

**LIST OF COMPANIES IN WHICH SIF BANAT-CRIȘANA HOLDS DIRECT CONTROL AS AT DECEMBER 31, 2014**

No.	Unique Registration Number (CUI)	Issuer	City	BSE symbol*	Stake held by SIF Banat-Crișana
1.	6496150	VALY-TIM	TIMIȘOARA		99.99%
2.	HE323682	SIF IMOBILIARE	NICOSIA	SIFI	99.99%
3.	2204171	TRANS EURO HOTEL	BAIA MARE		99.93%
4.	14393678	BETA TRANSPORT	CLUJ-NAPOCA		99.76%
5.	199176	NAPOMAR	CLUJ-NAPOCA		99.43%
6.	2127419	RUSCA	HUNEDOARA	RSCA	99.23%
7.	28330211	AZUGA TURISM	BUCHAREST		98.98%
8.	56150	SIF HOTELURI	ORADEA	CAOR	98.66%
9.	12274093	HOTEL MESEȘUL	ZALAU		98.40%
10.	684200	SILVANA	CEHU SILVANIEI	SIVX	96.28%
11.	2736489	ARIO	BISTRITA		93.64%
12.	1766830	IAMU	BLAJ	IAMU	76.70%
13.	9415761	SAI MUNTENIA INVEST	BUCHAREST		74.98%
14.	1454846	VRANCART	ADJUD	VNC	74.72%
15.	575688	SOMPLAST	NĂȘĂUD	SOPL	70.75%
16.	199230	CENTRAL	CLUJ-NAPOCA		63.51%

Note: \* positions without symbol are unlisted companies