



SIF BANAT-CRIȘANA

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CURRENT REPORT

according to Regulation no. 1/2006 on issuers and operations with securities
and The Capital Market Law no. 297 / 2004
Report date: April 15, 2014

Issuer	Societatea de Investiții Financiare Banat-Crișana SA (SIF Banat-Crișana)
Registered office	35 A Calea Victoriei, Arad, Romania
Phone Fax	+40257 234 473 +40257 250 165
Webpage Email	www.sif1.ro sifbc@sif1.ro
Unique Registration Code with The Trade Register Office:	2761040
Incorporation number in the Trade Register:	J02 / 1898 / 02.09.1992
Registered number in ASF Register:	PJR09SIIR/020002/02.02.2006
Subscribed and paid-up share capital:	RON 54,884,926.8
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange (BSE) (symbol: SIF1)

Important event to be reported:

Resolution of the Ordinary General Meeting of Shareholders of SIF Banat-Crișana of April 15, 2014

SIF Banat-Crișana informs the investors that on April 15, 2014, at Company's headquarters, held the Ordinary General Meeting of the Shareholders ("OGM").

The Convening Notice was published in the Official Gazette of Romania, part IV, no. 1214 / 25.02.2014, in the newspaper Bursa no. 37 (5130) on 25.02.2014, ASF Bulletin - Financial Instruments and Investments Sector no. 07, part III: Reports of the issuers in the period: 17.02.2014 - 21.02.2014, local newspaper Jurnal Arădean no. 7017 on 25.02.2014, posted on SIF Banat-Crișana's website, www.sif1.ro, and on the Bucharest Stock Exchange website.

The OGM gathered statutorily on second call, with the direct participation, by proxy or by correspondence of the shareholders holding 114,559,682 shares, representing 20.87% of the share capital.

With the required quorum and majority, provided by law and the own By-Laws, recorded in the minute of the meeting, the shareholders decided the following:

RESOLUTION NO. 1

Art.1. Approval of the financial statements for the fiscal year 2013, based on the discussions and reports presented by the Board of Directors, the Chairman and the Financial Auditor with 83.74% votes for, 16.26% votes against and 0.00% abstain from the total of 102,642,123 votes expressed.

Art.2. Approval of allocation of net profit recorded for 2013 fiscal year in the amount of RON 80,143,950 to other reserves, for own financing sources to be used in the future as the OGM decides, with 82.21% votes for, 17.77% votes against and 0.02% abstain from the total of 102,642,123 votes expressed.

Art.3. Approval of the discharge from liability of the Board of Directors for the activity carried out in 2013 fiscal year, with 83.72% votes for, 16.26% votes against and 0.02 % abstain from the total of 102,642,123 votes expressed.

Art.4. Approval of the Operational Plan and Budget for 2014 fiscal year, with 83.73% votes for, 16.27% votes against and 0.00% abstain from the total of 102,642,123 votes expressed.

Art.5. Approval of maintaining the current monthly remuneration for the members of the Board of Directors for the current fiscal year, with 82.57% votes for, 16.26% votes against and 1.17% abstain from the total of 102,642,123 votes expressed.

Art.6. Approval of the general limits of all additional remunerations set for the members of the Board of Directors to 0.3% of the average annual net asset value and the general limits of the directors' remuneration to 0.1% of the average annual net asset value, with 63.87% votes for, 16.26% votes against and 19.87% abstain from the total of 102,642,123 votes expressed.

Art.7. Election of Mr Najib El Lakis as Board member on the vacant seat in the Board of Directors, with a term of office valid until the termination of the mandate of the Board members elected by the Ordinary General Meeting of Shareholders on April 24, 2013, with 82.50% votes for, 17.50% votes against and 0.00% abstain from the total of 102,642,123 votes expressed.

Art.8. Approval of the date of May 9, 2014 as record date in accordance with the provisions of art. 238 par. 1 of Law no. 297/2004, with 93.66% votes for, 5.46% votes against and 0.88% abstain from the total of 102,642,123 votes expressed.

The OGM has not adopted a resolution on item 3 on the agenda concerning the term of dividend payment, following the OGM decision on item 2 on the agenda regarding the approval of allocation of net profit recorded by SIF Banat-Crișana for 2013 fiscal year to other reserves.

A. Excerpt from the financial statements of 2013 fiscal year approved by the Ordinary General Meeting of Shareholders of April 15, 2014

Balance sheet as at December 31, 2013

	[RON]
Fixed assets, out of which:	997,503,553
- financial assets	992,661,744
Current assets	112,585,753
Payables within one year	34,153,880
Provisions	47,667,668
Equity, out of which	1,028,402,627
- capital subscribed and paid-up	54,884,927
- reserves	883,134,183

Income statement as at December 31, 2013

	[RON]
Total income	142,094,475
Total expenses	51,147,824
Gross result	90,946,651
Net profit	80,143,950

B. Excerpt from the Budget for 2014 fiscal year approved by the Ordinary General Meeting of Shareholders of April 15, 2014

	[RON]
Total income	129,720,000
Total expenses	36,641,200
Gross result	93,078,800
Net profit	80,217,800

Dragoș-George Bîlteanu

Chairman & CEO

Internal Control

Eugen Cristea