dec.15	74,777	2.50	13.0000	972,101	5.0112	0.05	0.05
35	URBANA	URBA	11.dec.15	13,208	9.20	60.0000	792,480	16.583	0.04	0.04
36	CAROMET	ARMT	28.dec.15	370,875	2.50	0.6520	241,811	2.9661	0.01	0.01
37	PROSPECTIUNI	PRSN	30.dec.15	5,198,500	0.10	0.0412	214,178	0.724	0.01	0.01
38	ANTECO	ANTE	28.dec.15	7,042,220	0.10	0.0162	114,084	17.2036	0.01	0.01
39	MOBILA	MOBT	15.dec.15	184,446	2.50	0.5020	92,592	3.4316	0.00	0.01
40	ARMAX GAZ	ARAX	30-Dec-15	18,500	10.00	1.9500	36,075	0.3012	0.00	0.00
41	SOMETRA	SOMR	23-Dec-15	1,217,602	2.50	0.0110	13,394	4.5814	0.00	0.00
							852,893,329			

Not traded in the last 30 days										
1	UCM	UCM	06.dec.11	1,071,837	0.10	0.0000	0	0.9750	0.00	0.00

On an alternative trading system										
2	SIF IMOBILIARE	SIFI	16.iul.15	1,499,987	4.46	91.9370	137,904,306	99.9991	7.35	7.49
3	SILVANA	SIVX	19.aug.09	1,443,772	2.50	6.9099	9,976,339	96.2832	0.53	0.54
4	SOMPLAST	SOPL	19.feb.15	2,303,180	2.50	4.1550	9,569,760	70.7511	0.51	0.52
5	FAMOS	FAMS	29.sept.08	31,131	2.50	63.2186	1,968,057	5.9061	0.10	0.11
6	TRANSGEX	TRNG	16.oct.15	143,978	2.50	4.0695	585,920	2.7040	0.03	0.03
7	COMAT ALBA	COMJ	18.mar.14	52,846	2.50	5.2569	277,809	20.6657	0.01	0.02
8	COMAT CARAS SEVERIN	OMSE	24.iun.15	24,884	2.50	10.8676	270,429	20.4056	0.01	0.01
9	FOROS	FORO	09.oct.15	23,951	2.50	0.0783	1,875	7.8867	0.00	0.00
10	TALC DOLOMITA	TALD	09.oct.15	167,108	2.50	0.0000	0	7.8944	0.00	0.00
11	ICSH	ICSH	26.mar.12	84,500	2.50	0.0000	0	1.2891	0.00	0.00
12	INDUSTRIA SARMEI CAMPIA TURZII	INSI	17.dec.14	4,604,082	0.10	0.0000	0	4.1320	0.00	0.00
							160,554,494			

ISSUERS of UCITS and non-UCITS TYPE										
1	SIF MOLDOVA	SIF2	30.dec.15	51,499,920	0.10	0.7860	40,478,937	4.9606	2.16	2.20
2	SIF MUNTENIA	SIF4	30.dec.15	40,123,500	0.10	0.7440	29,851,884	4.9717	1.59	1.62
3	SIF OLTENIA	SIF5	30.dec.15	11,603,000	0.10	1.6900	19,609,070	1.9999	1.05	1.07
4	FONDUL PROPRIETATEA	FP	30.dec.15	3,500,000	0.90	0.8100	2,835,000	0.0313	0.15	0.15
							92,774,891			

Securities admitted or traded on a regulated market in a member state
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement

No.	Issuer	ticker	Date of last trading session	No. of shares held [units]	Nominal value [RON]	Value of share [RON]	Total value [RON]	Stake in the issuer's share capital [%]	Weight in SIFBC total asset [%]	Weight in SIFBC net asset [%]
LISTED SHARES										
1	ERSTE GROUP BANK AG	EBS	30.dec.15	2,619,264	-	130.8033	342,608,362	0.6094	18.27	18.61

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Instruments mentioned at art.187 letter a) - Unlisted shares
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement

No.	Issuer	No. of shares held [units]	Date of acquisition	Price of acquisition [RON]	Value of share [RON]	Total value [RON]	Stake in issuers's share capital [%]	Weight in SIFBC total asset [%]	Weight in SIFBC net asset [%]
UNLISTED SHARES									
1	AZUGA TURISM	786,882	12.feb.13	36.5916	55.3253	43,534,461	98.9354	2.32	2.36
2	NAPOMAR	10,256,241	30.nov.97	2.5219	3.2974	33,819,212	99.4348	1.80	1.84
3	SAI MUNTENIA INVEST	119,952	22.iul.13	151.0811	189.0704	22,679,370	99.9600	1.21	1.23
4	CENTRAL	13,280	30.nov.97	874.4181	1,284.9616	17,064,291	63.5072	0.91	0.93
5	MINERVA	1,077,348	30.apr.99	2.5832	15.1276	16,297,731	18.5892	0.87	0.89
6	GAZ VEST	105,068	23.aug.02	100.0000	130.4061	13,701,511	25.8185	0.73	0.74
7	HORA	1,283	30.nov.97	105.7981	3,037.8668	3,897,583	8.5602	0.21	0.21
8	EXIMBANK	414,740	30.nov.97	6.0000	8.3969	3,482,529	0.3108	0.19	0.19
9	REMEX	7,858	30.nov.97	50.0000	289.8503	2,277,643	10.0005	0.12	0.12
10	BT ASSET MANAGEMENT	716,570	27.ian.05	1.0000	2.8889	2,070,108	10.0000	0.11	0.11
11	CELHART DONARIS	2,127,155	30.nov.97	2.5000	0.8787	1,869,192	11.1656	0.10	0.10
12	SPUMOTIM	12,398	30.nov.97	2.5000	125.0341	1,550,173	3.9864	0.08	0.08
13	DEPOZITARUL CENTRAL	9,878,329	03.iun.99	0.1061	0.1233	1,218,257	3.9057	0.06	0.07
14	NORD CONSTRUCTII	31,820	30.nov.97	2.5000	29.9017	951,473	44.3101	0.05	0.05
15	IFB FINWEST	15,952,242	20.dec.00	0.0875	0.0532	848,472	8.6736	0.05	0.05
16	AMIS MOB	12,607	24.sept.03	2.5399	64.8942	818,121	8.1220	0.04	0.04
17	ATLASCARD	10,730	17.iun.05	3.0000	75.0784	805,591	31.3633	0.04	0.04
18	MOBICOM	16,393	30.nov.97	2.5000	48.0838	788,237	24.1095	0.04	0.04
19	SILVAROM	13,033	30.nov.97	5.0744	56.0676	730,729	4.7619	0.04	0.04
20	MOBIROM	11,589	30.nov.97	2.7675	56.8940	659,345	9.0289	0.04	0.04
21	HERCULES	14,185	30.nov.97	2.5000	46.1644	654,842	9.5330	0.03	0.04
22	TREMULA BRAILA	17,465	30.nov.97	2.5000	31.0503	542,294	13.4561	0.03	0.03
23	CRISUL SUPERMARKET	9,680	30.nov.97	17.5000	37.8269	366,165	4.9987	0.02	0.02
24	CTCE	8,501	30.nov.97	2.5000	35.1697	298,977	23.2357	0.02	0.02
25	COMAT MARAMURES	19,909	30.nov.97	2.5000	14.1754	282,219	10.0002	0.02	0.02
26	BIZOOFRUCT	39,424	30.nov.97	2.5000	5.4806	216,068	4.4235	0.01	0.01
27	COMMETCAR	14,862	30.nov.97	2.5000	13.0025	193,244	10.0002	0.01	0.01
28	FORTPRES - CUG	103,523	30.nov.97	2.5000	1.7009	176,081	1.3598	0.01	0.01
29	GRUP BIANCA TRANS	562,400	26.sept.06	0.1000	0.2774	156,014	5.1783	0.01	0.01
30	AMIS IMPEX	12,607	24.sept.03	2.5399	11.7887	148,620	8.0936	0.01	0.01
31	FORESTIERA	42,269	12.iun.98	2.5000	3.1734	134,138	25.7520	0.01	0.01
32	APRO HOREA	8,220	18.nov.98	2.5000	15.0790	123,950	13.5427	0.01	0.01
33	COTROCENI PARK	11,276	19.ian.05	0.1567	3.9999	45,103	0.0582	0.00	0.00
34	TEHNOLOGIE MOBILA STIL	9,000	22.iun.04	2.5000	3.3034	29,731	4.5523	0.00	0.00
35	IPEGM	9,913	16.iul.99	2.5000	2.0993	20,810	3.4000	0.00	0.00
36	MODERN	3,302	30.nov.97	2.5000	3.8470	12,703	2.4485	0.00	0.00
37	COMBINATUL DE UTILAJ GREU	409,572	31.aug.06	4.0000	0.0000	0	5.0221	0.00	0.00
38	COMTIM	53,480,100	30.nov.97	0.1000	0.0000	0	10.1215	0.00	0.00
39	AGROPRODUCT RESITA	72,720	30.nov.97	2.5000	0.0000	0	30.0045	0.00	0.00
40	MOCARS	119,969	04.apr.07	5.5408	0.0000	0	9.6836	0.00	0.00
41	CAPRIS	3,803	30.nov.97	0.9734	0.0000	0	4.5665	0.00	0.00
42	FORTOP	39,226	01.iul.98	2.5000	0.0000	0	12.4859	0.00	0.00
43	COMMIXT	10,543	30.nov.97	2.5000	0.0000	0	28.9667	0.00	0.00
44	FORESTA PRIM GHEORGHII	17,202	01.iul.98	2.5000	0.0000	0	14.7522	0.00	0.00
45	MONTANA	129,739	30.nov.97	2.5023	0.0000	0	17.2340	0.00	0.00
46	TRANSILVANIA AIUD	46,779	30.nov.97	2.5000	0.0000	0	20.1873	0.00	0.00
47	METALURGICA	715,049	30.nov.97	2.5000	0.0000	0	20.0068	0.00	0.00
48	PROIECT	2,162	30.nov.97	8.0000	0.0000	0	10.0000	0.00	0.00
49	EDIL CONSTRUCTII	1,771,625	01.sept.11	0.8283	0.0000	0	3.8504	0.00	0.00
50	AUTODANUBIUS	11,653	30.nov.97	2.5000	0.0000	0	14.0387	0.00	0.00
51	SUINPROD GALDA	143,084	30.nov.97	2.5000	0.0000	0	27.0910	0.00	0.00
52	AGROINDUSTRIALA SAGU	137,537	30.nov.97	2.5000	0.0000	0	23.6199	0.00	0.00
53	LEMN-MOL-FA	37,146	27.oct.15	2.0000	0.0000	0	13.0184	0.00	0.00
54	AGROINDUSTRIALA NADLAC	66,406	30.nov.97	2.5000	0.0000	0	29.9996	0.00	0.00
55	TREMULA	66,112	06.mar.02	2.5000	0.0000	0	17.9898	0.00	0.00
56	AGROINDUSTRIALA INEU	59,755	30.nov.97	2.5000	0.0000	0	11.5001	0.00	0.00
57	SANEVIT	535,217	30.nov.97	0.1000	0.0000	0	8.9696	0.00	0.00
58	UMTCF-HAR	575,344	21.ian.03	0.1880	0.0000	0	14.7524	0.00	0.00
59	ARADEANCA	89,069	30.nov.97	2.5000	0.0000	0	39.1607	0.00	0.00
60	MOBILA USI	1,262,796	23.mar.04	0.1000	0.0000	0	32.4520	0.00	0.00
61	ROSTRAMO	434,501	30.nov.97	2.4998	0.0000	0	10.0371	0.00	0.00
62	AGROTRANSPORT	3,859	01.nov.99	2.5000	0.0000	0	23.4604	0.00	0.00
63	METALURGICA	50,436	30.nov.97	2.5000	0.0000	0	28.4090	0.00	0.00
64	EXFOR	399,654	30.nov.97	2.5000	0.0000	0	24.2311	0.00	0.00
65	FOREMAR	28,047	30.nov.97	40.0000	0.0000	0	10.5405	0.00	0.00
66	REGNA FOREST	33,118	15.dec.97	2.5000	0.0000	0	7.0103	0.00	0.00
67	MEBIS	346,637	30.nov.97	2.5000	0.0000	0	26.7806	0.00	0.00

68	BRAFOR	5,928,744	30.nov.97	0.1000	0.0000	0	2.6874	0.00	0.00
69	HICART	4,576	24.iun.98	2.5000	0.0000	0	0.7939	0.00	0.00
70	CONTOR GROUP	2,900,049	27.nov.07	0.3058	0.0000	0	1.4962	0.00	0.00
71	RETEAUA LIBRARIILOR "BIBLIOFOR"	1,275	30.nov.97	2.5000	0.0000	0	10.0047	0.00	0.00
72	AGROZOOOTEHNICA ARDUD	51,286	30.nov.97	2.5000	0.0000	0	9.9363	0.00	0.00
73	IFOR	101,803	30.nov.97	2.5000	0.0000	0	15.3525	0.00	0.00
74	VEGANI SACADAT	7,939	30.nov.97	2.5000	0.0000	0	16.4253	0.00	0.00
75	AGROMECC GATAIA	13,585	30.nov.97	2.5000	0.0000	0	23.9097	0.00	0.00
76	FARMECC COMMIXT	108	30.nov.97	2.5000	0.0000	0	10.8000	0.00	0.00
77	MOLIDUL	90,579	30.nov.97	2.5000	0.0000	0	21.6326	0.00	0.00
78	SILVANIA FOREST	30,111	30.nov.97	2.5000	0.0000	0	0.6049	0.00	0.00
79	LASPERESIA	20	30.nov.97	2.5000	0.0000	0	1.9455	0.00	0.00
80	AVERSA	142,699	13.apr.12	1.1799	0.0000	0	2.1416	0.00	0.00
81	MOBISAL	550	30.nov.97	9.1900	0.0000	0	2.7500	0.00	0.00
82	ERGOLMNN	9,637	30.nov.97	11.0608	0.0000	0	12.9584	0.00	0.00
83	UZINA ARDEALUL	55,593	30.nov.97	2.5000	0.0000	0	29.5075	0.00	0.00
84	MINIERA CUART	17,396	29.dec.06	2.5000	0.0000	0	3.3999	0.00	0.00
85	SOMES	1,653,350	30.nov.97	2.0993	0.0000	0	13.1191	0.00	0.00
86	SAMUS MEX	1,280,000		0.1317	0.0000	0	0.7970	0.00	0.00
87	AGROCOM CLUJ	231,276	30.nov.97	2.5000	0.0000	0	7.0791	0.00	0.00
88	VINALCOOL	232,433	30.nov.97	0.1000	0.0000	0	6.7973	0.00	0.00
89	REMAT CARAS SEVERIN	24,257	30.nov.97	2.5000	0.0000	0	7.8287	0.00	0.00
90	STREIUL	9,344	30.nov.97	2.5000	0.0000	0	17.4419	0.00	0.00
91	MOBIMET	14,695	30.nov.97	2.5176	0.0000	0	28.8749	0.00	0.00
92	MOBITOP	24,541	30.nov.97	0.5500	0.0000	0	9.0005	0.00	0.00
93	COMAR	40,601	30.nov.97	2.5000	0.0000	0	34.9415	0.00	0.00
94	BANCA INTERNATIONALA A RELIGIILOR	110,965	30.nov.97	1.2704	0.0000	0	0.5548	0.00	0.00
95	ARIO	3,523,021	30.nov.97	3.6998	0.0000	0	93.6407	0.00	0.00
96	ARCER	83,213	30.nov.97	2.5000	0.0000	0	19.7002	0.00	0.00
97	ELBAC	8,299,560	30.nov.97	0.1000	0.0000	0	32.4500	0.00	0.00
98	ROBES	10,340	30.nov.97	2.5000	0.0000	0	16.0559	0.00	0.00
99	MOPAL	251,067	30.nov.97	80.4469	0.0000	0	21.8936	0.00	0.00
100	CUART	4,516	30.nov.97	2.5000	0.0000	0	3.3999	0.00	0.00
101	BANCA COMERCIALA ROMANA	1	30.nov.97	0.1000	0.0000	0	0.0000	0.00	0.00
102	AGROINDUSTRIALA SOCGAT	105,712	30.nov.97	2.5000	0.0000	0	22.6523	0.00	0.00
103	SIMATEC	42,886	30.nov.97	2.5000	0.0000	0	18.8217	0.00	0.00

172,464,987

ISSUERS of UCITS and non-UCITS TYPE									
1	Fondul Inchis de Investitii ACTIVE PLUS	5,143.2898	06-Mar-14	8,010.4372	8,076.4700	41,539,626	55.6587	2.22	2.26
2	Fondul Inchis de investitii OMNITREND	1,173.3100	10-Mar-14	10,227.4525	8,239.0511	9,666,961	34.5072	0.52	0.53

51,206,587

(as per Annex 17 to Regulation no. 15/2004)

Bonds or other debt instruments
recalculated as per the trial balance as at 31.12.2015
base of IFRS restatement

No.	Series and number of the issue	No. of units	Date of acquisition	Maturity date	Initial value [RON]	Daily interest [RON]	Cumulative interest [RON]	Current value [RON]	Weight in SIFBC total asset [%]	Weight in SIFBC net asset [%]	Intermediary bank
Marketable, issued or guaranteed by the state or central public administration authorities											
	DO NOT EXIST										
Marketable, issued by companies											
1	DO NOT EXIST										
Non-marketable, issued by companies											
1	33055827	1,540,000	10/06/2013	10/06/2017	26,950,000	5,989	1,227,722	28,177,722	1.50	1.53	INDUSTRIAL ENERGY
2	ROTLVADBC015	2,260,999	22/05/2013	22/05/2020	6,137,934	1,074	182,575	6,320,509	0.34	0.34	TRANSILVANIA

This statement is provided as a free translation from Romanian, which is the official and binding version

Bank deposits

recalculated as per the trial balance as at 31.12.2015

base of IFRS restatement

No.	Name of the bank / Starting date	Maturity date	Initial value [RON]	Daily interest [RON]	Cumulative interest [RON]	Current value [RON]	Weight in SIFBC total asset [%]	Weight in SIFBC net asset [%]
BANC POST								
1	02/11/2015	02/08/2016	4,000,000	244	14,667	4,014,667	0.21	0.22
2	02/11/2015	02/08/2016	4,000,000	244	14,667	4,014,667	0.21	0.22
3	02/11/2015	02/08/2016	4,000,000	244	14,667	4,014,667	0.21	0.22
4	02/11/2015	02/08/2016	2,160,000	132	7,920	2,167,920	0.12	0.12
5	02/11/2015	02/08/2016	4,000,000	244	14,667	4,014,667	0.21	0.22
6	02/11/2015	02/08/2016	4,000,000	244	14,667	4,014,667	0.21	0.22
7	03/11/2015	03/08/2016	3,440,000	210	12,403	3,452,403	0.18	0.19
8	04/11/2015	04/08/2016	1,000,000	61	3,544	1,003,544	0.05	0.05
9	04/11/2015	04/08/2016	500,000	31	1,772	501,772	0.03	0.03
10	04/11/2015	04/08/2016	500,000	31	1,772	501,772	0.03	0.03
11	04/11/2015	04/08/2016	290,000	18	1,028	291,028	0.02	0.02
12	04/11/2015	04/08/2016	5,000,000	306	17,722	5,017,722	0.27	0.27
13	04/11/2015	04/08/2016	3,000,000	183	10,633	3,010,633	0.16	0.16
14	04/11/2015	04/08/2016	3,000,000	183	10,633	3,010,633	0.16	0.16
15	05/11/2015	05/08/2016	2,000,000	122	6,967	2,006,967	0.11	0.11
16	05/11/2015	05/08/2016	1,010,000	62	3,518	1,013,518	0.05	0.06
17	06/11/2015	08/08/2016	1,500,000	92	5,133	1,505,133	0.08	0.08
18	06/11/2015	08/08/2016	1,500,000	92	5,133	1,505,133	0.08	0.08
BANCA COMERCIALA FERROVIARA								
1	10/06/2015	07/06/2016	3,000,000	238	48,863	3,048,863	0.16	0.17
TRANSILVANIA								
1	12/11/2015	08/01/2016	500,000	8	660	500,660	0.03	0.03
2	12/11/2015	22/01/2016	500,000	8	694	500,694	0.03	0.03
3	01/07/2015	01/06/2016	2,000,000	958	15,333	2,015,333	0.11	0.11
4	01/07/2015	01/06/2016	1,500,000	719	11,500	1,511,500	0.08	0.08
5	28/07/2015	22/07/2016	500,000	23	3,489	503,489	0.03	0.03
6	28/07/2015	22/07/2016	500,000	23	3,489	503,489	0.03	0.03
7	28/07/2015	22/07/2016	500,000	28	3,489	503,489	0.03	0.03
8	28/07/2015	22/07/2016	500,000	28	3,489	503,489	0.03	0.03
9	09/10/2015	11/01/2016	226,225	2	222	226,447	0.01	0.01
10	16/10/2015	15/04/2016	180,980	2	205	181,185	0.01	0.01
PIRAEUS BANK Suc.Stefan cel Mare								
1	22/12/2015	22/01/2016	180,000	7	74	180,074	0.01	0.01
2	15/09/2015	15/06/2016	300,000	22	2,397	302,397	0.02	0.02
3	15/09/2015	15/06/2016	200,000	15	1,598	201,598	0.01	0.01
4	15/09/2015	15/06/2016	200,000	15	1,598	201,598	0.01	0.01
5	15/09/2015	15/06/2016	500,000	37	3,995	503,995	0.03	0.03
6	15/09/2015	15/06/2016	500,000	37	3,995	503,995	0.03	0.03
7	15/09/2015	15/06/2016	500,000	37	3,995	503,995	0.03	0.03
8	15/09/2015	15/06/2016	300,000	22	2,397	302,397	0.02	0.02
9	15/09/2015	15/06/2016	300,000	22	2,397	302,397	0.02	0.02
10	15/09/2015	15/06/2016	300,000	22	2,397	302,397	0.02	0.02
11	15/09/2015	15/06/2016	5,000,000	370	39,945	5,039,945	0.27	0.27
12	15/09/2015	15/06/2016	3,000,000	222	23,967	3,023,967	0.16	0.16
13	15/09/2015	15/06/2016	2,000,000	148	15,978	2,015,978	0.11	0.11
14	15/09/2015	15/06/2016	1,000,000	74	7,989	1,007,989	0.05	0.05
15	15/09/2015	15/06/2016	1,000,000	74	7,989	1,007,989	0.05	0.05
16	15/09/2015	15/06/2016	500,000	37	3,995	503,995	0.03	0.03
17	25/09/2015	27/06/2016	500,000	37	3,625	503,625	0.03	0.03
18	25/09/2015	27/06/2016	1,000,000	74	7,249	1,007,249	0.05	0.05
19	25/09/2015	27/06/2016	500,000	37	3,625	503,625	0.03	0.03
20	25/09/2015	27/06/2016	500,000	37	3,625	503,625	0.03	0.03
21	25/09/2015	27/06/2016	500,000	37	3,625	503,625	0.03	0.03
22	25/09/2015	27/06/2016	500,000	37	3,625	503,625	0.03	0.03
23	25/09/2015	27/06/2016	500,000	37	3,625	503,625	0.03	0.03
24	25/09/2015	27/06/2016	5,000,000	370	36,247	5,036,247	0.27	0.27

25	25/09/2015	27/06/2016	2,000,000	148	14,499	2,014,499	0.11	0.11
26	25/09/2015	27/06/2016	1,000,000	74	7,249	1,007,249	0.05	0.05
27	25/09/2015	27/06/2016	1,000,000	74	7,249	1,007,249	0.05	0.05
28	29/10/2015	29/07/2016	250,000	17	1,096	251,096	0.01	0.01
29	29/10/2015	29/07/2016	1,000,000	68	4,384	1,004,384	0.05	0.05
30	29/10/2015	29/07/2016	1,000,000	68	4,384	1,004,384	0.05	0.05
31	29/10/2015	29/07/2016	500,000	34	2,192	502,192	0.03	0.03
32	29/10/2015	29/07/2016	500,000	34	2,192	502,192	0.03	0.03
33	30/10/2015	29/07/2016	500,000	34	2,158	502,158	0.03	0.03
34	30/10/2015	29/07/2016	500,000	34	2,158	502,158	0.03	0.03
35	30/10/2015	29/07/2016	500,000	34	2,158	502,158	0.03	0.03
36	30/10/2015	29/07/2016	500,000	34	2,158	502,158	0.03	0.03
37	04/11/2015	04/08/2016	500,000	34	1,986	501,986	0.03	0.03
38	04/11/2015	04/08/2016	100,000	7	397	100,397	0.01	0.01
39	04/11/2015	04/08/2016	1,000,000	68	3,973	1,003,973	0.05	0.05
40	04/11/2015	04/08/2016	1,000,000	68	3,973	1,003,973	0.05	0.05
41	04/11/2015	04/08/2016	1,000,000	68	3,973	1,003,973	0.05	0.05
42	04/11/2015	04/08/2016	500,000	34	1,986	501,986	0.03	0.03
43	04/11/2015	04/08/2016	500,000	34	1,986	501,986	0.03	0.03
44	04/11/2015	04/08/2016	500,000	34	1,986	501,986	0.03	0.03
45	04/11/2015	04/08/2016	1,000,000	68	3,973	1,003,973	0.05	0.05
46	05/11/2015	05/08/2016	500,000	34	1,952	501,952	0.03	0.03
47	05/11/2015	05/08/2016	500,000	34	1,952	501,952	0.03	0.03
48	05/11/2015	05/08/2016	100,000	7	390	100,390	0.01	0.01
49	05/11/2015	05/08/2016	1,000,000	68	3,904	1,003,904	0.05	0.05
50	05/11/2015	05/08/2016	1,000,000	68	3,904	1,003,904	0.05	0.05
51	05/11/2015	05/08/2016	500,000	34	1,952	501,952	0.03	0.03
52	05/11/2015	05/08/2016	500,000	34	1,952	501,952	0.03	0.03
53	04/12/2015	05/09/2016	500,000	34	940	500,940	0.03	0.03
54	04/12/2015	05/09/2016	1,000,000	67	1,879	1,001,879	0.05	0.05
55	04/12/2015	05/09/2016	1,000,000	67	1,879	1,001,879	0.05	0.05
56	04/12/2015	05/09/2016	1,000,000	67	1,879	1,001,879	0.05	0.05
57	04/12/2015	05/09/2016	500,000	34	940	500,940	0.03	0.03
58	04/12/2015	05/09/2016	500,000	34	940	500,940	0.03	0.03
VENETO BANCA								
1	03/04/2015	04/01/2016	1,000,000	82	22,438	1,022,438	0.05	0.06
2	03/04/2015	04/01/2016	1,000,000	82	22,438	1,022,438	0.05	0.06
3	03/04/2015	04/01/2016	1,000,000	82	22,438	1,022,438	0.05	0.06
4	03/04/2015	04/01/2016	1,000,000	82	22,438	1,022,438	0.05	0.06
5	23/04/2015	25/01/2016	1,000,000	82	20,795	1,020,795	0.05	0.06
6	23/04/2015	25/01/2016	1,000,000	82	20,795	1,020,795	0.05	0.06
7	23/04/2015	25/01/2016	1,000,000	82	20,795	1,020,795	0.05	0.06
8	23/04/2015	25/01/2016	1,000,000	82	20,795	1,020,795	0.05	0.06
9	23/04/2015	25/01/2016	1,000,000	82	20,795	1,020,795	0.05	0.06
10	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
11	29/10/2015	29/07/2016	250,000	17	1,074	251,074	0.01	0.01
12	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
13	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
14	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
15	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
16	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
17	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
18	29/10/2015	29/07/2016	1,000,000	67	4,296	1,004,296	0.05	0.05
19	29/10/2015	29/07/2016	1,000,000	67	4,296	1,004,296	0.05	0.05
20	29/10/2015	29/07/2016	1,000,000	67	4,296	1,004,296	0.05	0.05
21	29/10/2015	29/07/2016	1,000,000	67	4,296	1,004,296	0.05	0.05
22	29/10/2015	29/07/2016	1,000,000	67	4,296	1,004,296	0.05	0.05
23	29/10/2015	29/07/2016	500,000	34	2,148	502,148	0.03	0.03
24	29/10/2015	29/07/2016	2,000,000	134	8,592	2,008,592	0.11	0.11
25	29/10/2015	29/07/2016	2,000,000	134	8,592	2,008,592	0.11	0.11
26	02/11/2015	02/08/2016	500,000	34	2,014	502,014	0.03	0.03
27	02/11/2015	02/08/2016	500,000	34	2,014	502,014	0.03	0.03
28	02/11/2015	02/08/2016	500,000	34	2,014	502,014	0.03	0.03
29	02/11/2015	02/08/2016	350,000	23	1,410	351,410	0.02	0.02
30	02/11/2015	02/08/2016	1,000,000	67	4,027	1,004,027	0.05	0.05
31	02/11/2015	02/08/2016	500,000	34	2,014	502,014	0.03	0.03
32	04/11/2015	04/08/2016	1,000,000	67	3,893	1,003,893	0.05	0.05
33	04/11/2015	04/08/2016	1,000,000	67	3,893	1,003,893	0.05	0.05

34	04/11/2015	04/08/2016	1,000,000	67	3,893	1,003,893	0.05	0.05
35	04/11/2015	04/08/2016	1,000,000	67	3,893	1,003,893	0.05	0.05
36	04/11/2015	04/08/2016	500,000	34	1,947	501,947	0.03	0.03
37	04/11/2015	04/08/2016	400,000	27	1,557	401,557	0.02	0.02
38	04/11/2015	04/08/2016	2,000,000	134	7,786	2,007,786	0.11	0.11
39	04/11/2015	04/08/2016	2,000,000	134	7,786	2,007,786	0.11	0.11
40	05/11/2015	05/08/2016	2,000,000	134	7,652	2,007,652	0.11	0.11
41	05/11/2015	05/08/2016	300,000	20	1,148	301,148	0.02	0.02
42	05/11/2015	05/08/2016	250,000	17	957	250,957	0.01	0.01
ALPHA BANK								
1	19/11/2015	19/02/2016	2,262,250	93	3,998	2,266,248	0.12	0.12
2	19/11/2015	19/02/2016	2,262,250	93	3,998	2,266,248	0.12	0.12
3	19/11/2015	19/02/2016	597,234	25	1,055	598,289	0.03	0.03
4	19/11/2015	19/02/2016	904,900	37	1,599	906,499	0.05	0.05
5	19/11/2015	19/02/2016	1,357,350	56	2,399	1,359,749	0.07	0.07
6	19/11/2015	19/02/2016	2,262,250	93	3,998	2,266,248	0.12	0.12
					151,102,494			

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(as per Annex 17 to Regulation no. 15/2004)

Evolution of NAV and NAV/S in the last 3 years

RON

Item	31.12.2013	31.12.2014	31.12.2015
Net Asset	1,596,835,716	1,604,167,279	1,840,906,640
Net Asset Value / Share	2.9094	2.9228	3.3541

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