



SIF BANAT-CRIȘANA

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CURRENT REPORT

pursuant to Regulation no. 1/2006 on issuers and operations with securities
and The Capital Market Law no. 297 / 2004

Report date: August 11, 2016

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Unique Registration Code at the Trade Register Office **2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number in FSA Register **PJR09SIIR/020002/02.02.2006** | Subscribed and paid-up share capital **RON 54,884,926.80** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

Important event to be reported:

Amending the Agenda of the extraordinary general meeting of SIF Banat-Crișana shareholders convened for August 29 (30), 2016

The Board of Directors of SIF Banat-Crișana S.A. registered with the Trade Register Office of Arad Court under number J02/1898/1992 and in the Financial Supervisory Authority (FSA) Register under number PJR09SIIR/020002/02.02.2006, having the Unique Registration Code 2761040 and the subscribed and paid-up share capital of RON 54,884,926.80, gathered in the meeting on August 11, 2016,

Pursuant art. 117[^]1 in Law no. 31/1990 and Art. 2 letter b) of Law 297/2004 on Capital Market, considering the request for amending the agenda of the extraordinary general meeting of shareholders of SIF Banat-Crișana SA, formulated by the Financial Supervisory Authority by letter no. SI / DRA 3919 / 04.08.2016,

Amends the agenda of the **extraordinary general meeting of shareholders (EGM)** convened for August 29 (30), 2016, 12:00 hours (Romanian time) at the company headquarters located in Arad, 35A Calea Victoriei, by the convening notice originally published in the Official Gazette no. 2720 / 26.07.2016, the national newspaper Bursa and in the local newspaper and Jurnal Arădean and on company's website at www.sif1.ro, the supplemented and revised agenda is as follows:

1. Approval of the amendment of the Articles of Incorporation in the sense of reducing the number of the members of the Board from seven (7) to five (5) members, with effect from the date 24.04.2017 - date of expiry of their term in office of the current administrators - the corresponding rewriting of Art. 7 (1) of the Articles of Association, which shall read as follows:

"(1) The Company is administered by a Board of Directors comprised of five members elected by the general meeting for a period of 4 years, with the possibility of being reelected. In case of vacancy of one or more administrators, the other administrators shall appoint interim administrators until the convening of the general meeting."

2. Approval of the amendment of the Articles of Incorporation of the Company as requested by the Financial Supervisory Authority by letter no. SI / DRA 3919 / 04.08.2016, as follows:

- Art. 11 para. (2) is amended to read as follows:

"(2) The company will perform financial investments in compliance with the prudential rules of the investment policy laid down by the regulations in force."

- Art. 7 paragraph. (15) is completed and will be as follows:

"(15) The Board of Directors (administrators) may delegate a part of his powers to directors (executives), at the same time setting their remuneration, within the overall limits approved by the General Meeting of Shareholders. Company's executives shall meet the minimum requirements regarding the integrity, qualifications and professional experience as prescribed by the regulations and laws in force."

- Art. 6 para. 8 letter b is amended to read as follows:

"b) changing the object of the company, with the exception of the company's main activity, which remain on the exclusive competence of the extraordinary general meeting."

2. Approval of September 15, 2016 as the registration date (September 14, 2016 as ex-date) in accordance with the provisions of Article 238 paragraph (1) of Capital Market Law no. 297/2004, CNVM Regulation no. 6/2009 and CNVM Regulation no. 1/2006;

3. The empowerment (with authority to be substituted) of Mr. Bogdan-Alexandru Drăgoi – Chairman of the Board of Directors and Mr. Octavian Avrămoiu, Vice-Chairman of the Board of Directors, to sign the necessary documents in order to carry out all procedures and formalities with the Financial Supervisory Authority, Trade Register or wherever necessary for the purpose of implementing the resolutions of the general meeting of shareholders.

The other provisions of the Convening Notice for the Extraordinary General Meeting of Shareholders of 29(30)08.2016, originally published in the Official Gazette, Part IV, no. 2720 / 26.07.2016, the national newspaper Bursa and in the local newspaper Jurnal Arădean and on company's website at www.sif1.ro, remain unchanged.

Chairman of the Board of Directors
Bogdan-Alexandru DRĂGOI

Vice-Chairman of the Board of Directors
Octavian AVRĂMOIU