



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities
and The Capital Market Law no. 297/2004
Report date: April 26, 2016

Issuer **Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)** | Registered office **35A Calea Victoriei, Arad 310158, Romania** | Phone **+40257 304 438** | Fax **+40257 250 165** | Webpage **www.sif1.ro** | Email **sifbc@sif1.ro** | Unique Registration Code at the Trade Register Office **2761040** | Trade Register Number **J02 / 1898 / 02.09.1992** | Number in ASF Register **PJR09SIIR/020002/02.02.2006** | Subscribed and paid-up share capital **RON 54,884,926.80** | Regulated market on which the issued securities are traded: **Bucharest Stock Exchange (BVB) Premium category (symbol: SIF1)**

Important event to be reported:

Resolutions of the Ordinary General Meeting of Shareholders of April 26, 2016

SIF Banat-Crișana informs that on April 26, 2016, at Company's headquarters in Arad, held the Ordinary General Meeting of the Shareholders ("OGM").

The Convening Notice was published in the Official Gazette of Romania, part. IV, no. 1086/16.03.2016, no. 1378/05.04.2016 and no. 1411/07.04.2016, in Bursa newspaper no. 52 /16.03.2016, no. 66/05.04.2016 and no. 69/08.04.2016, in local newspaper Jurnal Arădean no. 7535/16.03.2016, no. 7549/05.04.2016 and no. 7522/08.04.2016, posted on Company's website www.sif1.ro and on Bucharest Stock Exchange website.

The Ordinary General Meeting gathered statutorily on the second call, with the direct participation, by representative or by correspondence of the shareholders holding 167,510,024 shares, representing 30.52% of the share capital.

With the required quorum and majority provided by law and by own bylaws, recorded in the minutes of the ordinary general meeting, the shareholders adopted the following resolutions:

Resolution 1

Approval of the financial statements for the 2015 fiscal year, based on the discussions and reports presented by the Board of Directors, the Chairman of the Board and the Financial Auditor, with 100% votes for, 0% votes against and 0% abstain from the total of 122,666,179 votes expressed.

Resolution 2

Approval of the allocation of the net profit for the 2015 financial year, in the amount of RON 75,324,568, to retained earnings, with 61.68% votes for, 38.32% votes against and 0% abstain from the total of 122,666,179 votes expressed.

Resolution 3

Approval of the discharge from liability of the Board of Directors for the fiscal year 2015, with 95.69% votes for, 0.17% votes against and 4.14% abstain from the total of 122,666,179 votes expressed.

Resolution 4

Approval of the Budget and the Activity Plan for 2016 fiscal year pursuant to the presentation materials, with 70.27% votes for, 22.34% votes against and 7.39% abstain from the total of 122,666,179 votes expressed.

Resolution 5

Approval, for the current fiscal year, of the current monthly remuneration due to the members of the Board of Directors, in the net amount of RON 10,000, with 64.95% votes for, 8.14% votes against and 26.91% abstain from the total of 122,666,179 votes expressed.

Resolution 6

Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.14% of the average annual net asset value, with 64.40% votes for, 22.34% votes against and 13.26% abstain from the total of 122,666,179 votes expressed.

Resolution 7

Election of Mr. Ciucioi Ionel-Marian as administrator on the vacant seat in the Board of Directors, for a term equal to the remaining period until the expiry of their term in office of the current administrators (24.04.2017), with 87.75% votes for, 0.17% votes against and 12.08% abstain from the total of 122,666,179 votes expressed.

Resolution 8

Election of PricewaterhouseCoopers Audit SRL as financial auditor, with a minimum duration of the audit contract of 3 years and empowering the Board of Directors to conclude the audit contract, with 99.83% votes for, 0.17% votes against and 0% abstain from the total of 122,666,179 votes expressed.

Resolution 9

Approval of August 17, 2016 as the registration date (August 16, 2016 as ex-date), and September 6, 2016, as payment date, in accordance with the provisions of Article 238 paragraph (1) of Capital Market Law no. 297/2004, CNVM Regulation no. 6/2009 and CNVM Regulation no. 1/2006, with 100% votes for, 0% votes against and 0% abstain from the total of 122,666,179 votes expressed.

Resolution 10

Approval of the empowerment (with authority to be substituted) of Mr. Bogdan-Alexandru Drăgoi and Mr. Octavian Avrămoiu, administrators of the company, to sign the necessary documents in order to carry out all procedures and formalities with the Financial Supervisory Authority, Trade Register or wherever necessary for the purpose of implementing the resolutions of the general meeting of shareholders, with 100% votes for, 0% votes against and 0% abstain from the total of 122,666,179 votes expressed.

On item 11 of the Agenda, the OGM did not approve the proposal for the distribution of dividends in gross amount of 0.1098 RON/share, representing 80% of the net profit for the financial year ended on 31.12.2015.

Bogdan-Alexandru Drăgoi
Chairman and CEO

Octavian Avrămoiu
Vice-Chairman, Deputy General Director

Internal Control, Eugen Cristea