



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 5/2018
and Law no. 24/2017 on issuers of financial instruments and market operations

Report date: June 20, 2019

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Tax Identification Code **RO2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number In ASF AFIAA Register **PJR07.1AFIAA / 020007 / 09.03.2018** | Legal Entity Identifier (LEI) **254900GAQ2XT8DPA7274** | Subscribed and paid-up share capital **RON 51,746,072.40** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

Important event to be reported:

Resolution of the Ordinary General Meeting of Shareholders of June 20, 2019

Resolution no. 1 of the Ordinary General Meeting of Shareholders of June 20, 2019

The ordinary general meeting of Societatea de Investiții Financiare Banat-Crișana's shareholders, with the direct participation or by correspondence of the shareholders holding 201,516,004 shares, representing 38.95% of the total voting rights,

With the Convening Notice published in the Official Gazette of Romania, part. IV, no. 2036 of May 15, 2019, in the national newspaper Ziarul Financiar no. 5166 of May 16, 2019 and the local newspaper Jurnal Arădean no. 8320 of May 16, 2019, posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website, with the supplemented agenda published in the Official Gazette of Romania, part. IV, no. 2341 of June 5, 2019, Ziarul Financiar no. 5180 of June 5, 2019 and the local newspaper Jurnal Arădean no. 8334 of June 5, 2019, posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website.

With the required quorum and majority as provided by law and company's Articles of Association, decided:

Art. 1. Approval of the election of the secretaries of the works of the ordinary general meeting of Company's shareholders, namely the shareholders Laurențiu Riviș, Eugen Ioan Cristea and Daniela Vasi, with the identification data available at the company's headquarters, which will verify the fulfilment of all the formalities required by the law and the constitutive act for holding the meeting and will prepare the minutes of the meeting, with 99.45% votes for, 0.55% votes against and 0.00% abstain from the total of 186,727,507 votes expressed.

Art. 2. Approval of the election of the commission for counting the votes cast by the shareholders on the topics of the agenda of the ordinary general meeting of shareholders, consisting of Laurențiu Riviș, Eugen Ioan Cristea, Daniela Vasi and Adrian Marcel Lascu, having the identification data available at the company's headquarters, with 99.45% votes for, 0.54% votes against and 0.05% abstain from the total of 186,727,507 votes expressed.

Art. 3. Approval of appointing Deloitte Audit S.R.L. as financial auditor with a duration of the contract of 2 (two) years and empowerment of the board of directors to negotiate and conclude the audit contract, with 99.42% votes for, 0.54% votes against and 0.05% abstain from the total of 186,727,507 votes expressed.

Art. 4. Approval of July 10, 2019 as the registration date (July 9, 2019 as ex-date), in accordance with the provisions of Article 86 par. (1) of Law no. 24/2017 and of ASF Regulation no. 5/2018, with 99.46% votes for, 0.54% votes against and 0.00% abstain from the total of 186,727,507 votes expressed.

Art. 5. Rejection of the proposal for the distribution as dividends of the amount of RON 77,619,108.60 from the profit of the year 2016, allocated under the chapter "Other reserves" and unused according to the destination, with 22.08% votes for, 76.32% votes against and 1.60% abstain from the total of 186,727,507 votes expressed.

Art. 6. Rejection of the proposal for preparing and implementing by the Board of Directors and the Executive Management of SIF Banat-Crișana S.A. of a plan of measures for the recovery of the damage created by the decision of SIF Banat-Crișana S.A not bringing a civil action in the criminal proceedings of criminal file no. 2218/D/P/2018, with 20.87% votes for, 73.65% votes against and 5.49% abstain from the total of 186,727,507 votes expressed.

Art. 7. Rejection of the proposal for the revocation on a fair basis, in accordance with the provisions of art. 137[^]1 par. 4 of the Law 31/1990 of the administrators: Mr. Drăgoi Alexandru Bogdan, Chairman of the Board of Directors and Mr. Străuț Răzvan Radu, Vice-Chairman of the Board of Directors who exercises the executive management of the company: General Director (CEO) and respectively Deputy General Director. Ensuring the executive management of the company during the transition period since the revocation of the two members of the Board of Directors until the ASF has authorized the new Board of Directors by the substitutes of the General Director and Deputy General Director, with 16.51% votes for, 77.92% votes against and 5.57% abstain from the total of 186,727,507 votes expressed.

Art. 8. Rejection of the proposal that: *"in the event of the revocation of the two members of the Board of Directors, the approval of the instruction to the remaining Board members to promptly convene the Ordinary General Meeting of the Shareholders for the election of two administrators for the completion of the Board"*, with 16.59% votes for, 76.32% votes against and 7.08% abstain from the total of 186,727,507 votes expressed.

Bogdan-Alexandru Drăgoi

Chairman and CEO

Compliance Officer, Eugen Cristea