



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities
and Law no. 24/2017 on issuers of financial instruments and market operations
Report date: May 21, 2018

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Tax Identification Code **RO2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number In ASF AFIAA Register **PJR07.1AFIAA / 020007 / 09.03.2018** | Legal Entity Identifier (LEI) **254900GAQ2XT8DPA7274** | Subscribed and paid-up share capital **RON 52,000,000** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

Important event to be reported:

Offer of options to acquire SIF1 shares to administrators and directors of SIF Banat-Crișana

Following the resolution of the EGM of April 26, 2018 by which:

- was approved the repurchase of 1,400,000 shares at most under Program II for the distribution free of charge to the members of the Company's management (administrators, directors) in order to build their loyalty as well and to reward their activity in the Company, according to performance criteria to be determined by the Board of Directors;
- was approved the use of the shares purchased under buyback Program II for their distribution free of charge to members of the company's management (administrators, directors) in a "Stock Option Plan", in compliance with applicable legislation;
- The Board of Directors of the company was empowered to take all necessary measures and to fulfil all the formalities required for the approval and implementation of the "Stock Option Plan",

SIF Banat-Crișana's Board of Directors approved the "*Stock Option Plan*", by which 1,400,000 SIF1 shares were offered to the Company's administrators and directors.

The shares that are the object of the offer will be repurchased by SIF Banat-Crișana, in accordance with the resolution of the EGM of April 26, 2018.

The vesting (transfer of shares) will be made when the conditions in the "Stock option plan" are met and the option is exercised by each beneficiary, after a term of 12 months has passed since the signing of the payment agreements.

Attached the "Disclosure document" prepared according to CNVM Regulation no. 1/2006 (Annex no. 21).

**Chairman and CEO,
Bogdan-Alexandru Drăgoi**