

Societatea de Investiții Financiare Banat-Crișana S.A.
Arad, Calea Victoriei 35A
Unique Registration Code 2761040 | J/02/1898/1992
Subscribed and paid-up share capital: RON 54,884,926.8
A.S.F. Register no. PJR09SIIR/020002/02.02.2006

RESOLUTION NO. 1
of the Ordinary General Meeting of Shareholders of
... 03.2015

The Ordinary General Meeting of Societatea de Investiții Financiare Banat-Crișana's Shareholders, with the direct participation, by representative or by correspondence of the shareholders holding ... shares, representing ... % of the share capital,

With the Agenda published in the Official Gazette of Romania, part. IV, no. ..., in Bursa newspaper no. ..., ASF Bulletin – Financial Instruments and Investments Sector, Reports of the issuers in the period: ..., local newspaper Jurnal Arădean no. ..., and posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website,

With the required quorum and majority provided by law and by own By-Laws, recorded in the minutes of the ordinary general meeting, decides:

Art.1. Election on the vacant seats in the Board of Directors of 4 (four) members (administrators) for a term of office valid until the expiry of their term in office of the current administrators (24.04.2017), namely:

... .. with % votes for, % votes against and % abstain from the total of votes expressed.

... .. with % votes for, % votes against and % abstain from the total of votes expressed.

... .. with % votes for, % votes against and % abstain from the total of votes expressed.

... .. with % votes for, % votes against and % abstain from the total of votes expressed.

Art.2. Approval of the empowerment (with authority to be substituted) of Mr. Ștefan Dumitru, administrator of the company, to sign the necessary documents, in order to carry out all procedures and formalities with the Financial Supervisory Authority, Trade Register or wherever necessary for the purpose of implementing the resolutions of the general meeting of shareholders, with % votes for, % votes against and % abstain from the total of votes expressed.

Art.3. Approval of the date of March 18, 2015 as the registration date, in accordance with the provisions of art. 238 par.1 of Law no. 297/2004 with % votes for, % votes against and % abstain from the total of votes expressed.

Art.4. Approval of the date of March 17, 2015, as *ex-date*, pursuant to the definition set by CNVM Regulation no. 6/2009 with % votes for, % votes against and % abstain from the total of votes expressed.

CHAIRMAN OF THE OGM
ȘTEFAN DUMITRU