



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities
and The Capital Market Law no. 297/2004
Report date: August 30, 2016

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Unique Registration Code at the Trade Register Office **2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number in ASF Register **PJR09SIIR/020002/02.02.2006** | Subscribed and paid-up share capital **RON 54,884,926.80** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

Important event to be reported:

Resolution of the Extraordinary General Meeting of Shareholders of August 30, 2016

SIF Banat-Crișana informs the investors that on August 30, 2016, at Company's headquarters in Arad, held the Extraordinary General Meeting of the Shareholders ("EGMS").

RESOLUTION NO. 1 of the Extraordinary General Meeting of Shareholders of 30.08.2016

The Extraordinary General Meeting of SIF Banat-Crișana's Shareholders, with the direct participation, by representative or by correspondence of the shareholders holding 125,367,175 shares, representing 22.84% of the share capital,

With the Convening Notice published in the Official Gazette of Romania, part. IV, no. 2720/26.07.2016 and no. 2956/12.08.2016, in Bursa newspaper no. 143/27.07.2016 and no. 155/12.08.2016, local newspaper Jurnal Arădean no. 7628/27.07.2016 and no. 7641/16.08.2016 and posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website,

With the required quorum and majority, provided by law and Company's Articles of Incorporation, recorded in the minutes of the extraordinary general meeting, decides:

Art. 1

Approval of the amendment of the Articles of Incorporation of the Company in the sense of reducing the number of the members of the Board from seven (7) to five (5) members, with effect from the date 24.04.2017 - date of expiry of their term in office of the current administrators – and the corresponding rewriting of Art. 7 (1) of the Articles of Association, which shall read as follows:

"(1) The Company is administered by a Board of Directors comprised of 5 members (administrators) elected by the general meeting for a period of 4 years, with the possibility of being re-elected. In case of vacancy of one or more administrators, the other administrators shall appoint interim administrators until the assembly of the general meeting of shareholders."

The resolution was adopted with 95.79% votes for, 4.21% votes against and 0.00% abstain from the total of 93,496,271 votes expressed.

Art. 2

Approval of the amendment of the Articles of Incorporation of the Company as requested by the Financial Supervisory Authority by letter no. SI / DRA 3919 / 04.08.2016, as follows:

- Art. 11 para. (2) is amended to read as follows:

"(2) The company will perform financial investments in compliance with the prudential rules of the investment policy laid down by the regulations in force."

- Art. 7 paragraph. (15) is completed and will be as follows:

"(15) The Board of Directors (administrators) may delegate a part of his powers to directors (executives), at the same time setting their remuneration, within the overall limits approved by the General Meeting of Shareholders. Company's executives shall meet the minimum requirements regarding the integrity, qualifications and professional experience as prescribed by the regulations and laws in force."

- Art. 6 para. 8 letter b is amended to read as follows:

"b) changing the object of the company, with the exception of the company's main activity, which remain on the exclusive competence of the extraordinary general meeting."

The resolution was adopted with 95.79% votes for, 4.21% votes against and 0.00% abstain from the total of 93,496,271 votes expressed.

Resolution 3

Approval of September 15, 2016 as the registration date (September 14, 2016 as ex-date), in accordance with the provisions of Article 238 paragraph (1) of Capital Market Law no. 297/2004, CNVM Regulation no. 6/2009 and CNVM Regulation no. 1/2006, with 95.79% votes for, 4.21% votes against and 0.00% abstain from the total of 93,496,271 votes expressed.

Resolution 4

Approval of the empowerment (with authority to be substituted) of Mr. Bogdan-Alexandru Drăgoi, Chairman of the Board of Directors, and Mr. Octavian Avrămoiu, Vice-Chairman of the Board of Directors, to sign the necessary documents in order to carry out all procedures and formalities with the Financial Supervisory Authority, Trade Register or wherever necessary for the purpose of implementing the resolutions of the general meeting of shareholders, with 95.79% votes for, 4.21% votes against and 0.00% abstain from the total of 93,496,271 votes expressed.

CHAIRMAN OF THE EGMS BOGDAN-ALEXANDRU DRĂGOI

Internal Control, Eugen Cristea